

Ref: DEL/SEC/2022/10/03

Date: 13th October 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
BSE STOCK CODE: 504908

Dear Sir/ Madam,

Sub: Clarification on Price Movement

This has reference to our letter no. DEL/SEC/2022/10/01 dated 10.10.2022. We hereby submit a digitally signed letter towards clarification on significant movement in the price of our scrip in the recent past.

We hereby confirm that the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion shall have bearing on the price movement of the scrip. The significant price movement in the Company's share on the Stock Exchange may be driven by the market conditions and present environment.

We have always abided by Regulation 30 of SEBI (LODR) Regulations, 2015 as amended from time to time and assure your good offices that we shall continue the same.

We trust the above clarifies the matter.

Thanking you.

For Duncan Engineering Limited

Digitally signed by KAMAL SARIA
SARIA
Date: 2022.10.13 10:19:53
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Kamal Saria
Chief Financial Officer

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

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