



GE T&D India Limited

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February 13, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (East)  
MUMBAI 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir,

Sub: **Analyst Presentation**

Further to our letter dated February 3, 2023, enclosed please find a copy of the analyst presentation in respect of earnings conference call with analysts/ institutional investors.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Anupriya Garg  
Company Secretary & Compliance Officer

Encl: A/a



GE T&D India Limited

# ACCELERATING INDIA'S ENERGY TRANSITION

Analyst Presentation  
Q3 Financial Year 2022-23



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# Executive Summary



- **Q3 FY 22-23 Orders booking at 7.8 BINR vs 5.1 BINR in Q3 FY 21-22, up by 53% yoy**  
**9M FY 22-23 Order booking at 18.7 BINR vs 16.2 BINR in 9M FY 21-22, up by 15% yoy**
- **Q3 FY 22-23 Sales at 7.8 BINR vs 9.1 BINR in Q3 FY 21-22, down 15% yoy**  
**9M FY 22-23 Sales at 20.7 BINR vs 24.0 BINR in 9M 21-22, down by 14% yoy**
- **Q3 FY 22-23 Profit After Tax at 47 MINR vs loss After Tax of 1 MINR in Q3 FY 21-22**  
**9M FY 22-23 Profit After Tax at 139 MINR vs Loss after Tax of 271 MINR in 9M FY 21-22**
- **Order back log of ₹ 34.8 Billion**
- **Net debt improved by 1.5 BINR in Q3 FY 22-23 (2.1 BINR vs 3.6 BINR in Q2'23)**



# Creating the Grid of Future | Key Commissioning



Four bays of 765 kV Gas Insulated Substation (GIS) with six 765 kV Line Reactors commissioned at Vadodara for LVTL Sterlite Power Transmission limited



9 x 245 kV bays with SAS augmentation for Power Grid Corporation of India Limited (PGCIL) at Salakati Substation



132 kV GIS at Ramnagar for West Bengal State Electricity Transmission Company Limited



220 kV bay along with 220/34.5 KV, 50 MVA Transformer commissioned at NTPC Uncharar



Eighteen bays of 400 kV GIS with 3600 meters Gas Insulated Busbar for L&T at Thallayapalem in Andhra Pradesh



Six bays of 220 kV GIS with 1200 meters Gas Insulated Busbar for Sterlite's project for PGCIL at Vadodara Gujarat

