

LTF/ SE/ 2020-21/

Date: 23.12.2020

To,

The Department of Corporate Relations Bombay Stock Exchange Limited (BSE) Phiroze Jeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.	The Secretary The National Stock Exchange of India Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai.
--	--

Dear Sir/ Madam,

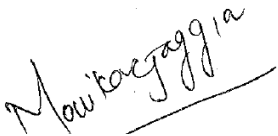
Ref.: Code-532783 Scrip ID: Daawat.**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Credit Rating by India Fitch**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that India Ratings and Research (Ind-Ra) has assigned LT Foods Limited a Long-Term Issuer Rating of 'IND A'. The Outlook is **Positive**.

The Positive Outlook reflects Ind-Ra's expectation of a sustained improvement in LT Foods' financial profile, resulting from an increase in the EBITDA and a stable working capital cycle, translating into lower debt levels. Key Rating drivers are Strong Market Position, Geographical Diversification, Strong Distribution Network, Growing Product Diversification, Procurement Track Record, Established Brand Cushions Impact of Raw Material Price Fluctuations, Strong Performance in 1HFY21 Despite Impact of COVID-19, Comfortable Credit Metrics and Adequate Liquidity Indicator.

Request you to take the same on record.

Yours truly,

For LT Foods Limited**Monika Chawla Jaggia**
Company Secretary
Membership No. F5150