



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

February 10, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Madam,

Sub: Submission of Compliances for "Quasar India Limited" for the quarter ended December 31, 2021

SECURITY CODE: 538452

ISIN: INE855P01033

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter and nine months ended December 31, 2021:**

1. Outcome of the meeting of Board of Directors held today i.e. Thursday, February 10, 2022 at the registered office of company.
2. Un-Audited Standalone Financial Results for the quarter and nine months ended December 31, 2021 along with the Limited Review Report (LRR) received from statutory auditor of the company as per the format prescribed by SEBI.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

The Meeting Commenced at 04:00. P.M. and Concluded at 5:00. P.M.

You are requested to take the same on your records & oblige.

Thanking You,
Yours Faithfully,

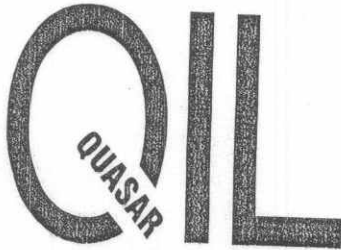
For **Quasar India Limited**



Harish Kumar
Director
DIN: 02591868



Place: New Delhi



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

February 10, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Madam

Sub: **Outcome of Meeting of Board of Directors of Quasar India Limited held Today i.e. Thursday, February 10, 2022 at registered office of company**

SECURITY CODE:538452

ISIN: INE855P01033

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

we wish to inform you that the Board of Directors at its meeting held Today i.e. **Thursday, February 10, 2022** at registered office of company, inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO/Director certificate for authentication of financial results for the quarter and nine months ended December 31, 2021.
2. Considered and Approved the Unaudited Standalone financial results for the Quarter and nine months ended December 31, 2021.
3. Considered and took note of Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter and nine months ended December 31, 2021 .
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

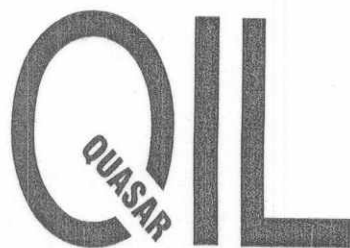
The Meeting Commenced at 04:00. P.M. and Concluded at 05:00. P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,
For Quasar India Limited

Harish Kumar
Director
DIN: 02591868
Place: New Delhi





QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2021 - IND-AS COMPLIANT

(Rs. in Lakhs except earning per share)

Particulars	QUARTER ENDED			Year to Date		YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	01.04.2021 to 31.12.2021	01.04.2020 to 31.12.2020	01.04.2020 to 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations:						
Net Sales/Income from operations	368.74	-	257.49	368.74	257.49	638.25
(a)Diamonds	368.74	-	-	368.74	-	-
(b)Metals	-	-	257.49	-	257.49	638.25
II Other Income	(15.34)	11.42	14.43	6.41	44.95	12.41
III Total Income (I+II)	353.40	11.42	271.92	375.15	302.44	650.66
IV EXPENSES						
Purchase of stock-in-trade						
(a) Diamonds	300.24	-	-	300.24	-	-
(b) Metals	-	-	319.82	-	319.82	697.85
(c)Changes in inventories of finished goods, WIP and stock-in-trade	65.81	-	(65.81)	65.81	(65.81)	(65.81)
(d)Employee benefits expenses	2.30	2.65	3.25	7.62	5.58	7.71
(e)Finance costs	0.31	0.44	-	0.76	-	2.75
(f)Depreciation and amortisation expenses	0.04	0.06	0.10	0.13	0.29	0.39
(g)Other expenses	34.21	1.65	6.20	37.37	9.15	15.15
Total expenses (IV)	402.91	4.80	263.55	411.93	269.02	658.03
V Profit/(loss) before exceptional items and tax (III- IV)	(49.51)	6.62	8.36	(36.78)	33.41	(7.37)
VI Exceptional Items						
VII Profit/(loss) before tax(V-VI)	(49.51)	6.62	8.36	(36.78)	33.41	(7.37)
VIII Tax expense:						
(1) Current tax	3.31	(1.73)	(2.17)	-	(8.69)	-
(2) Deferred tax	(0.01)	-	-	(0.01)	-	6.08
IX Profit (Loss) for the period (VII-VIII)	(46.21)	4.89	6.19	(36.79)	24.73	(1.29)
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(46.21)	4.89	6.19	(36.79)	24.73	(1.29)
XII Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25	535.25	535.25
Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	16.47	16.47	17.76	16.47	17.76	17.76
XIII Earnings per equity share (not annualised):						
(1) Basic	(0.86)	0.09	0.12	(0.69)	0.46	(0.02)
(2) Diluted	(0.86)	0.09	0.12	(0.69)	0.46	(0.02)
See accompanying note to the financial results						

Notes:

- The above unaudited financial results for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10th February, 2022.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/5FD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required
- These Results are also updated on the company's website URL:<http://quasarindia.in/>

For and on behalf of board of directors of
QUASAR INDIA LIMITED

Harish Kumar
Director
DIN: 02591868

Date : 10th February, 2022
Place : New Delhi





V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnnpaudit.com
Website : www.vnnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To
The Board of Directors of Quasar India Limited
305, IIIrd Floor,
Aggarwal Plaza,
Sector-14, Rohini,
New Delhi - 110085
(CIN: L67190DL1979PLC009555)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Quasar India Limited** (the "Company") for the quarter & nine months ended 31st December, 2021 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. N. PUROHIT & CO.
Chartered Accountants

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PAREEK

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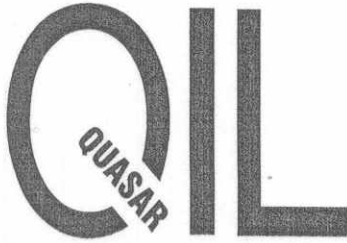
O. P. Pareek

Partner

Membership No. 014238

UDIN: 22014238ABFEQO3865

New Delhi, the 10th day of February, 2022



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

February 10, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Harish Kumar, Director of Quasar India Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Quasar India Limited


Harish Kumar
Director
DIN: 02591868



Date: 10.02.2022
Place: New Delhi