



CIN : L24232MP1983PLC002320

# PANJON<sup>®</sup> LIMITED

Date: 3<sup>rd</sup> October, 2023

To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**SCRIP CODE: 526345**

Dear Sir/Madam,

**SUB:Disclosure under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure - Requirements)Regulations, 2015 - Details of Voting Results of the 40<sup>th</sup>Annual General Meeting of the Company.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations,2015 enclosed please find details of voting results inclusive of remote e-voting and E-voting at the AGM conducted at the 40<sup>th</sup>Annual General Meeting of the Company held on **Saturday,September 30,2023 at 12:30 p.m. (IST)**at the registered office of the company.

All the resolutions contained in the Notice were passed by the shareholder, with requisite majority.

Kindly please take above on your record.

Thanking You,

For Panjon Limited,  
For Panjon Limited;

  
Jay Kothari  
Managing Director  
(DIN: 00572543)



01, Panjon Farm House, Near Hinkargiri Jain Tirth,  
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA  
Phone : +91-731-2622503, +91 9300008787  
Website: [www.panjon.in](http://www.panjon.in) • E-mail: [info@panjon.in](mailto:info@panjon.in)

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### General information about company

Scrip code	526345
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE744D01019
Name of the company	PANJON LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2023
Start time of the meeting	12:30 PM
End time of the meeting	1:20 PM

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### Scrutinizer Details

Name of the Scrutinizer	PARUL DWIVEDI
Firms Name	PARUL DWIVEDI & ASSOCIATES
Qualification	CS
Membership Number	F12310
Date of Board Meeting in which appointed	31-08-2023
Date of Issuance of Report to the company	03-10-2023

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Voting results	
Record date	23-09-2023
Total number of shareholders on record date	9720
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	9
b) Public	31
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of resolution passed in the meeting</b>	<b>7</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statement for the year ended 31st March, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8063989	100.0000	8063989	0	100.0000	0.0000
	Poll	8063989	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	8063989	8063989	100.0000	8063989	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		2124536	28.5759	2118136	6400	99.6988	0.3012
	Poll	7434711	304681	4.0981	304681	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7434711	2429217	32.6740	2422817	6400	99.7365	0.2635
<b>Total</b>		15498700	10493206	67.7038	10486806	6400	99.9390	0.0610
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Appoint a Director in Place of Mrs. Anju Kothari (DIN: 00567422) who Retires by Rotation and being eligible to offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6053989	75.0744	6053989	0	100.0000	0.0000
	Poll	8063989	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	8063989	6053989	75.0744	6053989	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		2104536	28.3069	2078136	26400	98.7456	1.2544
	Poll	7434711	304681	4.0981	304681	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7434711	2409217	32.4050	2382817	26400	98.9042	1.0958
<b>Total</b>		15498700	8463206	54.6059	8436806	26400	99.6881	0.3119
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider Regularisation/Appointment of Mr. Athak Mahajan (DIN: 10292097) as a Director (Non- Executive Independent) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8063989	100.0000	8063989	0	100.0000	0.0000
	Poll	8063989	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	8063989	8063989	100.0000	8063989	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		2104445	28.3057	2077954	26491	98.7412	1.2588
	Poll	7434711	304681	4.0981	304681	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7434711	2409126	32.4038	2382635	26491	98.9004	1.0996
<b>Total</b>		15498700	10473115	67.5742	10446624	26491	99.7471	0.2529
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider Regularisation/Appointment of Mr. Rajiv Kumar (DIN: 10292119) as a Director (Non-Executive Independent) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8063989	100.0000	8063989	0	100.0000	0.0000
	Poll	8063989	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	8063989	8063989	100.0000	8063989	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		2104445	28.3057	2077954	26491	98.7412	1.2588
	Poll	7434711	304681	4.0981	304681	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7434711	2409126	32.4038	2382635	26491	98.9004	1.0996
<b>Total</b>		15498700	10473115	67.5742	10446624	26491	99.7471	0.2529
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider and approve the Increase in Authorized Share Capital of the Company up to Rs. 18,50,00,000/- Under Section 61 of The Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8063989	6016155	74.6052	6016155	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		8063989	6016155	74.6052	6016155	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	7434711	2124536	28.5759	70302	2054234	3.3091	96.6909
	Poll		304681	4.0981	304681	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		7434711	2429217	32.6740	374983	2054234	15.4364
<b>Total</b>		15498700	8445372	54.4908	6391138	2054234	75.6762	24.3238
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider the conversion of loan into convertible warrants of the promoter to the company that was used for the purpose of unpaid portion of the convertible warrants To Make It Fully Paid up				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8063989	6020151	74.6548	6020151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>8063989</b>	<b>6020151</b>	<b>74.6548</b>	<b>6020151</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	7434711	2124536	28.5759	70211	2054325	3.3048	96.6952
	Poll		304681	4.0981	304681	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>7434711</b>	<b>2429217</b>	<b>32.6740</b>	<b>374892</b>	<b>2054325</b>	<b>15.4326</b>
<b>Total</b>		<b>15498700</b>	<b>8449368</b>	<b>54.5166</b>	<b>6395043</b>	<b>2054325</b>	<b>75.6866</b>	<b>24.3134</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Preferential issue of 25,65,552 convertible warrants into equity shares to Mr. Jay Kothari – promoter and director by way of conversion of loan into convertible warrants into equity shares and each at an issue price of Rs. 15 [Rs. 10/- face value + Rs. 5/- premium per warrant]				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8063989	6020151	74.6548	6020151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>8063989</b>	<b>6020151</b>	<b>74.6548</b>	<b>6020151</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	7434711	2124536	28.5759	70211	2054325	3.3048	96.6952
	Poll		304681	4.0981	304681	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>7434711</b>	<b>2429217</b>	<b>32.6740</b>	<b>374892</b>	<b>2054325</b>	<b>15.4326</b>
<b>Total</b>		<b>15498700</b>	<b>8449368</b>	<b>54.5166</b>	<b>6395043</b>	<b>2054325</b>	<b>75.6866</b>	<b>24.3134</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0