



MISHKA EXIM LIMITED

G-31, Ground Floor, Cross River Mall, CBD Ground, Shahdara, Delhi-110032
CIN: L51909DL2014PLC270810 Email id: mishkaexim@gmail.com Contact No: 01142111981

Date: 14th November, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400001

BSE Scrip Code: 539220

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you under Regulation 30 and 33 any other Regulation of SEBI (LODR) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 14th November, 2019 and the said meeting commenced at 3:30 P.M. and concluded at 4.00 P.M.

In this meeting the Board has decided the following matters:

1. Considered and approved the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and half Year ended on 30th September, 2019 along with Limited Review Report of the Auditors of the Company.

Kindly take it on your record.

Thanking You,

Yours Faithfully
For Mishka Exim Limited


Rajneesh Gupta
Managing Director

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended on 30.09.2019
 (Rs. In Lakhs Except per Share data)

	Particulars	Quarter Ended (Unaudited)			Six Months Ended (Unaudited)		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
I	Revenue from Operations	23.88	109.43	32.43	133.31	95.46	806.60
II	Other Income	0.90	0.72	0.80	1.62	2.80	8.83
III	Total Income (I+II)	24.78	110.15	33.23	134.93	98.26	815.43
IV	Expenses	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	11.80	129.04	4.31	141.14	101.05	811.50
	Change in Inventories of Finished Goods, Stock-in-Trade and Work in Progress	16.41	(23.82)	30.91	(7.41)	4.45	(54.03)
	Employee's Benefits Expenses	1.05	1.17	1.93	2.22	4.98	8.14
	Finance Cost	-	-	-	-	-	-
	Depreciation and amortization expenses	3.62	3.62	3.88	7.24	7.76	15.52
	Other Expenses	25.57	10.53	3.44	36.10	6.55	20.15
	Total Expenses (IV)	57.95	121.34	44.47	179.29	124.79	801.28
V	Profit / (Loss) before exceptional items and tax	(33.17)	(11.19)	(11.24)	(44.36)	(26.53)	14.15
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(33.17)	(11.19)	(11.24)	(44.36)	(26.53)	14.15
VIII	Tax Expense:	-	-	-	-	-	2.48
	(1) Current Tax	-	-	-	0.41	-	(2.66)
	(2) Tax for earlier year	0.41	-	1.30	-	2.57	-
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operation (VII-VIII)	(33.58)	(11.19)	(12.54)	(44.77)	(29.10)	14.34
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinued Operations (after tax)(X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	(33.58)	(11.19)	(12.54)	(44.77)	(29.10)	14.34
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	(33.66)	0.44	(33.66)	2.05	1.10
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	(8.75)	0.11	(8.75)	0.52	0.29
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (XIV)	-	(24.91)	0.33	(24.91)	1.53	0.61
XV	Total Comprehensive Income for the Period (XIII + XIV)	(33.58)	(36.09)	(12.21)	(69.68)	(27.57)	15.15
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/ Each)	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00
XVII	Other Equity	-	-	-	-	-	406.28
XVIII	Earnings per Share (for continuing Operation)	-	-	-	-	-	-
	(1) Basic	(0.23)	(0.08)	(0.09)	(0.31)	(0.20)	0.10
	(2) Diluted	(0.23)	(0.08)	(0.09)	(0.31)	(0.20)	0.10
XIX	Earnings per Share (for Discontinued operation)	-	-	-	-	-	-
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per Share (for discontinued & continuing Operation) (Not annualised)	-	-	-	-	-	-
	(1) Basic	(0.23)	(0.08)	(0.09)	(0.31)	(0.20)	0.10
	(2) Diluted	(0.23)	(0.08)	(0.09)	(0.31)	(0.20)	0.10

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed U/s 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment there after.
- The above results were reviewed by the Audit Committee and approved by Board of Directors of the Company at its meeting held on 14/11/2019.
- The figures for the Quarter ended 30.09.2019 are the balancing figures between unaudited figures for the six months ended 30.09.2019 and quarter ended 30.06.2019.
- Other expenses for the half year ended 30.09.2019 , quarter ended 30.06.2019 includes loss from future and option transactions amounting to Rs.28.93 and Rs.7.56 respectively.
- The statutory auditors have carried out a limited review of these results pursuant to clause 33 of SEBI (LODR),2015 .
- Previous year figures have been regrouped wherever necessary.

