



# Gulf Oil Lubricants India Limited

September 17, 2022

**BSE Limited**  
**Scrip Code: 538567**

**National Stock Exchange of India Ltd**  
**Scrip symbol: GULFOILLUB**

Through: BSE Listing Center

Through: NEAPS / Digital Exchange

Dear Sirs,

**Sub.: Voting Results of 14<sup>th</sup> Annual General Meeting of the Company held on September 16, 2022.**

**Ref.: Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

We enclose herewith:

- Voting Results (remote e-voting and e-voting at the 14<sup>th</sup> Annual General Meeting) of the business transacted at the 14<sup>th</sup> Annual General Meeting of the Company held on Friday, September 16<sup>th</sup>, 2022 at 2:30 p.m. (IST) through Video Conferencing/Other Audio-Visual Means;
- Scrutinizer's Report.

All 4 (four) resolutions proposed in the Notice convening the 14<sup>th</sup> Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority.

The voting results along with the Scrutinizers Report dated September 17, 2022 are available on the website of the Company [www.gulfoilindia.com](http://www.gulfoilindia.com) and the website of National Securities Depository Limited i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the above on record and acknowledge receipt of the same.

**For Gulf Oil Lubricants India Limited,**

**Shweta Gupta**  
**Company Secretary & Compliance Officer**  
*Encl.: as above*

**Gulf Oil Lubricants India Limited**

[www.gulfoilindia.com](http://www.gulfoilindia.com)

**Registered & Corporate Office:**

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777

Fax: +91 22 2824 8232

Email: [info@gulfoil.co.in](mailto:info@gulfoil.co.in)





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<b>Date of the AGM/EGM</b>	16-09-2022
<b>Total number of shareholders on record date</b>	66387
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and Promoter Group:</b>	Not applicable
<b>Public:</b>	Not applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
<b>Promoters and Promoter Group:</b>	1*
<b>Public:</b>	68

\*Indicates shares in multiple folios

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# Gulf Oil Lubricants India Limited

Resolution Details(1)								
Resolution Required					To receive, consider and adopt:			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>35300725</b>	<b>35300725</b>	<b>100</b>	<b>35300725</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	4877487	4777858	97.957	4777858	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4877487</b>	<b>4777858</b>	<b>97.957</b>	<b>4777858</b>	<b>0</b>	<b>100</b>
Public Non-Institutions	E-voting	8838874	872732	9.873	872692	40	99.995	0.005
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>8838874</b>	<b>872732</b>	<b>9.873</b>	<b>872692</b>	<b>40</b>	<b>99.995</b>
<b>Total</b>		<b>49017086</b>	<b>40951315</b>	<b>83.544</b>	<b>40951275</b>	<b>40</b>	<b>99.999</b>	<b>0.000</b>

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Resolution Details(2)								
Resolution Required					To declare dividend on equity shares for the financial year ended March 31st, 2022.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>35300725</b>	<b>35300725</b>	<b>100</b>	<b>35300725</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	4877487	4779935	97.999	4779935	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4877487</b>	<b>4779935</b>	<b>97.999</b>	<b>4779935</b>	<b>0</b>	<b>100</b>
Public Non-Institutions	E-voting	8838874	872086	9.866	872044	42	99.995	0.005
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>8838874</b>	<b>872086</b>	<b>9.866</b>	<b>872044</b>	<b>42</b>	<b>99.995</b>
<b>Total</b>		<b>49017086</b>	<b>40952746</b>	<b>83.547</b>	<b>40952704</b>	<b>42</b>	<b>99.999</b>	<b>0.000</b>

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# Gulf Oil Lubricants India Limited

Resolution Details(3)								
Resolution Required					To consider and re-appoint Mr. Shom Ashok Hinduja (DIN: 07128441) who retires by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>35300725</b>	<b>35300725</b>	<b>100</b>	<b>35300725</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	4877487	4779935	97.999	4757946	0	99.539	0.460
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4877487</b>	<b>4779935</b>	<b>97.999</b>	<b>4757946</b>	<b>21989</b>	<b>99.539</b>
Public Non-Institutions	E-voting	8838874	872086	9.866	858948	13138	98.493	1.506
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>8838874</b>	<b>872086</b>	<b>9.866</b>	<b>858948</b>	<b>13138</b>	<b>98.493</b>
<b>Total</b>		<b>49017086</b>	<b>40952746</b>	<b>83.547</b>	<b>40917619</b>	<b>35127</b>	<b>99.914</b>	<b>0.085</b>

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## Resolution Details(4)

Resolution Required					To ratify the remuneration payable to M/s Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), the Cost Auditors of the Company for the financial year 2022-23.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>35300725</b>	<b>35300725</b>	<b>100</b>	<b>35300725</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	4877487	4779935	97.999	4779935	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4877487</b>	<b>4779935</b>	<b>97.999</b>	<b>4779935</b>	<b>0</b>	<b>100</b>
Public Non-Institutions	E-voting	8838874	872086	9.866	859036	13050	98.503	1.496
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>8838874</b>	<b>872086</b>	<b>9.866</b>	<b>859036</b>	<b>13050</b>	<b>98.503</b>
<b>Total</b>		<b>49017086</b>	<b>40952746</b>	<b>83.547</b>	<b>40939696</b>	<b>13050</b>	<b>99.968</b>	<b>0.031</b>

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HINDUJA GROUP

**SCRUTINIZER'S REPORT**

To,  
**The Managing Director and CEO**  
**Gulf Oil Lubricants India Limited**  
**Mumbai**

Dear Sir,

Report on the e-voting conducted at the 14<sup>th</sup> Annual General Meeting ("AGM") of Gulf Oil Lubricants India Limited ("Company") held through Video Conference or Other Audio-Visual Means on Friday, September 16, 2022 at 2.30 P.M. (IST).

