

2nd August, 2023

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Ratings assigned to DR Axion India Private Limited (subsidiary of Craftsman Automation Limited);

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the credit rating agency i.e. CRISIL Ratings Limited vide their letter dated 2nd August, 2023 has assigned Credit Ratings for the Long term and Short term bank facilities of DR Axion India Private Limited, Subsidiary of the Company as below:

Rating Action:

Sr.No.	Loan Facilities Rated	Ratings Assigned
1.	Long Term Rating	CRISIL AA-/Stable
2.	Short Term Rating	CRISIL A1+

The Rating rationale is available on the website of CRISIL Rating Limited and could be accessed through the following link:

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/DRAxionIndiaPrivateLimited_August%2002,%202023_RR_324321.html

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above