



SAL STEEL LTD.

Admin Office: Shah Alloys Corporate House, Sola - Kalol Road, Santej, Tal.: Kalol, Dist. Gandhinagar - 382721
Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M.J. Library, Ashram Road, Ahmedabad - 380006 India
Phone : 02764 - 661100



Cert No. 5082 - Q15, E15, OHS - 001
ISO 9001, ISO 14001, ISO 45001

22/08/2020

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SALSTEEL

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions in the format specified in the relevant accounting standards, for the period ended as on March 31, 2020.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
FOR SAL STEEL LIMITED



BABULAL M. SINGHAL
(DIN: 01484213)
CHIEF FINANCIAL OFFICER

Encl: a.a.

CIN-L 29199GJ2003PLC043148

Works : Village Bharapar, Tal. : Gandhidham, Dist. : Kutch-Gujarat.
Phone : 09925195017,18,19,20 Website : www.salsteel.co.in

DISCLOSURE OF RELATED PARTY TRANSACTIONS

I) CONCERN WHERE SIGNIFICANT INTEREST EXISTS:

Sr.	Name of the Concern	Nature of Relationship
1	Shah Alloys Limited	Associate
2	SAL Care Private Limited	Enterprise with significant influence
3	SAL Corporation Private Limited	Enterprise with significant influence

II) KEY MANAGEMENT PERSONNEL AND RELATIVES:

1	Mr. Rajendra V. Shah	Chairman
2	Mr. Sujal A. Shah	Executive Director
3	Mr. B.M. Singhal	Whole Time Director & CFO
4	Mr. Anil Pandya	Whole Time Director
5	Mr. Ambalal. C. Patel	Non-Executive - Independent Director
6	Mr. Tejpal S. Shah	Non-Executive - Independent Director
7	Mr. Harshad M. Shah	Non-Executive - Independent Director
8	Mr. Shrikant N.Jhaveri	Non-Executive - Independent Director
9	Mrs. Shefali M.Patel	Non-Executive - Independent Director
10	Mr. Manish Daulani	Company Secretary

III) DISCLOSURE OF RELATED PARTY TRANSACTIONS

(Amounts in INR)

Sr.	Nature of Transaction	Parties mentioned at (i) above		Key management personnel	
		2019-20		2019-20	
		01.10.2019 to 31.03.2020		01.10.2019 to 31.03.2020	
1	Purchase of goods & Services	28926742		0	
2	Sales of Goods (Incl. Power)	786318061		0	
4	Sales of MEIS License	3530775		0	
5	Rent Income	1132800		0	
6	Interest Paid	916164		0	
7	Loan Availed	0		0	
8	Loan Repaid	0		0	
9	Remuneration	0			917032
10	Sitting Fees	0			160000




V) DISCLOSURES OF MATERIAL TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

(Amounts in INR)

Sr.	Description	Related Parties	2019-20
			01.10.2019 To 31.03.2020
1	Purchase of Goods & Services	Shah Alloys Limited	28926742
2	Sales of goods & Services	Shah Alloys Limited	786318061
3	Sales of MEIS License	Shah Alloys Limited	3530775
4	Rent Income	Shah Alloys Limited	1132800
5	Interest Paid	SAL Hospital & Medical Institute	916164
6	Remuneration to Key Management Personnel	Mr. Sujal A. Shah	216000
		Mr. B.M. Singhal	240481
		Mr. Anil Pandya	210741
		Mr. Manish Daulani	249810
7	Sitting Fees to Non Executive Directors	Mr. Ambalal. C. Patel	40000
		Mr. Tejpal S. Shah	20000
		Mr. Harshad M. Shah	20000
		Mr. Shrikant N.Jhaveri	40000
		Mrs. Shefali M.Patel	40000
8	Loan Availed	SAL Hospital & Medical Institute	0
9	Loan Repaid	SAL Corporation Pvt. Ltd	0
		SAL Hospital & Medical Institute	0

FOR SAL STEEL LIMITED,




BABULAL M. SINGHAL
(DIN: 01484213)
(CHIEF FINANCIAL OFFICER)

DATE: 22.08.2020