



ROYAL ORCHID HOTELS LTD.,

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Date: October 17, 2022

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Sub: Press Release for opening of Hotel “Regenta Central Imperial Candolim”.

Please find enclosed herewith Press Release for launch of Hotel “Regenta Central Imperial Candolim”.

This is for the information and records of the exchanges.

Thanking you,

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS: 7814**

Encl: as above



Press Release

Royal Orchid Hotels Ltd

Royal Orchid & Regenta Hotels Launches Regenta Central Candolim

BSE Code:532699

NSE Code: ROHLTD

CORPORATE OFFICE
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Bangalore, October 17, 2022:

India's leading business and leisure hospitality brand Royal Orchid & Regenta Hotels is expanding its presence in the country's most popular tourist place Goa.

Royal Orchid Hotel has launched its fifth property - Regenta Central Imperial Candolim in Goa. On October 15th, the property opened for business. The launch of its fifth property. The Group is already running four properties in the state - Royal Orchid Beach Resort & Spa Utorda Beach, Regenta Central North Goa, Arpora, Regenta Place Mandrem Beach Resort, Pernem, and Regenta Inn Palacio De Goa, Panaji.

The Regenta Central Imperial Candolim is strategically located at the Candolim road – a short distance from north Goa's exciting tourist attractions. The newly opened luxury property comprises 73 rooms. These include four imperial suites, 18 luxury suites, four deluxe rooms, and 47 superior rooms.

The rooms exude luxury and comfort and come with modern-day amenities. The luxury property also houses a multi-cuisine restaurant to cater to guests' taste buds

The hotel will cater to individual guests or FITs, walk-in guests, Groups and MICE travelers. One of the property's biggest selling points and attractions is its prime location.

The hotel is located near Goa's popular tourist landmarks and spots like Candolim Beach (300 meters), Baga Beach(3 km) Calangute Beach(2 Km), Fort Aguada (5 km), close to Anjuna Flea Market, Casino Gold.

In addition to the tourist attractions, guests can explore the local nightlife with popular locales such as Club Titos, Hammers, Sinq Club and Hammers Open Air. For the adventure enthusiast, activities are abundant like Scuba Diving, Snorkeling, Hot Air Ballooning, Surfing, Jet Skiing and much more just five kilometers away across the beaches of Candolim.

Management Comment:

Commenting on the new launch, Mr Chander K. Baljee, Chairman & Managing Director said, *“People of Goa and tourists coming to Goa have given us tremendous love. Our four existing properties have been doing extremely well, which has inspired us to add a fifth property to our portfolio of business and luxury hotels.”*

He added, “With our new property we will add another 73 rooms to the existing inventory of 217. This adds up to our presence in Goa with a total of 290 rooms. With domestic and international tourism bouncing back post coronavirus scare, we are confident of witnessing good business numbers.”

About Royal Orchid & Regenta Hotels:

Royal Orchid & Regenta Hotels is one of India’s fastest-growing hotel chains. It primarily operates 5 and 4-star hotels, enabling it to target the discerning business and leisure travellers. It currently operates 74 hotels across India.

Promoted by Chander K. Baljee, Royal Orchid Hotels has become one of India’s most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including the: National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, some of the following:

1. Mr Chander Baljee was featured into India Today’s 10 successful business leaders from India to look out for in 2022.
2. Mr Chander Baljee has been honored Super Star of the Hospitality Industry by AHPWI at Indian Hospitality Leadership Award 2022.
3. Hotel Royal Orchid Bangalore and Royal Orchid Central Manipal Central, MG Road have been awarded the 2021 Customer Choice Award in the category of ‘Best Business Hotel’ by Yatra.
4. Royal Orchid Beach Resort and Spa, Goa won the award for the ‘Best Aqua Serenity Concept – 5 Star Category’, in 2019.
5. ‘Lifetime Achievement Award was conferred by International Hospitality Council in Association with IAHM Bangalore, to Mr. Chander K Baljee, Managing Director, in 2019.

Our vision is to be the Preferred Hotel Chain for the discerning Global Traveller. The brand ‘Regenta’ is an extension of the Royal Orchid Hotel Group. It is designed for travelers whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resort, and Regenta Inn.

Forward-Looking Statement

We have disclosed forward-looking information so that investors can comprehend the Company’s prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management’s plans and

assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties, and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated, or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.