Place: Delhi

Date: 14/11/2019

For and on behalf of Board of Directors
 Mishka Exim Limited

(Director)



Mishka Exim Limited
 CIN: L51909DL2014PLC270810
 Registered Office: G-31, Ground Floor, Cross River Mall,
 CBD Ground, Shahdara, Delhi - 110032
 email: mishkaexim@gmail.com
Standalone Statement of Assets & Liabilities

(Rupees in Lakhs)

Particulars	As at	
	30.09.2019 Unaudited	31.03.2019 Audited
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	277.91	285.15
(b) Other Intangible Assets	-	-
⊙ Financial Assets	1,171.60	1,182.26
(i) Investments	-	-
(ii) Trade Receivable	-	-
(d) Deferred Tax Assets (Net)	-	-
(e) Other Non-Current Assets	-	-
Total Non-current assets	1,449.51	1,467.41
(2) Current Assets		
(a) Inventories	406.07	398.65
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivable	14.58	21.89
(iii) Cash and Cash Equivalents	6.51	75.69
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	20.55	16.66
(vi) Others (to be specified)	-	-
⊙ Current Tax Assets(Net)	28.84	26.59
(d) Other Current Assets	-	-
Total current assets	476.55	539.48
TOTAL ASSETS	1,926.06	2,006.89
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,445.00	1,445.00
Other Equity	336.61	406.28
Total Equity	1,781.61	1,851.28
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities	-	-
(b) Deferred Tax Liabilities(net)	140.48	149.24
Total Non - current Liabilities	140.48	149.24
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	0.61	0.59
(b) Other Current Liabilities	3.36	5.78
⊙ Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	3.97	6.37
Total Liabilities	144.45	155.61
TOTAL EQUITY & LIABILITIES	1,926.06	2,006.89

For and on behalf of Board of Directors
 Mishka Exim Limited

Place: Delhi

Date: 14/11/2019

(Director)



Segment wise Standalone Revenue , Results and Capital Employed

(Rs.In Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Six month Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (unaudited)	30.09.2018 (unaudited)	31.03.2019 (Audited)
1	Segment revenue	-	-	-	0	-	54.07
	a. Fabric	-	-	-	-	-	-
	B. Jewellery	15.74	45.59	9.32	61.33	21.81	414.67
	C. Share Trading	8.55	64.11	23.16	72.66	75.09	337.86
	Total	24.29	109.70	32.48	133.99	96.90	806.60
	Less:Intersegment Revenue	-	-	-	0	-	-
	Net Income From Operations	24.29	109.70	32.48	133.99	96.90	806.60
	Less: Segment Expenses	-	-	-	-	-	-
	a. Fabric	-	-	-	0	-	52.12
	B. Jewellery	12.76	44.41	9.19	57.17	21.22	405.65
	C. Share Trading	36.90	69.52	26.06	106.42	84.48	305.27
2	Segment Result	-	-	-	0	-	1.95
	a. Fabric	-	-	-	-	-	-
	B. Jewellery	2.98	1.18	0.13	4.16	0.59	9.02
	C. Share Trading	(28.35)	(5.41)	(2.90)	(33.76)	(9.39)	32.59
	Total	(25.37)	(4.23)	(2.77)	(29.60)	(8.80)	43.56
	Less: Un-allocable Expenditure	8.29	7.41	9.21	15.70	19.08	36.98
	Add: Unallocable Income	0.49	0.45	0.74	0.94	1.35	7.57
	Total Profit Before Tax	(33.17)	(11.19)	(11.24)	(44.36)	(26.53)	14.15
3	Segment Assets	-	-	-	-	-	-
	a. Fabric	0.04	0.04	11.20	0.04	11.20	0.04
	b. Jewellery(Ornaments)	312.07	324.83	311.49	312.07	311.49	334.92
	c. Share Trading	93.95	111.98	28.64	93.95	28.64	85.59
	Total segment assets	406.06	436.85	351.33	406.06	351.33	420.55
	Unallocable Assets	1,520.00	1,524.56	1,040.47	1,520.00	1,040.47	1,586.34
	Total	1,926.06	1,961.41	1,391.80	1,926.06	1,391.80	2,006.89
4	Segment Liabilities	-	-	-	-	-	-
	a. Fabric	-	-	-	-	-	-
	b. Jewellery(Ornaments)	-	-	-	-	-	-
	c. Share Trading	-	-	-	-	-	-
	Total segment liabilities	-	-	-	-	-	-
	Unallocable Liabilities	144.45	146.22	3.79	144.45	3.79	155.61
	Total	144.45	146.22	3.79	144.45	3.79	155.61
5	Capital Employed	-	-	-	-	-	-
	(Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	a. Fabric	0.04	0.04	11.20	0.04	11.20	0.04
	B. Jewellery	312.07	324.83	311.49	312.07	311.49	334.92
	C. Share Trading	93.95	111.98	28.64	93.95	28.64	85.59
	Total Segment Capital employed	406.06	436.85	351.33	406.06	351.33	420.55
	unallocated	1,375.55	1,378.34	1,036.68	1,375.55	1,036.68	1,430.73
	Total	1,781.61	1,815.19	1,388.01	1,781.61	1,388.01	1,851.28

