

8<sup>th</sup> December, 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 539254**

**Scrip Code: ADANIENSOL**

Dear Sir,

**Sub: Outcome of the Board Meeting held on 8<sup>th</sup> December, 2023.**

---

With reference to above, this is to convey that the Board of Directors ("the Board") of the Company at its meeting held on 8<sup>th</sup> December, 2023 has approved and taken on record the group's desire to move Mr. Bimal Dayal, Chief Executive Officer (CEO) – Transmission Business and KMP of the Company with effect from 8<sup>th</sup> December, 2023, to another compelling & growing infrastructure execution role at Adani Infrastructure as CEO.

Media Release on the subject "**Adani Energy Solutions Limited Announces Leadership Changes to Support Enhanced Growth of Adani Infrastructure Business**" and the details, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 9<sup>th</sup> September 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are annexed herewith as Annexure "A" and "B" respectively.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**  
(formerly known as Adani Transmission Limited)

**Jaladhi Shukla**  
**Company Secretary**  
Encl: As above

## Annexure "A"

### Media Release

# Adani Energy Solutions Limited Announces Leadership Changes to Support Enhanced Growth of Adani Infrastructure Business

**Ahmedabad, 8 December, 2023:** Adani portfolio of companies, a global integrated infrastructure conglomerate, today announced that Bimal Dayal, Chief Executive Officer (CEO), Transmission business, and key managerial personnel of Adani Energy Solutions Limited, has been appointed as the Chief Executive Officer of Adani Infrastructure India Limited. He will oversee the implementation of the enormous pipeline of infrastructure projects in thermal, renewable energy and green hydrogen.

The current management team of Adani Energy Solutions Limited (AESL), led by Anil Sardana, Managing Director, and Kandarp Patel, who has been given charge of all verticals of AESL, will drive the ambitious growth of Transmission, Distribution and smart meter segments. This movement has been duly approved by the board of directors of AESL.

With this executive-level transition, the Adani portfolio of companies have taken yet another significant step towards strengthening their resolve to grow the infrastructure business at an aggressive rate of over 15% per annum. The portfolio recently announced its plan to invest over Rs. 7 lakh crore over the next 10 years to consolidate its preeminent position as the largest infrastructure player in India. Adani Enterprises Limited, the flagship company of the Group, has successfully developed assets spanning ports, airports, solar manufacturing, roads, metros and rails, defense and aerospace, and data centers.

These strategic leadership changes reflect Adani portfolio of companies' commitment to continuous improvement and growth across its diversified portfolio. AESL and Adani Infrastructure, with their successful track record of completed projects, are ideally positioned to make substantial contributions to the global energy and infrastructure sectors.

### **About Adani Energy Solutions Limited**

AESL, part of the Adani portfolio, is a multidimensional organization with presence in various facets of the energy domain, namely power transmission, distribution, smart metering, and cooling solutions. AESL is the country's largest private transmission company, with a presence across 14 states and a cumulative transmission network of 20,000 ckm and 53,000 MVA transformation capacity. In its distribution business, AESL serves more than 12 million consumers in metropolitan Mumbai and the industrial hub of Mundra SEZ. AESL is ramping up its smart metering business and is on course to becoming India's leading smart metering integrator. AESL, with its integrated offering through the expansion of its distribution network via parallel licenses and competitive and tailored retail solutions, including a significant share of green power, is revolutionizing the way

energy is delivered to the end consumer. AESL is a catalyst for transforming the energy landscape in the most reliable, affordable, and sustainable way.

For more information, please visit [www.adanienergysolutions.com](http://www.adanienergysolutions.com)

For media queries, contact Roy Paul: [roy.paul@adani.com](mailto:roy.paul@adani.com)

**Annexure "B"**

**Details of Chief Executive Officer & Leadership at  
Adani Energy Solutions Limited**

<b>Particulars</b>	
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Movement of Mr. Bimal Dayal as CEO of Transmission Business of the Company due to internal transfer in other business vertical of the group.</p> <p>Mr. Kandarp Patel, hitherto before CEO of Distribution vertical will assume the additional responsibilities as CEO of all business verticals. He will continue to report to Mr. Anil Sardana, Managing Director of AESL.</p>
Date of Cessation	8 <sup>th</sup> December, 2023
Brief profile (in case of appointment);	Not applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

\*\*\*\*\*