

Ref. No.: OCL/2019-20/215

To
Listing Operations
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: December 9, 2019

Scrip Code: 539598

Sub: Outcome of Board Meeting held on December 9, 2019

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on Monday, December 9, 2019 has *inter-alia* Approved Unaudited Financial Results of the company for the quarter and half year ended September 30, 2019. A copy of the same along with Limited Review Report thereon by M/s Jain Arun & Co. Chartered Accountants, Statutory Auditors of the company is enclosed herewith for your kind perusal.

The Board meeting commenced at 11:00 A.M. and concluded at 12:15 P.M.

The Financial Results will be published in the newspaper shortly.

You are requested to take the same on record and oblige.

Thanking You,
Yours faithfully,
For **Oracle Credit Limited**



Kalpana
(Company Secretary
& Compliance Officer)

Encl.: As Above

ORACLE CREDIT LIMITED

CIN: L65910DL1991PLC043281

P-7, Green Park Extension, New Delhi- 110016, Phone: 011- 26167775

E-mail: info@oraclecredit.co.in, oracle_credit@yahoo.co.in, Website: www.oraclecredit.co.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019 (Rs. In lakhs)**

Particulars	Quarter Ended			Six Months Ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I. Revenue from operations					
a) Interest Income	6.61	6.85	6.65	13.46	13.32
Total Revenue from operations (I)	6.61	6.85	6.65	13.46	13.32
II. Other income	0.10	-	-	0.10	-
III. Total Income (I + II)	6.71	6.85	6.65	13.56	13.32
IV Expenses:					
a) Employees benefits expenses	1.36	1.37	1.43	2.73	5.22
b) Depreciation, amortisation and impairment	0.01	0.01	0.01	0.02	0.02
c) Other expenses (to be specified)	1.55	1.23	1.36	2.78	2.43
Total expenses (IV)	2.92	2.61	2.80	5.53	7.67
V Profit/(Loss) before exceptional and tax (III - IV)	3.79	4.24	3.85	8.03	5.65
VI Exceptional items	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	3.79	4.24	3.85	8.03	5.65
VIII Tax expense:					
(1) Current tax	0.74	1.10	1.00	1.84	1.47
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
(3) Taxes relating to prior periods	0.00	-	-	0.00	-
Total Tax Expense (VIII)	0.74	1.10	1.00	1.84	1.47
IX Profit/(loss) for the period (VII-VIII)	3.05	3.14	2.85	6.19	4.18
X Other Comprehensive Income	-	-	-	-	-
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income (X)	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and other comprehensive Income for the period)	3.05	3.14	2.85	6.19	4.18
XII Earnings per equity share (of Rs. 10 each) (not annualised)					
(a) Basic	Rs. 0.055	Rs. 0.057	Rs. 0.051	Rs. 0.112	Rs. 0.075
(b) Diluted	Rs. 0.055	Rs. 0.057	Rs. 0.051	Rs. 0.112	Rs. 0.075

Place: New Delhi
Date 09.12.2019

For Oracle Credit Limited


Ashok Kumar Jain
 Managing Director
 DIN: 00091646

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CIN: L65910DL1991PLC043281

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Unaudited Statement of Assets and Liabilities as at September 30, 2019		(Rs. in Lakhs)
Particulars		As at Half year ended 30.09.2019
		Unaudited
A	ASSETS	
1	Financial Assets	
(a)	Cash and cash equivalents	2.89
(b)	Loans	355.50
(c)	Investments	6.10
(d)	Other financial assets	148.50
2	Non Financial Assets	
(a)	Inventories	0.45
(b)	Current tax assets (Net)	0.52
(c)	Deferred Tax Assets (Net)	0.03
(d)	Property, Plant and Equipment	0.09
(e)	Other non-financial assets	61.09
	Total Assets	575.17
B	LIABILITIES AND EQUITY	
	LIABILITIES	
1	Financial Liabilities	
(a)	Payables	-
	(I) Trade Payables	-
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.82
	(II) Other Payables	-
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-
2	Non- Financial Liabilities	
(a)	Other non-financial liabilities	0.03
	Total Liabilities	3.85
3	EQUITY	
(a)	Equity share capital	555.00
(b)	Other equity	16.32
	Total Equity	571.32
	Total Liabilities & Equity	575.17

