



# BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.  
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, email: info@bafnapharma.com, Website, www.bafnapharma.com  
CIN : L24294 TN1995PLC030698

Date: 11<sup>th</sup> March 2019

BSE Ltd P J Towers Dalal Street Mumbai – 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051
Security Code- 532989 Security ID- BAFNAPHARM	Symbol- BAFNAPHARM Series- EQ

Dear Sir,

**Sub: National Company Law Appellate Tribunal, New Delhi Order**

Please find attached Order received by the Company from National Company Law Appellate Tribunal, New Delhi.

This is for your information.

Thanking you

Yours faithfully,  
For BAFNA PHARMACEUTICALS LIMITED

Jitendra Kumar Pal  
Company Secretary

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 203 of 2019**

**IN THE MATTER OF:**

**Saravana Global Holdings Ltd. & Anr.**

**...Appellants**

**Vs**

**Bafna Pharmaceuticals Ltd. & Anr.**

**...Respondents**

**Present:**

**For Appellants: Mr. Jatin Mongia and Ms. Riya, Advocates.**

**For Respondents:**

**ORDER**

**28.02.2019:** Learned counsel appearing on behalf of the Appellant submits that 'Bafna Mahavir Chand' is the Promoter of the Corporate Debtor namely 'Bafna Pharmaceuticals Pvt. Ltd.'. In the present case according to him, no Information Memorandum was called for, the Promoter aforesaid filed the resolution plan, which has been approved by the Committee of Creditors and then by the Adjudicating Authority, Chennai by impugned order dated 1<sup>st</sup> February, 2019. However, it is accepted that the Corporate Debtor is a 'medium industry' and falls within the meaning of 'Micro, Small & Medium Enterprises' (MSME).

Learned counsel for the Appellant prays for and allowed to implead 'Bafna Mahavir Chand' as Respondent No. 3. He will make necessary corrections in the cause title and paper book and provide correct address of Respondent No. 3 by tomorrow.

Let notice be issued on Respondents including Respondent No. 3 by Speed Post. Requisites alongwith process fee, if not already filed, be filed by 4<sup>th</sup> March, 2019. If the Appellant provides email address of the Respondents, let notice be also issued through email.



Post the matter 'for admission' on **2<sup>nd</sup> April, 2019**,

Until further order, the monitoring committee will not handover the possession of Corporate Debtor to the Resolution Applicant (Respondent No. 3), if not yet handed over. In case the possession of Corporate Debtor has been handed over, the Resolution Applicant (Respondent No. 3 will maintain status quo and will not alienate, transfer or create third party encumbrance of movable or immovable property of the Corporate Debtor (Bafna Pharmaceuticals Pvt. Ltd.). However, the concerned person will ensure that the company remains a going concern.



**FREE OF COST COPY**

**CERTIFIED TO BE TRUE COPY  
OF THE ORIGINAL**

sd/-  
[Justice S. J. Mukhopadhaya]  
Chairperson

am/sk

5.3.10  
**Deputy Registrar**  
National Company Law Appellate Tribunal  
New Delhi

sd/-  
[Justice Bansi Lal Bhat]  
Member (Judicial)

*Company Appeal (AT) (Insolvency) No. 203 of 2019*