

November 2, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to inform that our hotel under brand name “**Praveg’s Grand Eulogia**” at Sindhu Bhavan Road, Ahmedabad, inaugurated on November 1, 2023.

Further, this is to inform you that Company’s operations of **White Rann Resort** at Rannutsav Phase-2 Dhordo Kutch started with effect from November 1, 2023.

Moreover, Company’s operations of **Praveg’s Dholavira Resort** at Dholavira, Gujarat started with effect from November 2, 2023.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Praveg Announces Opening of 2 luxury Resorts and a 5-star Hotel in Gujarat

- Praveg's Grand Eulogia Hotel at Ahmedabad, Dholavira Resort and White Rann Resort at Kutch are now operational.

Ahmedabad, November 2, 2023: Praveg Limited, India's leading eco-responsible luxury Resorts Company, announced the grand opening of its three (3) luxury properties – Hotel Grand Eulogia, Dholavira Resort and White Rann Resort.

Speaking on the occasion, **Mr. Vishnu Patel, Chairman - Praveg Limited** said, "We are delighted to announce the opening of our three (3) luxurious properties in Gujarat which will offer the highest standards of luxury and hospitality. I am confident that all our three properties with its unique locations, aesthetic eco-responsible design and a committed young experienced team will offer distinctive Praveg service to guests from around the world.

With the commencement of these properties, the company anticipates achieving an average occupancy rate of 65-70% over the next half of the year.

Mr. Patel further added, *"We view these properties as a significant portfolio expansion that is poised to be a strong contributor to our sustained success and long-term financial growth. We look forward to the positive impact these properties will bring to our business and the value they will generate for our esteemed shareholders"*

Praveg's Grand Eulogia is inaugurated today by Shri Vitthalbhai D Patel, Chairman Emeritus, U R Energy Ltd and Praveg Ltd. (V Square group) and Shri Omprakash Agarwal, Founder Chairman, Asian Tubes, in an august presence of Dr. V.V. Patel, Chairman Praveg Limited, and Alpesh Patel, Director of Eulogia Inn Private Limited. Located at the heart of Ahmedabad, the 5-star Grand Eulogia hotel will have 76 rooms with beautiful city views and plush amenities, like infinity pool and open Sky dining. The hotel is an ideal place for social gathering and destination wedding with Special Bridal Room and Honeymoon Suites. The banquet can handle almost 2400 guests. It is also an ideal destination for events and conference and can accommodate 1200 delegates.

Praveg today announced opening of its 30 premium cottages at Dholavira resort. These cottages will provide comfortable and immersive experience to its tourists as it is situated just one and half km away from the famous UNESCO heritage site, which is one of the five largest Harappan sites and most prominent archaeological site of the Indus valley civilisation in India. Along with the heritage site, tourist can also experience the White Rann desert at Dholavira. As this site will be operational across the year (except for rainy season), visitors can experience the White Rann across the year.

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Company also reopened its White Rann luxury resort from 1st November 2023, after 8 months of closure due to the nature of its business. Spread across 40,000 sqm, the resort houses luxurious tents / bhungas and caters to tourists who visits Rann Utsav organised by Gujarat Tourism. Rann Utsav that extends over three months promotes the natural beauty of Kutch brings together local artisans, musicians and folk artists. The resort has been operational since 2015 and served more than 50,000 guests. Ministry of Tourism, Govt. of India has conferred “Deluxe” status to the resort.

With the addition of this resort, Praveg will now have 8 properties in operation and 10 under development. Company aims to further add more eco-responsible luxury resorts across India.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company’s resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company’s luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company’s tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets halls.

For further information please contact:

Mukesh Chaudhary

Email : cs@praveg.com

Contact: +91 9712928420

Yuvraj Mehta

Email : yuvraj.mehta12@gmail.com

Contact: +918588888272

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