



DEV LABTECH VENTURE LIMITED

Registered Office:

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

Branch Office:

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT - 395006, GUJARAT (INDIA).
D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 Mo.: +91-9324485010, +91-9324485012 Email: info@devlabtechventure.com CIN No.: L36100GJ1993PLC019374

[Erstwhile DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED]

DEV/CS/BSE/2024-25/01

www.devlabtechventure.com

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001.

Date: 02/04/2024

Subject: Outcome of the Board Meeting held on Tuesday, 2nd day of April, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on **Tuesday, 2nd day of April, 2024 at 06:00 P.M.** at Plot No 53-54, 1st Floor, Thakordwar Society, Mini Bazaar, Varachha, Surat – 395006, Gujarat, India transacted the following business:

Item No.	Agenda
1.	Pursuant to section 184(1) of the Companies Act, 2013, each director placed FORM MBP - 1 and board took note of respective particulars of each director about his/her concern or interest in any company or companies or bodies corporate, firms, or other association of individuals.
2.	Pursuant to section 164 (2) of the Companies Act, 2013, each director placed FORM DIR-8 and board took note that none of the directors are disqualified pursuant to section 164 (2).
3.	Board took note of declarations received under section 149 (7) of the Companies act, 2013 from all the Independent Directors of the Company in compliance with section 149 (6) of the Companies act, 2013 & Regulation 16 (I)(b) of Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other requirement under respective act and regulation.
4.	By considering the recommendation of Audit Committee, Board considered and approved appointment of M/s. Rajendrasinh Gohil & Co., Chartered Accountants as an Internal Auditors of the company for F.Y. 2024-25. The Profile of Internal Auditors is attached as Annexure-1
5.	By considering the recommendation of Audit Committee, Board considered and approved appointment of M/s. HSN & Co., Chartered Accountants as a GST Auditors of the company for F.Y. 2024-25. The Profile of GST Auditors is attached as Annexure-2





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6.	The Board considered and approved the Appointment of M/s DG Patel & Associates, Company Secretaries (FCS No. 10533, C.P. No.: 13774), having valid Peer Review Certificate no. 1839/2022, as a Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act, 2013 for conducting secretarial audit for the F.Y. 2024-25. The Profile of Secretarial Auditors is attached as Annexure-3.
7.	The Board considered and approved to appoint new Market Maker PURE BROKING PRIVATE LIMITED having SEBI registration number INZ000163631 and having its registered office at Unit No. 305A, 3 rd Floor, Tower A, WTC Gift City, Road 5E, Zone 5, GIFT City, Gandhinagar – 382355, Gujarat, India in place of existing Market Maker SUNFLOWER BROKING PRIVATE LIMITED and for the same Board severally authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and/or Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) to sign all such necessary agreement, forms, documents, papers, and to do all such acts, matters, deeds as may be required time to time. The profile of the Pure Broking Private Limited can be search at https://www.purebroking.com
8.	The Board considered and authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and/or Mr. Jay Jerambhai Donda, Wholetime Director & CFO {DIN: 03496627) of the Company to file E-Form DPT-3 for the financial year ended on March 31, 2024, E-Form MGT-14 and other required Forms with the Registrar of Companies.
9.	The Board reviewed all policies of the Company
10.	Board reviewed terms and Conditions of appointment of Independent Directors
11.	Board reviewed the code of conduct of the company.
12.	The Board considered and authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and/or Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) of the Company to file FLA Return.
With the permission of the Chairman following business transacted:	
13.	After the recommendation of Audit Committee and due to non-requirement of Current account with HDFC Bank, Gandhinagar-Gujarat Branch at Plot no. 448, Sector-16, Next to Pragna Petrol Pump, Gandhinagar, Gujarat, the Board of Directors has discussed, decided and approved to close the said current account and authorised any of the current directors to sign and execute all such necessary forms, documents, agreement, papers, and to do all such acts, matters, deeds as may be required time to time.

The Board Meeting was commenced at 6.00 PM and concluded at 7:44 P.M.

You are requested to kindly take note on your record.