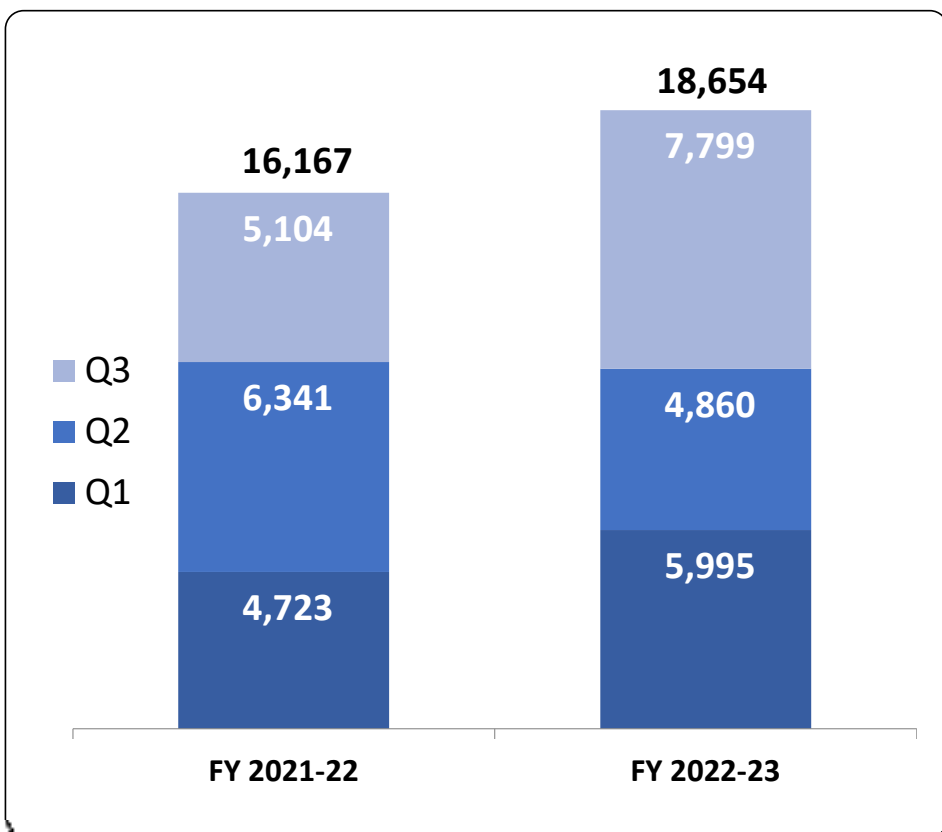


21.6 MVA, 132/27kV TSS Transformer commissioned for National Mineral Development Corporation at Nagarnar

# Order Intake

9M FY 2022-23

(₹ in millions)



## Key Orders booked during Q3, FY 22-23

- ❑ 400 / 220 kV Gas Insulated Substation (GIS) turnkey package from a private refinery in Gujarat
- ❑ 220 kV Gas Insulated Substation (GIS) turnkey package at Kutch Copper Limited from Adani Transmission Limited
- ❑ 400 kV Air Insulated Substation (AIS) turnkey package at Rajasthan for SJVNL for 1000 MW solar plant from Tata Power Solar
- ❑ Upgradation of Substation Automation System (SAS) with cybersecurity at eleven 400 kV NTPC sites
- ❑ 220 kV Substation Automation System (SAS) for L&T data centre in Kancheepuram from Larsen & Toubro
- ❑ 400/220/33 kV Substation Automation System (SAS) in Dharhdehi from Techno Electric.
- ❑ 400/220 kV Substation Automation System (SAS) for Gudivada in Andhra Pradesh from Megha Engineering
- ❑ Renovation & Modernisation of 400 & 132kV Switchyard equipment & Substation Automation System of 400kV Switchyard of Rihand Stage I for NTPC

# Financial Data

Q3 & 9M FY 2022-23

(₹ in millions)

	Q3 2022-23	Q3 2021-22	Change	9M 2022-23	9M 2021-22	Change
<b>Sales</b>	<b>7,766</b>	<b>9,141</b>	<b>-15.0%</b>	<b>20,702</b>	<b>24,039</b>	<b>-13.9%</b>
<b>EBITDA*</b>	<b>391</b>	<b>306</b>		<b>1,039</b>	<b>524</b>	
% of Sales	5.0%	3.3%	+1.7 pts	5.0%	2.2%	+2.8 pts
<b>Profit Before Tax &amp; Exceptional Items</b>	<b>135</b>	<b>4</b>		<b>338</b>	<b>-345</b>	
% of Sales	1.7%	0.0%	+1.7 pts	1.6%	-1.4%	+3.0 pts
<b>Profit Before Tax &amp; after exceptional Items</b>	<b>124</b>	<b>4</b>		<b>269</b>	<b>-345</b>	
% of Sales	1.6%	0.0%	+1.6 pts	1.3%	-1.4%	+2.7 pts

**Net Debt\*\* as on 31<sup>st</sup> Dec, 22 is 2.1 Billion vs ₹3.6 Billion as on 30<sup>th</sup> Sep,22 & ₹ 0.8 Billion as on 31<sup>st</sup> Mar, 22**

\* EBITDA includes Other income of -67MINR in Q3'2022-23 & 302 MINR in 9M'2022-23 (14 MINR in Q3' 2021-22 & 19 MINR in 9M' 2021-22

\*\*Net of Cash & Bank Balance of 580 MINR as on Dec 31, 2022 vs 375 MINR as on Sep 30, 2022 & 824 MINR as on March 31, 2022