Notes :

- The above Results have been reviewed by the Audit Committee and approved by the Board Of Directors at their meeting held on 14/11/2019, the Statutory Auditors of the Company have carried out a Limited Review Report of the aforesaid results.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with current periods figures.

Place: New Delhi

Dated: 14/11/2019

For Mishka Exim Limited

Rajneesh Gupta
(Director)

Din No.00132141

**Limited Review Report on the Unaudited Quarterly and Year to Date Standalone Financial Results under Regulation 33 of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.**

To
The Board Directors
Mishka Exim Limited
G-31, Ground Floor, Cross River Mall,
CBD Ground, Shahdara, Delhi-110032

1. We have reviewed the unaudited financial results of Mishka Exim Limited (the "Company") for the quarter ended 30th September, 2019 and year to date results for the period 01 April, 2019 to 30 September, 2019 which are included in the accompanying statement of unaudited standalone financial results for the quarter ended 30th September, 2019 (the "Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and the accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" Issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Attention is drawn to the fact that the figures for the quarter ended 30 September, 2019 as reported in the Statement are balancing figures between unaudited figures in respect of the year to date financial results and the published unaudited figures for the quarter ended 30 June, 2019 had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash And Santosh
(Chartered Accountants)
F.R.No. 0004540


Arun Kumar
(Partner)

M.No. 087378
UDIN: 19087378AAAADX2070
Place: Delhi
Date: 14.11.2019



Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th Sept, 2019

(Rs. In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Six months ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	Revenue						821.71
1	Revenue from Operations	23.88	109.43	42.45	133.31	105.48	8.83
2	Other income	0.90	0.72	0.80	1.62	2.80	830.54
3	Total Income	24.78	110.15	43.25	134.93	108.28	
4	Expenses						
	Cost of Material Consumed						(54.03)
	Change in Inventories of Stock in trade	16.41	(23.82)	30.91	(7.41)	4.45	824.77
	Purchases of goods traded	11.30	129.84	11.61	141.14	108.35	9.40
	Employees benefit Expenses	1.05	1.17	2.29	2.22	5.58	
	Financial Costs						15.57
	Depreciation and Amortisation Expenses	3.62	3.62	3.91	7.24	7.78	20.43
	Other Expenses	25.58	10.88	3.46	36.46	6.63	816.14
	Total Expenses	57.96	121.69	52.18	179.65	132.79	14.40
5	Profit/(Loss) Before Exceptional Items & Taxes	(33.17)	(11.54)	(8.93)	(44.71)	(24.51)	
6	Exceptional Items						14.40
7	Profit/(Loss) Before Tax	(33.17)	(11.54)	(8.93)	(44.71)	(24.51)	(0.05)
8	Share of Associate's Profit	(0.05)	(0.22)	0.87	(0.27)	0.89	14.35
	Profit/(Loss) Before Tax(7+8)	(33.22)	(11.76)	(8.06)	(44.98)	(23.62)	
9	Tax Expenses						2.53
	Current Tax				0.41		(2.67)
	Tax for earlier years	0.41		1.80		3.06	0.50
	Deferred Tax						13.99
10	Net Profit/(Loss) for the Period/year	(33.63)	(11.76)	(9.86)	(45.39)	(26.68)	
11	Other Comprehensive Income						
a)	Items that will not be reclassified to profit or loss						3.01
	Changes in fair value of investments	(17.50)	(33.66)	3.97	(51.16)	3.97	0.78
	Income tax relating to above items	(4.55)	(8.75)	1.02	(13.30)	1.02	
b)	Items that will be reclassified to profit or loss						
	Income tax relating to above items				(37.86)	2.95	2.23
	Total Other Comprehensive Income for the period/year	(12.95)	(24.91)	2.95	(83.25)	(23.73)	16.22
12	Total Comprehensive Income/(Loss) for the period/year	(46.59)	(36.66)	(6.91)	(128.64)	(50.41)	
	Profit attributable to:						14.01
	-Shareholders of the company	(33.63)	(11.74)	(9.99)	(45.37)	(26.79)	(0.02)
	-Non-Controlling interest		(0.02)	0.13	(0.02)	0.11	
	Other Comprehensive Income attributable to:						2.13
	-Shareholders of the company	(12.04)	(24.91)	2.85	(36.95)	2.85	0.10
	-Non-Controlling interest	(0.91)		0.10	(0.91)	0.01	
	Total Comprehensive Income attributable to:						16.14
	-Shareholders of the company	(45.67)	(36.65)	(7.14)	(82.32)	(23.94)	0.08
	-Non-Controlling interest	(0.91)	(0.02)	0.23	(0.93)	0.21	
13	Paid - up Equity share capital(Face vale Rs.10/- per share)		1,445.00	1,445.00	1,445.00	1,445.00	1,445.00
14	Other Equity						656.36
15	Earning per Equity Share (FV Rs10/-per share)(not annualised)						
	a) Basic	(0.23)	(0.08)	(0.11)	(0.31)	(0.18)	0.10
	b) Diluted	(0.23)	(0.08)	(0.11)	(0.31)	(0.18)	0.10