1. As per the provisions of the Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for voting through electronic means ("remote e-voting") and Instapoll facility (through electronic means) at the meeting on all the Resolution(s) contained in the Notice of the AGM.
2. I, A. Ravi Shankar, Practicing Company Secretary resident of Hyderabad was appointed as the Scrutinizer to scrutinize the votes casted through remote e-voting as well as Instapoll (through electronic means) by the Shareholders of the Company to ascertain results for the Resolutions contained in the Notice of AGM.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and related Rules in respect of voting through electronic means and Instapoll on the Resolution(s) contained in the Notice of the AGM.
4. The Cut-Off date for identifying the members who were entitled to vote on the resolutions placed for approval of members was Friday, September 9, 2022.



5. The Company had appointed National Securities Depository Limited ("NSDL"), as the service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. "NSDL" had set up electronic voting facility on its website: <https://eservices.nsdl.com/> or <https://www.evoting.nsdl.com/> and URL for remote e-voting on CDSL: <https://web.cdslindia.com/myeasi/home/loginor> [www.cdslindia.com](http://www.cdslindia.com) on all items of business (both Ordinary and Special) sought to be transacted at the AGM. As mentioned in the Notice, the remote e-voting facility for voting was made available to the Members during the period Tuesday, September 13, 2022 at 9.00 a.m. (IST) to Thursday, September 15, 2022 till 5.00 p.m. (IST).
6. After conclusion of meeting, the votes cast through Remote e-Voting & Instapoll facility were duly unblocked by me as a Scrutinizer in the presence of two witnesses who are not in the employment of the Company.
7. Based on the reports generated from the remote e-voting system and Instapoll provided by NSDL, I hereby submit the results of the remote e-voting and Instapoll as **Annexure A**.

**For A. Ravi Shankar & Co  
Company Secretaries**

  
(A. Ravi Shankar)

Proprietor

FCS No: 5335

C.P No: 4318

UDIN: F005335D000989087



Place : Hyderabad

Date : September 17, 2022



## Annexure - A

## Item No. 1 - Adoption of the audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained / Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	316	40913960	1	2077	315	40911883	310	40911843	100.00	5	40	0.00
Instapoll	11	39432	0	0	11	39432	11	39432	100.00	0	0	0.00
<b>Total</b>	<b>327</b>	<b>40953392</b>	<b>1</b>	<b>2077</b>	<b>326</b>	<b>40951315</b>	<b>321</b>	<b>40951275</b>	<b>100.00</b>	<b>5</b>	<b>40</b>	<b>0.00</b>

## Item No. 2 - Declaration of dividend on equity shares for the financial year ended March 31, 2022 (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained / Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	316	40913960	1	646	315	40913314	309	40913272	100.00	6	42	0.00
Instapoll	11	39432	0	0	11	39432	11	39432	100.00	0	0	0.00
<b>Total</b>	<b>327</b>	<b>40953392</b>	<b>1</b>	<b>646</b>	<b>326</b>	<b>40952746</b>	<b>320</b>	<b>40952704</b>	<b>100.00</b>	<b>6</b>	<b>42</b>	<b>0.00</b>

## Item No. 3 - Re-appointment of Mr. Shom Ashok Hinduja (DIN: 07128441) as a Director, who retires by rotation (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained / Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	316	40913960	1	646	315	40913314	303	40878187	99.91	12	35127	0.09
Instapoll	11	39432	0	0	11	39432	11	39432	100.00	0	0	0.00
<b>Total</b>	<b>327</b>	<b>40953392</b>	<b>1</b>	<b>646</b>	<b>326</b>	<b>40952746</b>	<b>314</b>	<b>40917619</b>	<b>99.91</b>	<b>12</b>	<b>35127</b>	<b>0.09</b>


## Item No.4 - Ratification of Remuneration payable to M/s. Dhananjaya V. Joshi &amp; Associates, Cost Accountants (FRN: 000030), the Cost Auditors of the Company for the Financial Year 2022-23 (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained / Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	316	40913960	1	646	315	40913314	302	40900264	99.97	13	13050	0.03
Instapoll	11	39432	0	0	11	39432	11	39432	100.00	0	0	0.00
<b>Total</b>	<b>327</b>	<b>40953392</b>	<b>1</b>	<b>646</b>	<b>326</b>	<b>40952746</b>	<b>313</b>	<b>40939696</b>	<b>99.97</b>	<b>13</b>	<b>13050</b>	<b>0.03</b>

Note:

The % has been rounded of to nearest two decimals

Date: 17.09.2022  
Place: Hyderabad

  
(A. Ravi Shankar)  
Proprietor  
FCS No: 5335  
C.P No: 4318

