



May 23, 2024

To,
BSE Limited : Code No. – 544042
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : BAJEL – Series: EQ
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions under the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 23(9) of the SEBI Listing Regulations, please find enclosed herewith the disclosures of Related Party Transactions, for the half year ended commencing from October 1, 2023, to March 31, 2024.

The same is being published on the website of the Company at: <http://bajelprojects.com>.

Thanking you,

Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary &
Chief Compliance Officer

Encl.: As above

Related party transactions for the half year ended commencing from October 1, 2023, to March 31, 2024

Rs. in Lakhs

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
1	Bajel Projects Limited	AAKCB4563E	Bajaj Electricals Limited	AAACB2484Q	Group Company	Any other transaction	Shared service reimbursement	10000		435.85	-20.10	19.34									This transaction is due to the effectiveness of the Scheme of Arrangement between Bajaj Electricals Limited and Bajaj Projects Limited and their shareholders
2	Bajel Projects Limited	AAKCB4563E	Bajaj Electricals Limited	AAACB2484Q	Group Company	Any other transaction	Cash receivable created on demerger			1836.86	14219.64	0									This transaction is due to the effectiveness of the Scheme of Arrangement between Bajaj Electricals Limited and Bajaj Projects Limited and their shareholders
3	Bajel Projects Limited	AAKCB4563E	Bajaj Electricals Limited	AAACB2484Q	Group Company	Any other transaction	Adjustment of payables (Settlement of LC paid on behalf of Bajel)			890.71	-14647.96	0									This transaction is due to the effectiveness of the Scheme of Arrangement between Bajaj Electricals Limited and Bajaj Projects Limited and their shareholders
4	Bajel Projects Limited	AAKCB4563E	Bajaj Electricals Limited	AAACB2484Q	Group Company	Sale of goods or services		11500		3626.23	56.00	-2005.54									Material Related Party Approval obtained from Shareholders
5	Bajel Projects Limited	AAKCB4563E	Jamnala Sons Pvt. Ltd.	AADCA1701E	Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	Commision on Letter of Comfort	600		196.68	0.00	0									
6	Bajel Projects Limited	AAKCB4563E	Jyoti Structures Limited	AAACJ2499R	Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services		500		251.04	101.67	-23.94									
7	Bajel Projects Limited	AAKCB4563E	Hind Musafir Agency	AAACH1250Q	Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services		200		57.97	0.00	0.38									
8	Bajel Projects Limited	AAKCB4563E	Mr. Rajesh Ganesh	ACAPR1430P	Director & KMP	Remuneration				107.75	0.00	0									As per the provisions of the Companies Act, 2013, and as approved by the Shareholders of the Company.
9	Bajel Projects Limited	AAKCB4563E	Mr. Ajay Nagle	AAAPN8667N	Director & KMP	Remuneration				45.63	0.00	0									As per the provisions of the Companies Act, 2013, and as approved by the Shareholders of the Company.
10	Bajel Projects Limited	AAKCB4563E	Mr. Binda Misra	ACHPM5070B	KMP	Remuneration				42.98	0.00	0									As per the provisions of the Companies Act, 2013.
11	Bajel Projects Limited	AAKCB4563E	Mr. Sanjay Bhagat	AAEPB6293J	KMP	Remuneration				64.88	0.00	52.72									As per the provisions of the Companies Act, 2013.
12	Bajel Projects Limited	AAKCB4563E	Mr. Shekhar Bajaj	ACJP86315N	Director	Remuneration				8.00	0.00	0									As per the provisions of the Companies Act, 2013, and as approved by the Shareholders of the Company.
13	Bajel Projects Limited	AAKCB4563E	Mrs. Radhika Dudhat	AGBPP2249P	Director	Remuneration				12.00	0.00	0									As per the provisions of the Companies Act, 2013, and as approved by the Shareholders of the Company.
14	Bajel Projects Limited	AAKCB4563E	Mr. Maneck Davar	ACNPD9932B	Director	Remuneration				11.50	0.00	0									As per the provisions of the Companies Act, 2013, and as approved by the Shareholders of the Company.
15	Bajel Projects Limited	AAKCB4563E	Mr. R.P. Singh	AAAP56397N	Director	Remuneration				13.00	0.00	0									As per the provisions of the Companies Act, 2013, and as approved by the Shareholders of the Company.