Notes:

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind -AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.

2. The above results were reviewed by the audit committee and approved by Board of Directors of the company at its meeting held on 14/11/2019

3. Previous year figures have been regrouped/rearranged, wherever necessary, to facilitate comparison.

Place: New Delhi

Dated: 14/11/2019

For Mishka Exim Limited

Rajneesh Gupta
 (Director)
 Din No.00132141



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lakhs)	
		As at 30.09.2019	As at 31.03.2019
I.	ASSETS		
	Non-current assets	277.94	285.18
	Property, plant and equipment	0	-
	Intangible assets		
	Financial assets	1499.62	1,522.55
	Investments	0	-
	Other Financial Assets	0	-
	Deferred tax assets	0	-
	Other non-current assets	1,777.56	1,807.73
	Total non-current assets		
	Current assets	406.07	398.65
	Inventories		
II.	Financial assets	14.59	21.90
	Trade receivables	7.47	82.71
	Cash and cash equivalents	20.55	16.66
	Loans	28.94	26.59
	Other current assets	477.62	546.51
	Total current assets	2,255.18	2,354.24
	Total assets		
	Equity and liabilities		
	Equity	1445.00	1,445.00
	Equity share capital	574.05	656.36
	Other equity	2,019.05	2,101.36
	Equity attributable to owners	9.22	10.15
	Non-controlling interest	2,028.27	2,111.51
	Total equity		
	Liabilities		
	Non-current liabilities	222.90	236.20
	Deferred tax liability	222.90	236.20
	Total non-current liabilities		
	Current liabilities		
	Financial liabilities	0.60	-
	Trade payables	3.41	6.53
	Other current liabilities	4.01	6.53
	Total current liabilities	226.91	242.73
	Total liabilities	2,255.18	2,354.24
	Total equity and liabilities		

For and on behalf of Board of Directors
Mishka Exim Limited

(Director)

Place: Delhi

Date: 14/11/2019



Segment wise Consolidated Revenue , Results and Capital Employed
 (Rs.In Lakhs except per share data)

