

September 24, 2021



To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India Scrip Code: 532767	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India Scrip Code: GAYAPROJ
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Dear Sir, Madam,

**Subject: Arbitration Award - Disclosure in terms of Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Reg.,**

We wish to inform you that, in relation Arbitration proceedings in connection with the Project "Construction of 8 lane access controlled Expressway as outer ring road to Hyderabad city in the stretches from Patancheru to Shamirpet from km.23.700 to km.61.700 (Northern Arc) (Package-2 from km.35.000 to 46.000 Mallampet-Dundigal)", an amount of INR 49.74 Crores has been awarded in favour of **GAYATRI PROJECTS LIMITED ("the Company")** along with future interest @10% p.a. till the date of payment.

The proceeds from the arbitration award will be fully utilized towards reducing debt and improving balance-sheet leverage. This is in line with our corporate strategy of pushing ahead with an asset-light business model and significantly reducing balance-sheet leverage.

This is for your information and records.

**For Gayatri Projects Limited**

*Chetan Kumar Sharma*

**Chetan Kumar Sharma  
Company Secretary &  
Compliance Officer**

