



G.K.P. PRINTING & PACKAGING LTD.

GALA NO 14, AMRUT IND. EST., S. No. 45 DHUMAL NAGAR, WALIV IP-12025, PALGHAR, MAHARASHTRA - 401208. INDIA

CIN : U21012MH2018PLC307426

Email: gkpackaging@yahoo.com. Mob: +91 9920037770 / +91 93221 37770

To
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date: May 30, 2022

SCRIP CODE: 542666

Dear Sir,

Sub: Outcome of Board Meeting held on today i.e. 30th May, 2022 for Audited Financial Results of the Company for the year ended 31st March, 2022

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and with reference to our Intimation dated 21st May, 2022, please find enclosed the following documents, which was approved by the Board of Directors of the Company, at its Meeting held today on 30th May, 2022, at the Registered Office of the Company situated at Gala No. 1, Ground Floor, Champion Compound, Opp. Chachas Dhaba, Vasai, Palghar – 401208 which was commenced at 03:00 PM and Concluded at 08.00 PM.

1. Audited Financial Results of the Company for the year ended 31st March, 2022.
2. Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.
3. Auditors' Report for the year ended 31st March, 2022.

You are kindly requested to take the same on your record.

For, G. K. P. PRINTING & PACKAGING LIMITED

K.H. Goradia
Keval Goradia
Managing Director
DIN 07295358



Place: Mumbai
Date: 30.05.2022



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BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date: May 30, 2022

SCRIP CODE: 542666

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/20160 dated 27th May, 2016.

In compliance with Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Keyur Shah & Co., Chartered Accountants, having Firm Registration Number 141173W, have issued the Audit Report with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31st March, 2022, a copy of which is enclosed herewith.

You are kindly requested to take the same on your record.

For, G. K. P. PRINTING & PACKAGING LIMITED

K.H. Goradia
Keval Goradia
Managing Director
DIN 07295358



Place: Mumbai
Date: 30.05.2022



Keyur Shah & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audited Standalone Annual Financial Results of the Company

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

CA Keyur Shah
FCA, B.Com, ISA, FAFP Certified

To the Board of Directors of
G. K. P. Printing & Packaging Limited

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') **G. K. P. Printing & Packaging Limited** ('the Company') for the quarter and the year ended 31st March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presents in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year ended 31st March 2022 and the unaudited year to date standalone figures up to the third quarter of the current financial year.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: 22153774AJXZAH4429



Date: 30/05/2022
Place: Ahmedabad

G. K. P. Printing & Packaging Limited

CIN : L21012MH2018PLC307426

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Standalone Financial Results For The Quarter / Year Ended 31st March, 2022

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)				
		Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		Audited	Un-Audited/ Restated	Audited/ Restated	Audited	Audited / Restated
I	Income From Operations					
	a) Revenue from Operations	1,261.83	1,906.95	1,042.73	5,339.78	2,926.59
	b) Other Income	3.77	0.02	(3.94)	19.74	20.43
	Total Income	1,265.60	1,906.97	1,038.79	5,359.52	2,947.02
II	Expenses					
	a) Cost of Materials Consumed	711.62	1,011.68	325.60	2,359.58	1,064.24
	b) Purchase of Stock-In-Trade	447.52	636.08	555.51	2,302.74	1,359.55
	c) Changes in Inventories of Finished Goods, Work-In-Progress	(70.24)	59.57	(23.79)	(28.36)	(38.06)
	d) Employee Benefit Expense	53.69	43.75	65.52	180.08	138.65
	e) Finance Costs	4.56	7.49	23.56	15.83	26.07
	f) Depreciation and Amortisation Expense	8.34	7.89	7.61	30.57	28.03
	g) Other Expenses	98.13	129.55	75.22	388.53	259.94
	Total Expenses	1,253.62	1,896.01	1,029.23	5,248.97	2,838.42
III	Profit / (Loss) Before Tax (I-II)	11.98	10.96	9.56	110.55	108.60
IV	Tax Expense					
	a) Current Tax	5.19	4.01	2.71	31.49	31.94
	b) Deferred Tax (Asset)/Liabilities	(1.94)	0.06	(0.10)	(2.01)	(0.98)
	Total Tax Expense	3.25	4.07	2.61	29.48	30.96
V	Net Profit / (Loss) After Tax for the Period (III-IV)	8.73	6.89	6.95	81.07	77.64
VI	Other Comprehensive Income / (Loss)					
	Items that will not be reclassified to profit & loss (net of tax)	-	-	-	-	-
	Items that will be reclassified to profit & loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-
VII	Total Comprehensive Income / (Loss) for the period (V + VI)	8.73	6.89	6.95	81.07	77.64
VIII	Earnings Per Share					
	Earnings Per Share (not annualised for quarter / year / period ended)					
	Basic Earnings / (Loss) Per Share (adjusted to bonus issued) (Rs.)	0.06	0.05	0.05	0.55	0.53
	Diluted Earnings / (Loss) Per Share (Rs.)	0.06	0.05	0.05	0.55	0.53