	Quarter Ended			Six months ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 Segment revenue						54.07
a. Fabric						414.67
b. Jewellery(Ornaments)	15.74	45.59	9.32	61.33	21.81	354.23
c. Share Trading	8.55	64.11	33.18	72.66	85.11	822.97
Total	24.29	109.70	42.50	133.99	106.92	
Less:Inter segment Revenue						
Net income From Operations	24.29	109.70	42.50	133.99	106.92	822.97
Less: Segment Expenses						52.12
a. Fabric						405.65
b. Jewellery(Ornaments)	12.76	44.41	9.19	57.17	21.22	319.82
c. Share Trading	36.90	69.52	33.35	106.42	91.77	
2 Segment Result						1.95
a. Fabric						9.02
b. Jewellery(Ornaments)	2.98	1.18	0.13	4.16	0.59	34.41
c. Share Trading	(28.35)	(5.41)	(0.17)	(33.76)	(6.66)	45.38
Total	(25.37)	(4.23)	(0.04)	(29.60)	(6.07)	38.56
Less: Un-allocable Expenditure	8.34	7.98	9.66	16.32	19.80	7.52
Add: Unallocable Income	0.49	0.45	1.64	0.94	2.25	14.34
Total Profit Before Tax	(33.22)	(11.76)	(8.06)	(44.98)	(23.62)	
3 Segment Assets						0.04
a. Fabric	0.04	0.04	11.20	0.04	11.20	334.92
b. Jewellery(Ornaments)	312.07	324.83	311.49	312.07	311.49	85.59
c. Share Trading	93.96	111.98	38.66	93.96	38.66	420.55
Total segment assets	406.07	436.85	361.35	406.07	361.35	1,933.69
Unallocable Assets	1,849.11	1,902.72	1,961.74	1,849.11	1,961.74	2,354.24
Total	2,255.18	2,339.57	2,323.09	2,255.18	2,323.09	
4 Segment Liabilities						
a. Fabric	-	-	-	-	-	-
b. Jewellery(Ornaments)	-	-	-	-	-	0.02
c. Share Trading	-	-	7.29	-	7.29	0.02
Total segment liabilities	-	-	7.29	-	7.29	242.71
Unallocable Liabilities	226.91	264.51	245.14	226.91	245.14	242.73
Total	226.91	264.51	252.43	226.91	252.43	
5 Segment Capital Employed						
(Segment Assets - Segment Liabilities)						
a. Fabric	0.04	0.04	11.20	0.04	11.20	334.91
b. Jewellery(Ornaments)	312.07	324.83	311.49	312.07	311.49	85.57
c. Share Trading	93.96	111.98	31.37	93.96	31.37	420.52
Total Segment Capital Employed	406.07	436.85	354.06	406.07	354.06	1,690.99
Unallocable Net Assets/Net Liabilities	1,622.20	1,638.21	1,716.60	1,622.20	1,716.60	2,111.51
Total	2,028.27	2,075.06	2,070.66	2,028.27	2,070.66	

Notes:

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind -AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.

2. The above results were reviewed by the audit committee and approved by Board of Directors of the company at its meeting held on 14/11/2019.

3. The figures for the quarter ended 30 Sep,2019 are the balancing figures between unaudited figures for the six months ended 30.09.2019 and quarter ended 30.06.2019 .

4. Previous year figures have been regrouped/rearranged, wherever necessary, to facilitate comparison.

For Mishka Exim Limited

Rajneesh Gupta
 (Director)
 Din No.00132141

Place: New Delhi
 Dated: 14/11/2019





Limited Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company under Regulation 33 of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015(as amended).

The Board Directors

Mishka Exim Limited

G-31,Ground Floor,Cross River Mall,
CBD Ground, Shahdara, Delhi-110032

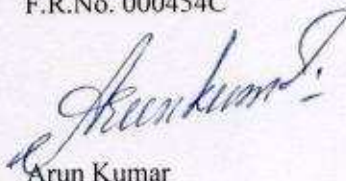
1. We have reviewed the accompanying statement of unaudited consolidated financial results of Mishka Exim Limited ("The Parent") and its subsidiary and associate (the parent and its subsidiary and associate together referred to as "Group") for the quarter ended 30th September, 2019 and the Consolidated year to date results for the period 01 April,2019 to 30 September,2019. The Statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and the accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" Issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of following entities.
 - a. Mishka Capital Advisors Limited(Subsidiary)
 - b. Cross River Securities Limited (Associate)



5. Attention is drawn to the fact that the figures for the quarter ended 30 September, 2019 as reported in the Statement are balancing figures between unaudited figures in respect of the year to date financial results and the published unaudited figures for the quarter ended 30 June, 2019 had only been reviewed and not subjected to audit.
6. We did not review the interim financial results of subsidiary and associate included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.NIL, total net loss after tax of Rs.0.05 lacs and Rs.0.62 lacs for the quarter and six months period ended on 30th September, 2019 respectively, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by other auditors hence no audit reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate are based solely the amounts and disclosures included in respect of these subsidiary and associate are based solely on financial results provided by the management to us.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For Prakash And Santosh
(Chartered Accountants)
F.R.No. 000454C



Arun Kumar
(Partner)
M.No. 087378



Place: Delhi
UDIN: 19087378AAAADY1819
Date: 14.11.2019