



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com
CIN: L65910HR1982PLC034071

June 21, 2021

LISTING CENTRE

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code: 508956

Sub: - Outcome of Board Meeting held on 21st June, 2021 and forwarding of Audited Financial Results for the last quarter and financial year ended 31st March, 2021

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 21st June, 2021 inter-alia, transacted following business/(s):

1. Considered, approved and adopted the Audited Financial Results for the Financial Year ended 31st March, 2021.
A copy of duly signed Audited Financial Results along with Statement of Assets & Liabilities, Cash flow Statement, Auditor's Report and Declaration regarding Auditor's Report with unmodified opinion for the financial year ended 31st March, 2021 is enclosed herewith.
2. Adopted the Secretarial Audit Report and Secretarial Compliance Report issued by practicing Company Secretary (PCS) in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 Dated 08th February, 2019.

The Board Meeting commenced at 03:00 P.M. and concluded at 04:10 P.M.

Kindly take the same on record.

Thanking you,
Yours truly,
For HB Leasing & Finance Company Limited


SONALI SHARMA
(Company Secretary & Compliance Officer)

HB LEASING AND FINANCE COMPANY LIMITED
Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakhs)

S. No	Particulars	Quarter ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Revenue from operations					
	a) Interest Income	-	-	-	-	-
	b) Dividend Income	-	-	-	-	-
	c) Professional Income	7.50	7.50	10.00	30.00	30.00
	d) Net gain on fair value changes	-	-	0.31	-	0.31
	Total	7.50	7.50	10.31	30.00	30.31
2.	Other Income	-	-	3.00	-	3.01
3.	Total Income (1+2)	7.50	7.50	13.31	30.00	33.32
4.	Expenses					
	a) Employee benefit expense	2.18	4.15	1.92	11.35	13.43
	b) Other expenses	2.52	2.90	2.43	14.41	21.07
	c) Net loss on fair value changes	8.66	-	-	8.66	-
	Total Expense (4)	13.36	7.05	4.35	34.42	34.50
5.	Profit/(Loss) before tax (3-4)	-5.86	0.45	8.96	(4.42)	(1.18)
6.	Tax Expense					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-0.22	-	-	-0.22	0.12
	Total tax expense	-0.22	-	-	-0.22	0.12
7.	Profit/(Loss) for the period (5-6)	-5.64	0.45	8.96	(4.20)	(1.30)
8.	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss					
	- Fair value changes in Equity Instruments	0.00	-	(0.31)	-	-
	- Remeasurement gain/ (Loses) on defined benefit plan	0.21	-	-0.67	0.21	-0.67
	- Tax impact on above	-	-	-	-	-
	Other comprehensive income	0.21	0.00	(0.98)	0.21	-0.67
9.	Total Comprehensive Income for the period (7+8)	-5.43	0.45	7.98	(3.99)	(1.97)
10.	Paid-up equity share capital (Rs. 10/- per share)	1,100.41	1,100.41	1,100.41	1,100.41	1,100.41
11.	Other Equity	N.A.	N.A.	N.A.	-892.31	-888.32
12.	Earnings per Share (EPS)- not annualised (Rs.)					
	a) Basic	-0.05	0.00	0.08	(0.04)	(0.01)
	b) Diluted	-0.05	0.00	0.08	(0.04)	(0.01)

See accompanying notes to financial results



NOTES:**1. STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021****(Rs. In Lakhs)**

	As at 31st March, 2021	As at 31st March, 2020
I. ASSETS		
Financial Assets		
a. Cash and cash equivalents	8.01	11.38
b. Receivables		
(i) Trade Receivables	52.85	55.97
c. Investments	21.97	30.63
d. Other Financial Assets	135.55	134.91
Non-Financial Assets		
a. Property, Plant and Equipment	0.70	0.70
b. Deferred tax assets (Net)	1.26	1.05
c. Other non -financial assets	65.29	63.59
TOTAL ASSETS	285.63	298.23
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
a. Borrowings	21.00	31.00
b. Other financial liabilities	5.46	5.43
Non-Financial Liabilities		
a. Provisions	49.79	49.64
b. Other non-financial liabilities	1.27	0.07
Equity		
a. Equity Share Capital	1,100.41	1,100.41
b. Other Equity	(892.30)	(888.32)
TOTAL LIABILITIES AND EQUITY	285.63	298.23



2. CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakhs)

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
A. CASH FLOW FROM OPERATION ACTIVITIES		
Profit before tax	(4.42)	(1.19)
Adjustment for :		
Net fair value changes	8.66	(0.31)
Remeasurements of defined benefit plans	0.21	-0.67
Cash generated form operation before working capital changes	4.45	(2.17)
Working capital changes		
Increase/ (decrease) in trade receivables	3.12	(9.92)
Increase/ (decrease) in other financial assets	-0.63	1.07
Increase/ (decrease) in other non-financial assets	-1.70	0.73
(Increase) /decrease in other financial liabilities	0.04	(0.03)
(Increase) /decrease in provisions	0.16	0.83
(Increase) /decrease in other non financial liabilities	1.20	0.01
Cash Flows before OCI and Tax	6.64	(9.48)
Income Tax paid	0.00	0.00
NET CASH FLOW FROM/ (USED) OPERATING ACTIVITIES	6.64	(9.48)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	-10.00	15.50
NET CASH USED IN FINANCING ACTIVITIES	-10.00	15.50
 NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	 -3.36	 6.02
OPENING CASH AND CASH EQUIVALENTS	11.37	5.35
CLOSING CASH AND CASH EQUIVALENTS	8.01	11.37



3. The above results prepared, and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 21st June, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the audit of the aforesaid results.
4. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors.
5. The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
6. The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
7. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing and Finance Company Limited



ANIL GOYAL
(Managing Director)
DIN: 00001938

Place : Gurugram

Date : 21st June, 2021

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
HB LEASING AND FINANCE COMPANY LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of **HB LEASING AND FINANCE COMPANY LIMITED** ("the Company") for the quarter and the year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirements of Listing Obligations in this regard, and
- ii) give a true and fair view in conformity with the applicable Ind AS and other Accounting Principles generally accepted in India, of the net loss including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditors Responsibility for the Audit of the Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide basis for our opinion.

Management Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

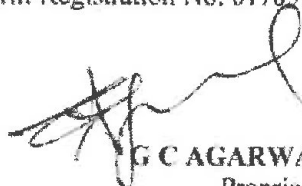
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of full financial year ended 31st March 2021 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N




G C AGARWAL
Proprietor
M.No.083820

Place: New Delhi
Date: 21.06.2021

UDIN: 21083820 AAAAB K6065



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21st June, 2021

Listing Centre

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-508956

Sub: Declaration regarding Auditor's Report with an unmodified opinion for the Financial Year ended 31st March, 2021

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditor's of the Company, G. C. Agarwal & Associates, Chartered Accountants have issued the Auditor's Report with the unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2021.

You are requested to take note of same.

Thanking You,

Yours faithfully,
For HB Leasing and Finance Company Limited

SONALI SHARMA
(Company Secretary & Compliance Officer)