



POLYCHEM LIMITED

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

Date: 11.09.2020

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code - 506605

Dear Sir/Ma'am,

Sub: Proceedings of the 63rd Annual General Meeting ("AGM") of the members of Polychem Limited ("Company")

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submits the proceedings of the 63rd Annual General Meeting ("AGM") of the Company held on Friday, 11th September, 2020 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Yours faithfully,
For **Polychem Limited**

(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273

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SUMMARY OF PROCEEDINGS OF THE 63rd ANNUAL GENERAL MEETING OF POLYCHEM LIMITED

The 63rd Annual General Meeting of the members of the Company was held on Friday, 11th September, 2020 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in compliance with MCA General Circular No. 20/2020 dated 05th May, 2020. The following Directors, other Senior Officials and Statutory Auditor were present:

Mr. Tanil Ramdas Kilachand	- Chairman
Mr. Parthiv Tanil Kilachand	- Managing Director
Mr. Atul Haridas Mehta	- Deputy Managing Director
Mr. Nandish T. Kilachand	- Non – Executive Director
Mr. Vinayak V. Sahasrabudhe	- Independent Director and Chairman of the Audit, Stakeholder Relationship Committee and NRC Committee
Mr. Chetan Desai	- Independent Director
Ms. Nirmala Mehendale	- Independent Director
Mr. Yogesh Mathur	- Independent Director
Ms. Kanan Panchasara	- Chief Financial Officer
Ms. Deepali Chauhan	- Company Secretary
Mr. K. Y. Narayan	- Statutory Auditor

Mr. Tanil R. Kilachand, Chairman of the Company, extended a warm and hearty welcome to everyone present at the meeting.

Further he requested to Mr. Parthiv T. Kilachand to take the chair then with the Consent of all the directors he took the Chair and presided the meeting.

Then, all the Directors present confirmed their presence along with their location

The Chairman announced that the requisite quorum was present and the meeting was called to order.


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The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 ("the Act"), the documents which were required to be kept open for an inspection were made available for inspection by the Members through electronic mode during the AGM.

The Chairman apprised the members about the financial performance of the company and its future prospects and invite the members who have registered themselves as speaker for their suggestions and queries which were replied by the Chairman.

The Chairman then informed the Members that pursuant to the provisions of the Act and SEBI Listing Regulations, the Company had provided facility to all the Members as on 4th September, 2020 ("Cut-off Date") to exercise their votes on the items of business given in the Notice through remote electronic voting system ("e-voting system") provided by the NSDL. The remote e-voting period remained open from Tuesday, 8th September, 2020 at 9:00 A.M. and ended on Thursday, 10th September, 2020 at 5:00 P.M. Further, the facility for voting through e-voting system was made available during the AGM and till 15 minutes after conclusion of AGM for Members who had not already cast their vote prior to the Meeting.

Further, the Chairman informed that M/s. Ragini Chokshi & Co., Practicing Company Secretary, was appointed as the Scrutinizer for remote e-voting and voting at AGM and the combined results of remote e-voting and e-voting at AGM will be announced within 48 hours of the conclusion of this AGM and the same will be forwarded to BSE Limited and uploaded on Company's website.

The following items of business as per the Notice of the 63rd AGM were commended for Members consideration and approval through e-voting system:-

Item No	Agenda	Resolution (Ordinary/Special)
Ordinary Business		
1.	A. To receive, consider and adopt the Standalone financial statements of the Company for the year ended 31st March, 2020, including the audited Standalone Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the reports of the Board	Ordinary



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	of Directors (the Board) and Auditors thereon. B. To receive, consider and adopt the Consolidated financial statements of the Company for the year ended 31st March, 2020, including the audited Consolidated Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.	
2.	To declare a dividend on equity shares	Ordinary
3.	To appoint a Director in place of Mr. T. R. Kilachand (DIN: 00006659), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
4.	To appoint a Director in place of Mr. N. T. Kilachand (DIN: 00005530), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
5.	To Re-appoint Mr. P. T. Kilachand (DIN: 00005516), as Managing Director of the Company for a period of 3 years from 1 st April, 2020.	Special
6.	To Re-appoint Mr. A. H. Mehta (DIN: 00005523), as Dy. Managing Director of the Company for a period of 3 years from 5 th June, 2020.	Special
7.	To Re-appoint Ms. Nirmala Mehendale (DIN: 01230600) as an Independent Director for a second term of five (5) consecutive years commencing from 27 th July, 2020.	Special
8.	To Re-appoint Mr. Yogesh Mathur (DIN: 01059977), as an Independent Director for a second term of five (5) consecutive years commencing from 27 th July, 2020.	Special

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The Chairman affirmed that he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the Meeting.

The Chairman thanked the Members and declared the Meeting as closed. The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:23 a.m. (IST).

You are requested to kindly take this on record.

Yours faithfully,
For **Polychem Limited**


(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273