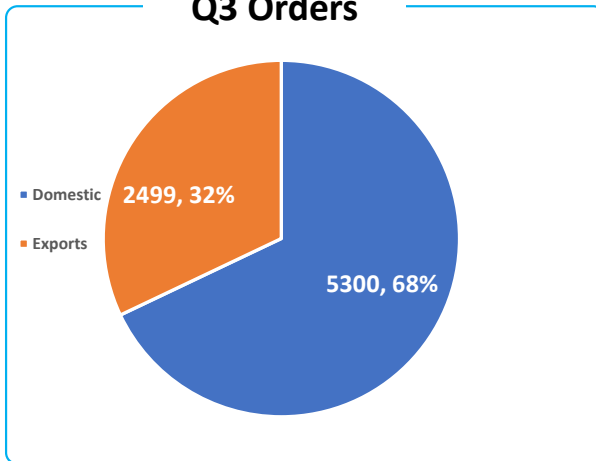
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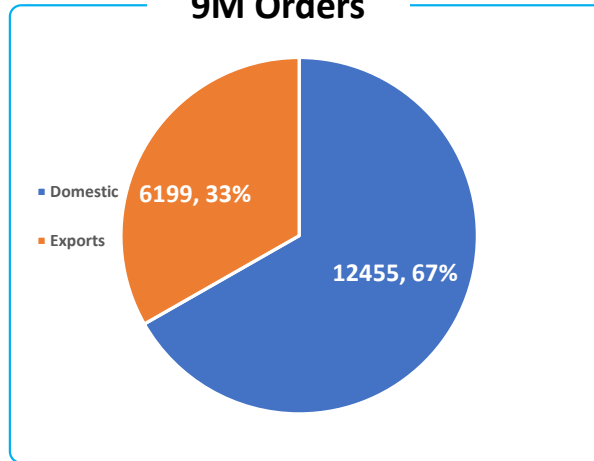
# Orders, Sales and Backlog Details

(₹ in millions)

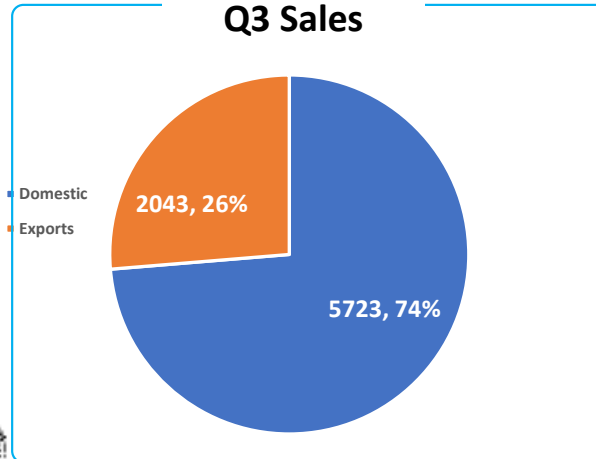
### Q3 Orders



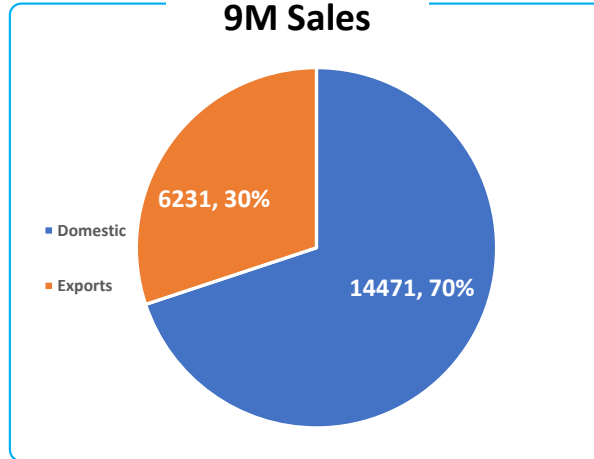
### 9M Orders



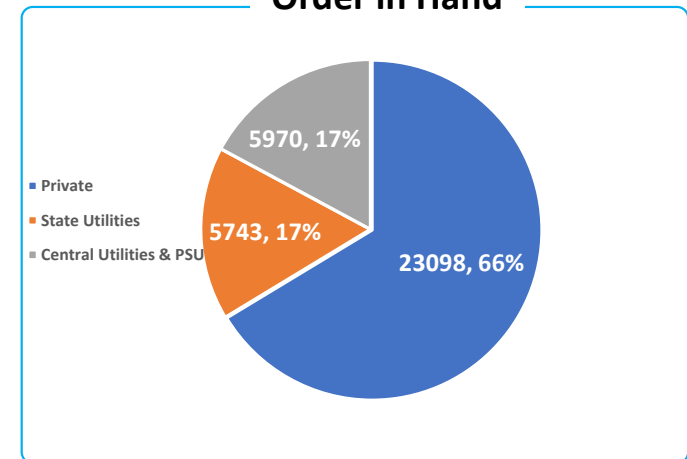
### Q3 Sales



### 9M Sales



### Order in Hand





# THANK YOU

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