



Modern Engineering and Projects Limited

Shaping the Road Ahead

Date: February 13, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 539762

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation, 2015 – Rights issue of equity Shares of the Company

Dear Sir/Madam,

Further to our intimation dated February 07, 2024 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. February 13, 2023 has, inter alia, considered and approved the following business:

1. Raising of funds through issuance and allotment of equity shares of face value of Rs. 10 each (“Equity Shares”) for an aggregate amount not exceeding Rs 49,90,00,000 (Rupees Forty Nine Crores Ninety Lacs Only), on a Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made thereunder and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI Listing Regulations (“Rights Issue”).
2. Constitution of Rights Issue Committee with delegation of powers in respect of Rights Issue including powers to decide all terms and conditions for Rights Issue and the matters connected and incidental thereto.

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 5:50 p.m.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Modern Engineering and Projects Limited,

Sanjay Jha
Company Secretary

