

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge,
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

Date: August 14, 2022

BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir,

Scrip Code: 531726

Sub: Outcome of Board Meeting

In accordance with the provisions of Regulation 30, 33 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its Meeting held today i.e 14th August, 2022 has inter alia approved the following: -

- (i) Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

The copies of the aforesaid results together with the Limited Review Report issued by the Auditors of the Company are enclosed.

- (ii) On the basis of recommendations of the Nomination and Remuneration Committee, Regularizing appointment of Mr. Rajesh Abhechand Turakhia (DIN: 00006222) as a Director of the Company, subject to receiving approval of the shareholders at the ensuing AGM of the Company.

Further, in accordance with the Circular No. LIST/COMP/14/2018-19 issued by the Stock Exchange, we hereby confirm that Mr. Rajesh Abhechand Turakhia is not debarred from holding office as a Director, by virtue of any SEBI order or any other authority.

- (iii) the 33rd AGM of the Company will be held on Friday, September 30, 2022 at 04:00 P.M. through Video Conferencing / Other Audio-Visual Means.

- (iv) The Record date/ cut-off date for dividend and for the purpose of 33rd AGM of the Company would be September 23, 2022.

Register of Members and Share Transfer Books will remain closed from Saturday, September 24, 2022 to Friday, September 30, 2022 (both days inclusive).

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- (v) Appointment of M/s. GMS & Co., Practicing Company Secretaries, as the Secretarial Auditor of the Company for the financial year ended March 31, 2022 and 31st March, 2023.
- (vi) Adoption of Board's Report and Annual Report for the financial year ended March 31, 2022.
- (vii) Appointment of Mr. Gaurang Shah, proprietor of M/s. GMS & Co., Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process at the ensuing AGM in a fair and transparent manner.
- (viii) Appointed Mr. Gaurang Patel as an Internal Auditor of the Company for the financial year 2021-22.
- (ix) Other routine matters.

The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.35 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Panchsheel Organics Limited

Mahendra A. Turakhia
Managing Director
DIN: 00006222



Sr No	Particulars	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022 (Rs. in Lakhs)			
		Three Months Ended			For the Year Ended
		30/06/2022 (Unaudited)	31/03/2022 (Audited) Refer Note 4	30/06/2021 (Unaudited)	31/03/2022 (Audited)
1	Income From Operations				
	(a) Revenue from Operations (net of gst)	2,135.65	2,250.97	1,553.17	6,903.86
	(b) Other Income	0.25	5.02	1.25	8.94
	Total Income from Operations	2,135.91	2,295.99	1,554.42	6,912.30
2	Expenditure				
	(a) Cost of Material Consumed	1,201.66	1,332.02	853.81	4,073.61
	(b) Purchase of Stock-in-trade	146.09	115.04	14.12	177.15
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(93.62)	(138.97)	66.75	(355.45)
	(d) Employee Benefits expenses	132.37	122.33	115.99	491.63
	(e) Finance Costs	4.90	7.63	7.35	28.69
	(f) Depreciation and amortisation Expenses	32.35	35.79	30.65	124.54
	(g) Power and Fuel	32.14	15.79	22.37	85.75
	(h) Other expenditures	214.28	408.01	207.54	1,145.45
	Total Expenses	1,669.98	1,898.63	1,318.60	5,772.46
3	Profit / Loss from Operations before Tax (1-2)	465.93	397.35	235.82	1,139.83
4	Tax Expense:				
	Current Tax	117.27	113.34	65.61	319.60
	Excess or short income tax provision	-	(13.73)	-	(13.73)
	Deferred Tax	-	(3.60)	0.56	(2.16)
5	Profit/ (Loss) for the period from continuing operations	348.66	301.34	169.65	835.82
6	Other Comprehensive Income				
	Item that will not be reclassified to Profit or Loss	4.02	3.54	4.19	16.09
	Income Tax relating to items that will not be reclassified to Profit or Loss	(1.01)	(0.57)	(1.15)	(4.05)
7	Total Comprehensive Income for the period	351.67	304.31	172.68	847.86
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1,003.03	1,003.03	501.52	1,003.03
9	Reserves excluding Revaluation reserve as per Balance sheet of previous accounting year (Other Equity)	3,737.93	3,737.93	-	3,737.93
10	Earnings Per Share (In Rupees)				
	(of Rs 10/- each) (Not annualized)				
	(a) Basic	3.48	3.00	3.35	3.33
	(b) Diluted	3.48	3.00	3.33	3.33

1. The financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2022

2. The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 103 - "Operating Segments".

3. The Indian Parliament has approved the code on social security, 2020 ('Code') which may likely impact the contributions made by the company towards Provident Fund and Gratuity. The Company will assess the impact and its evaluation once the corresponding rules are notified and will give appropriate impact in the financial statements in the period in which the code becomes effective and the related rules are notified.

4. The figures of the quarter ended March 31, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.



For, Panchsheel Organics Limited

Mahendra Turakhia
 Chairman & Managing Director
 DIN: 00005222

Place: Mumbai
 Date: 14/08/2022

Limited Review Report

To the Board of Directors of Panchsheel Organics Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter ended 30th June, 2022, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 14th August, 2022
UDIN: 22033864AOZRN4289