See accompanying notes to the financial results



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Standalone Balance Sheet As At 31st March, 2022

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		31/03/2022	31/03/2021
		Audited	Audited
I	ASSETS		
A	Non-Current Assets		
	a) Property Plant & Equipment	226.57	90.62
	b) Right Of Use Asset	14.23	23.72
	c) Intangible Assets	-	-
	d) Financial Assets		
	- Other Financial Assets	30.43	11.46
	e) Other Tax Assets (Net)	5.81	5.05
	f) Deferred Tax Assets (Net)	7.25	5.24
	g) Other Non-Current Assets	-	-
	Total Non-Current Assets	284.29	136.09
B	Current Assets		
	a) Inventories	515.31	243.30
	b) Financial Assets		
	- Trade Receivables	2,392.03	1,779.45
	- Cash and Cash Equivalents	274.73	170.48
	- Bank Balances other than Cash and Cash Equivalents		
	- Loans	119.57	346.15
	c) Other current assets	187.88	428.25
	Total Current Assets	3,489.52	2,967.63
	TOTAL ASSETS	3,773.81	3,103.72
II	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	1,466.59	733.29
	b) Other Equity - attributable to owners of the Company	780.10	1,432.32
	TOTAL EQUITY	2,246.69	2,165.61
2	LIABILITIES		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Lease Liabilities	5.83	16.65
	- Other Financial Liabilities	-	-
	b) Long Term Provisions	-	-
	d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	5.83	16.65
B	Current liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	-	0.52
	- Lease liabilities	10.82	9.80
	- Trade Payables:		
	(i) Total Outstanding Dues of Micro Enterprise and Small Enterprise	826.97	430.36
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	676.11	456.08
	- Other financial liabilities	-	13.38
	b) Short Term Provisions	1.50	1.50
	c) Other Current Liabilities	5.89	9.82
	d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	1,521.29	921.46
	TOTAL LIABILITIES	1,527.12	938.11
	TOTAL EQUITY AND LIABILITIES	3,773.81	3,103.72

See accompanying notes to the financial results



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Standalone Cash Flow Statement for the Year Ended 31st March, 2022

