



IRIS Business Services Limited

25th April, 2022

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Sub: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 pertaining to fund raising by issuance of debt securities by Large entities

Dear Sirs,

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on fund raising by issuance of Debt Securities by Large Entities, we confirm that IRIS Business Services Limited ('the Company') is not identified as a 'Large Corporate' as per the applicability criteria mentioned in Para 2.2 of the aforesaid circular.

The undertaking as required under the said circular is attached as Annexure A.

Request you to kindly take it on records.

Thanking You,
Yours faithfully,
For IRIS Business Services Limited



Santoshkumar Sharma
Company Secretary & Compliance Officer
(ICSI membership number - ACS 35139)

Encl: As Above



Annexure A

Sr. No.	Particulars	Details
1	Name of Company	IRIS Business Services Limited
2	CIN	L72900MH2000PLC128943
3	Outstanding borrowing of company as on 31st March, 2022, (in Rs. cr)	NIL
4	Highest Credit Rating during the previous FY along with name of rating agency	[ICRA] BB(Stable) ICRA Limited
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Santoshkumar Sharma
Company Secretary and Compliance Officer
Contact Details:-
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T-231, Tower 2, 3rd Floor, International Infotech
Park, Vashi Station, Vashi, Thane - 400 703,
Maharashtra, India
Tel: 91 22 6723 1000
Email Id: cs@irisbusiness.com



Balachandran Krishnan
Whole Time Director & CFO
Contact Details:-
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T-231, Tower 2, 3rd Floor, International Infotech
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Maharashtra, India
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Email Id: k.balachandran@irisbusiness.com

Date: 25th April, 2022

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In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.