

Date: October 20, 2023

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on October 20, 2023

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our letter dated October 16, 2023, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. Friday, October 20, 2023, has, inter alia, considered and approved the following businesses.

1. Approved the proposal for Fund Raising for an amount not exceeding ₹ 500 Crore through a Rights Issue/QIP Placement etc. or such other permissible mode as may be prescribed, in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013;
2. Constitution of the Fund Raising Committee to explore various options and mode towards fund raising proposal as approved by the Board and inter-alia to decide the other terms and conditions of the Issue, appointment of intermediaries and other related matters.
3. The Board has also approved the proposal for setting up of Plant at Raipur, Chhattisgarh, which will have annual production capacity of up to 200000 MT and total capex requirement for the setting up of said projects shall be around INR 200- 250



Cores. We are enclosing herewith information required to be disclosed in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 as Annexure.

The Board Meeting commenced at 11:30 A.M and concluded at 2:15 P.M.

We request you to take the same on record.

Thanking you,

For **Rama Steel Tubes Limited**



(Arpit Suri)

Company Secretary & Compliance Officer

Email: investors@ramasteel.com

Encl: As above



ANNEXURE A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as under:

Capacity Addition:

Sr. No.	Particulars	Details
1	Existing Capacity	2,94,000 MT per Annum
2	Existing Capacity Utilization	Approx. 60-70%
3	Proposed Capacity Addition	2,00,000 MT per Annum
4	Period within which the proposed capacity is to be added	Within 2-3 years
5	Investment Required	INR 200—250 Crores
6	Mode of Financing	Internal Accruals and financing through Equity/ Debt Instruments
7	Rationale	Setting up New Plant at Raipur, Chhattisgarh is to expand Company's footprint in the Eastern Part of India to manufacture ERW Black Pipe, HOT DIP Galvanising , Solar Structure, Cold Rolling line, Continuous Galvanising Line etc. This will enable our company to expand its businesses to cater the demand of its products in eastern part of India.

