



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza',  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

12 June 2021

**Sub: Press release on KPDL appoints New Group CEO**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Please find attached herewith copy of press release – “**KPDL appoints New Group CEO**”.

This is for your information and record.

Kindly acknowledge the receipt of the same.

**For Kolte-Patil Developers Limited**

**Vinod Patil  
Company Secretary and Compliance Officer  
Membership No. A13258**

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**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

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## **KPDL appoints New Group CEO**

***Mr. Yashvardhan Patil takes over as Group CEO as on June 12, 2021***

**Pune, June 12, 2021:** The Kolte-Patil Developers Board is pleased to announce Mr. Yashvardhan Patil's appointment as Group Chief Executive Officer of Kolte-Patil Developers Limited (KPDL) with effect from June 12, 2021.

Mr. Yashvardhan Patil has been closely involved in all key areas of KPDL operations since he first joined the Company in 2012. He has also spearheaded the Company's strategic international partnerships. He has a Bachelor of Business Administration degree from University of Exeter Business School, England.

**Commenting on this key development, Mr. Rajesh Patil, Chairman and Managing Director, Kolte-Patil Developers,** commented, *"Yashvardhan is well positioned to lead KPDL through its growth journey. KPDL has established itself as a solid self-sustainable company with consistent cash flow generation, moderated debt, strengthened sales pipeline and an efficient S&M engine across Pune, Mumbai and Bengaluru. Yashvardhan's leadership and strategic mindset will be critical in enabling KPDL to achieve its value creation goals."*

**Mr. Prakash Gurav, an Independent Director on the Board of Kolte-Patil Developers,** added, *"The Board has complete confidence that Yashvardhan is the right individual to be the next CEO of Kolte-Patil Developers. Yashvardhan is a torchbearer of Kolte-Patil values and a great team player. He is an enterprising leader who is deeply driven to build on KPDL's strong performance."*

**Mr. Yashvardhan Patil, Group CEO, Kolte-Patil Developers,** commented, *"I would like to thank the Board for the confidence bestowed upon me. I feel tremendously privileged to have the opportunity to lead this exciting company. I look forward to leading the fantastic team we have in place and capitalize on the significant opportunities available to KPDL in the real estate sector and ensure our company's sustained success."*

## **About Kolte-Patil Developers Limited**

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL, ISIN - INE094I01018; KPDL), incorporated in 1991, is a leading real estate company with dominant presence in the Pune residential market, and growing presence in Mumbai and Bengaluru. Kolte-Patil is a trusted name with a reputation for high quality standards, design uniqueness, corporate governance, transparency and for delivery of projects in a timely manner. The company has developed and constructed over 50 projects including residential complexes, integrated townships, commercial complexes and IT Parks covering a saleable area of ~20 million square feet across Pune, Mumbai and Bengaluru. Several of the company's projects have been certified by the Indian Green Building Council (IGBC). KPDL markets its projects under two brands: 'Kolte-Patil' (addressing the mid-income segment) and '24K' (addressing the premium luxury segment).

Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013 focusing on low capital intensive society re-development projects. The company signed ten projects (two completed, three launched, five future projects) till date at prime locations across the city.

KPDL has seamlessly navigated varied economic cycles enabled by one of the lowest debt levels in the sector. The Company's long-term bank debt and non-convertible debentures have been rated 'A+ / Stable' by CRISIL, the highest rating accorded by CRISIL to any publicly listed residential real estate player in India. The Company's growth trajectory, internal processes and corporate governance practices have benefitted from partnerships with marquee financial institutions like KKR, JP Morgan Asset Management, Portman Holdings, ASK Capital, Motilal Oswal and ICICI Ventures.

Over the years, KPDL has received multiple awards and recognitions including Asia's greatest Brand 2017 by AsiaOne, The Economic Times - The Game Changers of Maharashtra 2018, Times Realty Icons - Best Realtor 2019, CNN NEWS18 - Developer of the Year Residential 2019, ET Now - Most Trusted Brand India's 2019 and Top Challengers 2019-20 by Construction World Global Awards Online.

For more details on Kolte-Patil Developers Ltd., visit [www.koltepatil.com](http://www.koltepatil.com).

### **For further information, please contact:**

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