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		Year Ended	
		31/03/2022	31/03/2021
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit Before Tax and Extraordinary Items	110.55	108.60
	Adjustments For:		
	Depreciation	30.57	28.03
	Interest and Finance Charges	15.83	26.07
	Profit/Loss on Sale of Fixed Assets	-	2.26
	Operating profit/(loss) before working capital changes	156.95	164.96
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Decrease/ (Increase) in Inventories	(272.01)	(154.64)
	Decrease/ (Increase) in Trade receivables	(612.58)	(142.33)
	Decrease/ (Increase) in Short-term loans and advances	226.60	48.51
	Decrease/ (Increase) in Other Current Asset	240.37	(80.70)
	(Decrease)/Increase in Trade Payables	616.64	359.61
	(Decrease)/Increase in Other Financial Liabilities	(13.37)	7.23
	(Decrease)/Increase in Other Current Liabilities	(3.94)	(7.49)
	Cash generated from operations	338.66	195.15
	Income taxes paid (net of refunds)	(32.26)	(27.61)
	Net cash flow from / (utilised in) operating activities (A)	306.40	167.54
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(157.03)	(19.52)
	Decrease/ (Increase) in Other Non-Current Financial Asset	(18.97)	(0.31)
	Net cash flow from / (used in) investing activities (B)	(176.00)	(19.83)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance Lease	(9.80)	(8.77)
	Interest and Finance Charges	(15.83)	(26.07)
	Proceeds / (Repayments) of Share Application Money	-	-
	(Decrease)/Increase in Short Term Borrowing	(0.52)	(0.09)
	(Decrease)/Increase in Long Term Borrowing	-	(41.07)
	Net cash flow from / (used in) financing activities (C)	(26.15)	(76.00)
D.	Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	104.25	71.71
E.	Opening Balance of Cash and Cash Equivalents	170.48	98.77
F.	Less: Foreign Exchange (Loss) / Gain on Restatement of Foreign Currency Cash and Cash Equivalents	-	-
G.	Closing Balance of Cash and Cash	274.73	170.48
	See accompanying notes to the financial results		
1	The standalone statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.		



Notes to Accounts - Standalone Financial Statements

1. The above Audited Standalone Financial Results of G.K.P. Printing & Packaging Limited (the company) for the quarter and year ended on 31 March 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 30 May 2022. These results have been subject to audit by the Statutory Auditors.
2. During the year the listed equity shares of the Company have been migrated from BSE (SME) platform of BSE to main board of BSE W.E.F. 11th January, 2022.
3. Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The company has adopted Indian Accounting Standards ("Ind AS") specified under companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013, for the year commencing 1 April 2021 as it migrated to main board of NSE. These Standalone financial results for year ended 31 March 2022 are the first annual financial results after migration to main board as required by the regulations. Consequently, the financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated there in.
4. The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of full financial year and the corrected/restated year to date figures upto the third quarter of the relevant financial year.
5. Reconciliation of the net profit and equity on account of transition from the previous Indian GAAP to Ind AS for the year ended on 31st March, 2021.

(a) Reconciliation of Net Profit

(Rupees in Lakhs)

Particulars	Year Ended
	31/03/2021
Profit as per Indian GAAP	78.04
Measurement of financial assets and liabilities at amortized cost	0.31
Interest expense/ income on lease obligation, etc.	(3.13)
ECL Provision	(0.23)
Depreciation and Amortization Expense in respect of Right of Use of Asset	(9.48)
Reversal of Rent Expense and Lease Equalization Reserve due to Ind AS - 116	11.90
Deferred Tax Impact on above Ind AS adjustments	0.23
Profit as per Ind AS	77.64

K.H. Garadia



(b) Reconciliation of Equity.**(Rupees in Lakhs)**

Particulars	Year Ended
	31/03/2021
Other Equity as per Indian GAAP	1443.02
Measurement of financial assets and liabilities at amortized cost	0.31
Depreciation and Amortization Expense in respect of Right of Use of Asset	
Interest expense/ income on lease obligation, etc.	
ECL Provision	(0.23)
Errors and Omission rectified as per Ind AS - 8 Prior Period Adjustments	
Lease Accounting Adjustment under IND AS 116	(0.72)
Deferred Tax Impact on above Ind AS adjustments	0.23
Adjustments in Other Equity as per Ind AS (upto previous year)	(10.29)
Other Equity as per Ind AS	1,432.32

6. Previous year's/ period's figures have been regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS - 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

For, G. K. P. PRINTING & PACKAGING LIMITED

K.H. Goradia
Keval Goradia
Managing Director
DIN 07295358

**Date: 30th May, 2022****Place: Mumbai**