

DIGJAM LIMITED

DIGJAM

Secretarial Department:
Aerodrome Road,
Jamnagar – 361 006, Gujarat, India

Tel.: +91-288-2712972 - 73
e-mail: cosec@digjam.co.in

August 29, 2022

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLMTD"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on August 29, 2022

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Monday, August 29, 2022, inter-alia, has transacted the following items of business:

1. Approved the Draft Notice of the 7th Annual General Meeting of the Company to be held on Saturday, September 24, 2022. The Notice of the AGM and Annual Report 2021-22 will be available on the website of the Company and will be submitted to the Stock Exchanges in due course.
2. Approved the Sale / Dispose of the surplus land of the Company admeasuring 65,584.50 Sq. Mtrs. (approximately) declared as surplus from the existing outlay of Mills premises located at Aerodrome Road, Jamnagar – 361 006, subject to shareholders approval at ensuing Annual General Meeting.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – A;

3. The Board has decided that the Registrar of Members & Share Transfer Books of the Company will Remain Closed from Sunday, September 18, 2022 to Saturday, September 24, 2022 (both days inclusive) for the purpose of Annual General Meeting of the Company.

The same is being also uploaded on the Company's website: www.digjam.co.in.

The meeting of the Board of Directors of the Company commenced at 04:25 P.M and concluded at 05:00 P.M.

Luni Bajaj



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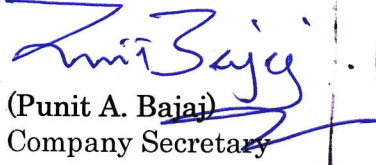
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Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For DIGJAM Limited


(Punit A. Bajaj)
Company Secretary



Encl: as above

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Annexure – A

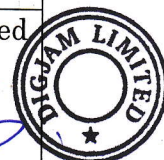
- Sale / Dispose of the surplus land of the Company admeasuring 65,584.50 Sq. Mtrs. (approximately) declared as surplus from the existing outlay of Mills premises located at Aerodrome Road, Jamnagar – 361 006, subject to shareholders approval at ensuing Annual General Meeting:

Further, in compliance of Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find below the following disclosures:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	The Board of Directors have identified / declared 65,584.50 Sq. Mtrs. (including common plot) (approximately) as surplus land from our Manufacturing Unit, the existing outlay of the Mills Premises admeasuring 1,34,520.67 Sq. Mtrs. located at Aerodrome Road, Jamnagar – 361 006, Gujarat. The surplus declared area / land is not required for our manufacturing process of Digjam Limited, it is in the interest of the Company to sell out this surplus land and to infuse the funds for working capital requirements and to reduce the borrowings of the Company. From the aforesaid surplus land there was no significant amount of revenue generation during previous Financial Year i.e. 2021-22.
Date on which the agreement for sale has been entered into	The Agreement for sale or any other definitive sale document shall be in a manner advised by tax and legal advisors and would be entered post receipt of shareholders, lenders and other statutory approvals.
The expected date of completion of sale/disposal	The date of completion of sale/disposal would depend upon receipt of relevant approvals from the Consortium of lenders and completion of any condition's precedent.
Consideration received from such sale/disposal	Consideration for the proposed transfer/sale would be not less than Rs. 60 Crore.
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies if yes, details thereof	Prospective buyer/s is a third-party buyer who does not belong to the promoter/ promoter group/group companies and the transaction does not fall under related party transactions as defined in Section 188 of Companies Act, 2013. None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the aforesaid transition doesn't fall within related party transactions.

Registered Office: Aerodrome Road, Jamnagar 361 006, Gujarat, India

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Rationale for Proposed Sale	The funds that will be realised pursuant to the sale of aforesaid surplus land will be used for working capital requirements and to reduce the borrowings of the Company.
in case of cash consideration — amount or otherwise share exchange ratio: brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable

Zuni Bajaj

