



SAMBANDAM SPINNING MILLS LIMITED UNIT-IV

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
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website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref: 241/SSML/CS/2023-24

12-08-2023

The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Sub : Intimation under Regulation 30 ,Schedule III Part A ,Para A (1) of the Securities and Exchange Board of India (Listing and Obligations and Disclosure Requirements) Regulations 2015 on Sale or disposal of Unit IV part sales

This is to inform that the Board of Directors has approved to terminate the lease of land and building taken from Kandagiri spinning mills Ltd Salem TN consequent upon closure of Unit IV .The details of closure proposal is disclosed below

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;
 - a. Amount of turnover of Unit IV = Rs 15.63 crores and
 - b. % of turnover to total Turnover = 5.94%
 - c. Net worth contributed by such Unit= (6.67) crores (ie Loss during FY 22-23)
2. Date on which the agreement for sale has been entered into:
 - a. Retail mode (piecemeal) sale and hence agreement not entered
3. The expected date of completion of sale/disposal;
 - a. On or before December 2023.
4. Consideration received from such sale/disposal;
 - a. Sale value not yet finalised
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;
 - a. Buyers yet to be identified and being scouted .
 - b. Buyer not belong to promoter or promoter Gr or group company
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";
 - a. No,the transaction will not fall under related party
7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.
 - a. No slump sale

This may be taken on record.

Yours Truly

For Samabandam Spinning Mills Limited

(S. Devarajan)
Chairman and Managing Director
DIN : 00001910