Place: New Delhi

Date: 09.12.2019

For Oracle Credit Limited



Ashok Kumar Jain
Managing Director
DIN: 00091646

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Unaudited Statement of Cash Flow		(Rs. in Lakhs)
PARTICULARS		For the half year ended September 30, 2019
1	CASH FLOW FROM OPERATING ACTIVITIES	
	Profit Before Tax	8.03
	Adjustments for:	
	Depreciation	0.02
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	8.05
	Adjustment for net (increase)/decrease in operating assets	
	Loans	(6.48)
	Other non-financial assets	(2.09)
	Adjustment for net increase/(decrease) in operating liabilities	
	Trade payables	(0.53)
	Other non-financial liabilities	0.03
	Net Changes in working capital	(9.07)
	Cash (used)/generated from operation before tax	(1.02)
	Income Taxes paid (Net)	(2.17)
	NET CASH FROM OPERATING ACTIVITIES	(3.19)
2	CASH FLOW FROM INVESTING ACTIVITIES	
	NET CASH FROM INVESTING ACTIVITIES	-
3	CASH FLOW FROM FINANCING ACTIVITIES	
	NET CASH FLOW FROM FINANCING ACTIVITIES	-
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)	(3.19)
	CASH AND CASH EQUIVALENT AS AT THE BEGINNING OF THE YEAR	6.08
	CASH AND CASH EQUIVALENT AS AT THE END OF THE YEAR	2.89

Place: New Delhi

Date: 09.12.2019

For Oracle Credit Limited



Ashok Kumar Jain
Managing Director
DIN: 00091646

ORACLE CREDIT LIMITED

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**Notes:**

- The company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019. The above financial results have been prepared in accordance with principles as laid down in Ind AS-34 - Interim Financial Reporting.
There is a possibility that these financial results for current and previous periods may require adjustments, including those arising from new standards, modification to existing standards, guidelines/clarifications/ directions issued by RBI, Ministry of Corporate Affairs or other regulators, or changes in use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.
- In compliance with Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015, a limited review of financial results of the quarter and half year ended 30th September, 2019 has been carried out by the Statutory Auditors. As permitted under Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by SEBI, the company has opted to avail the exemption for submission of Ind AS compliant financial results and Balance Sheet for the previous year ended March 31, 2019. Further, the Ind As compliant financial results for the quarter and half year ended September 30, 2018 have not been subject to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Reconciliation of Net Profit reported under Previous GAAP and Ind AS for the previous quarter and half year ended September 30, 2018 (as per requirements of Para 32 of Ind AS 101) is as under:

Particulars	Quarter ended September 30, 2018	Half year ended September 30, 2018
Net profit after tax reported under previous GAAP	2.85	4.18
Adjustments increasing/(decreasing) net profit after tax as reported in the previous GAAP	-	-
Net Profit after tax reported under Ind AS	2.85	4.18
Other Comprehensive Income / Loss (Net of Tax)	-	-
Total Comprehensive Income (after tax) as reported under Ind AS	2.85	4.18

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on December 09, 2019
- There are no separate reportable segments as per Ind AS 108 dealing with Operating Segments in respect of the company.
- Figures of previous period have been regrouped/reclassified, wherever necessary, to make them comparable and to conform with current period classification.

Place: New Delhi

Date: 09.12.2019

For Oracle Credit Limited



Ashok Kumar Jain
Managing Director
DIN: 00091646



Jain Arun & Co.

CHARTERED ACCOUNTANTS

R-15, II Floor, Hemraj Complex, Rita Block, Shakarpur, Delhi - 110092
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E-mail : arunjain66@gmail.com, jainarunco@yahoo.co.in

Limited Review Report on Quarterly Financial Results of Oracle Credit Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
Oracle Credit Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Oracle Credit Limited** ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 read with SEBI Circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circulars"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2018 including reconciliation of profit under Ind AS of the corresponding quarter and half year with profit reported under previous GAAP, as reported in these financial results, have not been subjected to limited review or audit.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Ind AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 09.12.2019
Place : New Delhi

For Jain Arun & Co.
Chartered Accountants
Firm Registration No- 011158N



CA. Arun Kumar Jain

CA. Arun Kumar Jain
Partner
M. No. 089862

UDIN-19089862AAAAGT1155