

August 10, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Ref: Regulation 30 and 31A (8) of the Listing Regulations

Sub: Re-classification from “Promoter Group” category to “Public” category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

The requests for re-classification from “Promoter Group Category” to “Public Category” received from the following members of Promoter Group members have been taken note of, considered and approved by the Board of Directors at its meeting held today i.e. August 10, 2021, based on the reasons and confirmations provided therein, subject to approval of Stock Exchanges and such other approvals as may be necessary, in accordance with Regulation 31A of Listing Regulations:

Sr. No.	Name of the Persons	Number of Equity Shares held in the Company	Percentage of Shareholding in the Company
1.	Infinity Drive Private Limited	0	0.00
2.	Lubi Industries LLP	0	0.00
3.	O3 Developers Private Limited	0	0.00
4.	TIW Systems Private Limited	0	0.00
5.	Tripwheels and Drive Private Limited	0	0.00
6.	ING Satcom Limited	0	0.00

The certified true copy of the relevant extracts of minutes of the Board Meeting in accordance with Regulation 31A of Listing Regulations is enclosed herewith. You are requested to take note of the same in your records for the purpose of further dissemination.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited


Shyamal Trivedi
Vice President & Company Secretary



Encl: As above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF INFIBEAM AVENUES LIMITED HELD ON TUESDAY, AUGUST 10, 2021 AT THE REGISTERED OFFICE OF THE COMPANY AT 12.00 NOON

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FOR RE-CLASSIFICATION OF CERTAIN MEMBERS FROM 'PROMOTER AND PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY.

The Board was informed that the Company had received request letters each dated August 09, 2021 ("Request Letters") from the following members of the Promoter Group Category ("Persons") requesting their reclassification from 'Promoter Group Category' to 'Public Category' in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"):

Sr. No.	Name of the Persons	Number of Equity Shares held	% of Shareholding
1.	Infinity Drive Private Limited	0	0.00
2.	Lubi Industries LLP	0	0.00
3.	O3 Developers Private Limited	0	0.00
4.	TIW Systems Private Limited	0	0.00
5.	Tripwheels and Drive Private Limited	0	0.00
6.	ING Satcom Limited	0	0.00

The Board was further informed that the reason for such re-classification is that the above mentioned persons do not meet the requirements prescribed for qualifying as a "promoter group" of the Company under Regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. Further, the above mentioned persons have never been involved in the business of the Company and do not, directly or indirectly, exercise control over the affairs of the Company. Additionally, the conditions for reclassification as laid down under Regulation 31A(3)(b) of the Listing Regulations are satisfied by these persons.

Further, as required under Regulation 31A(3)(c) of the SEBI LODR Regulations:

- The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the Listing Regulations;
- The trading in Equity Shares of the Company have not been suspended by the stock exchanges where Equity Shares of the Company are listed;
- The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories.

The Board was further informed that none of the Directors of the Company are interested in the resolution, which is subject to further approval of BSE Limited and the National Stock Exchange of India Limited, and such other approvals as may be necessary in this regard.

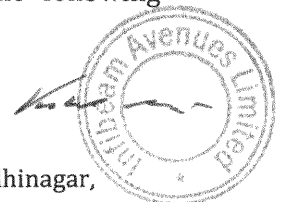
The Board deliberated the Request Letters and after considering the confirmations and undertakings given in the Request Letters with respect to compliance with Regulation 31A of the Listing Regulations, the requests were accepted and approved by passing the following resolution:

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“RESOLVED THAT pursuant to provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and other applicable laws and subject to approval of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") and such other approvals as may be necessary, the consent of the Board be and is hereby accorded to reclassify the following members of the Promoter Group Category ("Persons") from 'Promoter Group Category' to 'Public Category':


Sr. No.	Name of the Persons	Number of Equity Shares held in the Company	Percentage of Shareholding in the Company
1.	Infinity Drive Private Limited	0	0.00
2.	Lubi Industries LLP	0	0.00
3.	O3 Developers Private Limited	0	0.00
4.	TIW Systems Private Limited	0	0.00
5.	Tripwheels and Drive Private Limited	0	0.00
6.	ING Satcom Limited	0	0.00

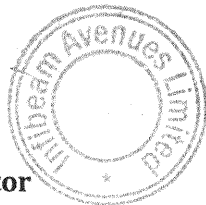
RESOLVED FURTHER THAT upon receipt of the approval from Stock Exchange(s) for reclassification of the aforementioned persons, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of Listing Regulations and compliance to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT any of the Director, Company Secretary or duly authorized officer of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

#CERTIFIED TO BE TRUE#

For, Infibeam Avenues Limited


Vishal Mehta
Managing Director
DIN: 03093563



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