



June 3, 2022

The Secretary  
BSE Limited  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: **533261**

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No- 'C' Block, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051  
Scrip Code: **EROSMEDIA**

**SUB: Corrigendum to the Postal Ballot Notice dated May 19, 2022**

Dear Sir,

This is with reference to the Postal Ballot Notice dated May 19, 2022 issued by the company for the purpose of seeking members approval by way of Special Resolution for Issue and allotment of Warrants on Preferential Basis as set out in the said Postal Ballot Notice which was already sent to all shareholders of the Company.

A corrigendum is being issued to inform the shareholders of the company regarding the changes made in the Special Resolution and Explanatory Statement of the Postal Ballot Notice.

A copy of the detailed corrigendum is being enclosed herewith.

Except as detailed in the attached corrigendum, all other terms and contents of the Notice of Postal Ballot shall remain unchanged. This corrigendum will be available on the website of the Company at [www.erosmediaworld.com](http://www.erosmediaworld.com).

This is for your information and records.

Thanking you,

Yours faithfully,  
for **Eros International Media Limited**

A handwritten signature in blue ink that reads "Vijay Thaker".

**Vijay Thaker**  
**VP - Company Secretary & Compliance Officer**

Encl: a/a

**EROS INTERNATIONAL MEDIA LIMITED**

Corporate Office: 9th Floor, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.  
Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: [eros@erosintl.com](mailto:eros@erosintl.com) • [www.erosstx.com](http://www.erosstx.com) / [www.erosmediaworld.com](http://www.erosmediaworld.com)  
Regd. Office: 201, 2nd Floor, Kailash Plaza, Plot No. A-12, Off New Link Road, Andheri (W), Mumbai - 400053.  
CIN No. L99999MH1994PLC080502



**EROS INTERNATIONAL MEDIA LIMITED**

CIN No. L99999MH1994PLC080502

Corporate Office: 9<sup>th</sup> Floor, Supreme Chambers, Off. Veera Desai Road, Andheri (West), Mumbai 400053.  
Tel.: +91-22-6602 1500 | Fax: +91-22-6602 1540 | E-mail: [eros@erosintl.com](mailto:eros@erosintl.com) | Website: [www.erosmediaworld.com](http://www.erosmediaworld.com)  
Regd. Off: 201, 2<sup>nd</sup> Floor, Kailash Plaza, Off Andheri Link Road, Andheri (West), Mumbai 400053.

**Corrigendum to Postal Ballot Notice**

Eros International Media Limited had issued Notice dated May 19, 2022 for convening the General Meeting of the Shareholders of the Company through postal ballot process. The Postal Ballot Notice has already been circulated to all the Shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with rules made thereunder.

**Shareholders are requested to note the following changes to Item No. 4 of the Explanatory Statement:-**

1. Name of the Investor NAV Emerging Market Star Fund wherever appearing in the Postal Ballot Notice and the Explanatory Statement be read as "NAV Capital VCC - NAV Capital Emerging Star Fund".
2. In point#2, PAN of NAV Capital VCC - NAV Capital Emerging Star Fund should be read as AAICN2612C.
3. Point#11 **shall be replaced** with the following:

The Equity Shares of Company are listed on Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and are frequently traded in accordance with the SEBI (ICDR) Regulations. For the purpose of computation of the price for each Warrant, trading volumes at NSE (*since the highest volumes are registered*) for the period set out below has been accordingly considered. Since the equity shares of the Company are listed and are frequently traded shares, the issue price shall be an amount not less than the minimum price determined as on the Relevant Date in accordance with Regulation 166A(1) of SEBI (ICDR) Regulations, 2018, and other applicable laws.

In terms of regulation 166A(1) of the SEBI ICDR Regulations, the floor price at which the Equity Shares shall be issued is **Rs. 30** per Equity Share, being higher of the following:

- a. the 90 (Ninety) trading days volume weighted average price of the Equity Shares of the Company quoted on the NSE, preceding the Relevant Date, i.e. **Rs. 26.37/-** (Rupees Twenty Six and Thirty Seven Paise only) per Equity Share; or
- b. the 10 (Ten) trading days volume weighted average price of the Equity Shares of the Company quoted on the NSE, preceding the Relevant Date, i.e. **Rs. 25.08/-** (Rupees Twenty Five and Eight Paise only) per Equity Share.
- c. As per the valuation report dated May 19, 2022 issued by independent Registered Valuer, Mr. Hari Surya certifying the floor price to be **Rs. 29.20/-** (Rupees Twenty Nine and Twenty Paise only) per Equity Share. The Valuation Report dated May 19, 2022 is made available on the website of the Company at [www.erosmediaworld.com/investors/media-room](http://www.erosmediaworld.com/investors/media-room).

**Hence, the floor price in terms of the SEBI (ICDR) Regulations shall be Rs. 29.20/- (Rupees Twenty Nine and Twenty Paise only) per Equity Share.**

The pricing of the Warrants convertible into equivalent number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each is Rs. 30/- (Rupees Thirty Only) per Warrant which is not lower than the floor price determined in terms of the SEBI (ICDR) Regulations.

**We also confirm that the Articles of Association do not contain any restrictive provision for Preferential Allotment and doesn't contain any article which provides for determination of price in case of preferential issue.**

4. After point# 20, following disclosure **shall be added as point# 21:**

***Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:***

<b><i>Name of the Proposed Allottees</i></b>	<b><i>Class</i></b>	<b><i>Identity of Natural Persons who are the Ultimate Beneficial Owners</i></b>
<i>Eros Worldwide FZ LLC</i>	<i>Promoter</i>	<i>NA</i>
<i>Aegis Investment Fund</i>	<i>Public</i>	<i>Lamya Mohammed Al-Hamed</i>
<i>Aidos India Fund Ltd</i>	<i>Public</i>	<i>Mr. Michail Mavros</i>
<i>Forbes EMF</i>	<i>Public</i>	<i>Miss Li Hoy Choo LI KIM FOR</i>
<i>NAV Capital VCC - NAV Capital Emerging Star Fund</i>	<i>Public</i>	<i>Veerendra Kedarnath Chandalada</i>
<i>Nexpact Limited</i>	<i>Public</i>	<i>Saleem Aziz Habib Al Balushi</i>
<i>Vespera Fund Limited</i>	<i>Public</i>	<i>Rajendra Bhatt and Ajaykumar Amarnath Pandey</i>
<i>India Opportunities Growth Fund - Pinewood Strategy</i>	<i>Public</i>	<i>Philippe Claude Becker</i>

5. Website of the Company [www.eiml.site](http://www.eiml.site) wherever appearing in the Postal Ballot Notice and the Explanatory Statement be read as [www.erosmediaworld.com](http://www.erosmediaworld.com).

The Corrigendum to the Postal Ballot Notice shall form integral part of Notice dated May 19, 2022, which has already been circulated to the Shareholders and Stock Exchanges of the Company. The Corrigendum will be available on the website of the Company ([www.erosmediaworld.com](http://www.erosmediaworld.com)) besides being communicated to NSE and BSE where the shares of the Company are listed. Corrigendum shall also be sent electronically to all the registered shareholders as on the cut-off date, i.e. May 19, 2022.

**For Eros International Media Limited**

**Vijay Thaker**  
Vice President- Company Secretary  
& Compliance Officer

Place: Mumbai  
Date: June 3, 2022