Yours Faithfully

For Dev Labtech Venture Limited

(CS PRATIK ASHOKBHAI PATEL)

Company Secretary & Compliance Officer

Membership No.: A49043

Encl: As Above





RAJENDRASINH GOHIL & CO.
Chartered Accountant

205, Madhvbaug Complex, Opp Jalaram Furniture, Kapodra, Varachha, Surat-395006.

To,
The Board of Directors,
DEV LABTECH VENTURE LIMITED

Subject : Profile for Internal Auditor

Respected Sir/Madam,

Please consider our firm for Empanelment as an Internal Audit for the F.Y. 2024-25 for your Company, it would be our pleasure to work with you if your office considers us as an Internal auditor.

Kindly take note of the profile of our firm attached with this letter for your ready reference.

Thank you.

Yours Faithfully

For Rajendrasinh Gohil & CO
Chartered Accountants



Rajendrasinh A. Gohil
CA. Rajendrasinh A. Gohil

Proprietor

Mem No. 605367

Date: 02/04/2024

Place : Surat

Profile

M/s. Rajendrasinh Gohil & Co.

Chartered Accountants

Contact details of the Firm

Office Address : 205, 2nd Floor, Madhavbaug Complex, Opp.Jalaram Steel Furniture, Kapodra, Varachha Road, Surat-395006.

Postal Address : 205, 2nd Floor, Madhavbaug Complex, Opp.Jalaram Steel Furniture, Kapodra, Varachha Road, Surat-395006.

Contact : (+91)88661 64623

E-Mail : Rajendra01gohil@gmail.com

About Firm

1. Constitution/status, as on date : Proprietorship Firm
2. Date/Year of Formation/Establishment of the Firm : 28/02/2022
3. Registration No. of the Firm with Institute of Chartered Accountants of India(ICAI) : 157188W
4. PAN of the Firm : BNMPG8841F

About Proprietor

1. Name of the Partner : CA. Rajendrasinh A. Gohil
2. Educational Qualifications : B. Com, ACA
3. Membership Number : 605367
4. Year of Qualification(CA) : 2021
5. In Practice since : Feb 2022



For RAJENDRASINH GOHIL & CO.

Rajendra Gohil

PROPRIETOR

About Experience

• Income Tax and Accounting

- Handled Income Tax related work of various entities i .e. Private limited companies, Partnership firms, Proprietorship, Individuals.
- Involved in book keeping to finalization of accounts of various entities i .e. Private limited companies, Partnership firms, Proprietorship, Individuals. (Knowledge of Account Software Tally and Basic Knowledge of **Quick Book**)

□ Statutory Audit, Tax Audit and Internal Audit

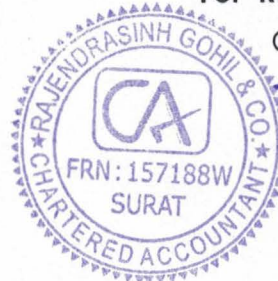
- Prepared Tax Audit reports and working of various annexure attached thereto as per provisions of 44AB and FORM 3CD.
- Handles ledger scrutiny and prepared Tax audit report and Internal Audit
- Checked the presentation and disclosures in financial statements according to Schedule- III and applicable reporting standards and compliance related to GST and other statutory and laws and Internal Controls

□ Banking Sector

- Scrutinized the loan applications, securities provided, CC OD limits, penal interest calculated, classification of advances and income recognition as per guidelines.
- Performed Stock Audit assignments for banks.

For **Rajendrasinh Gohil & Co.**

Chartered Accountants




CA. Rajendrasinh Gohil

Proprietor

Mem No. 605367

Date: 02/04/2023

Place : Surat

To,
The Board of Directors,
DEV LABTECH VENTURE LIMITED

Subject : Profile for GST Auditor

Respected Sir/Madam,

Please consider our firm for Empanelment as an GST Audit for the F.Y. 2024-25 for your Company, it would be our pleasure to work with you if your office considers us as an GST auditor.

Kindly take note of the profile of our firm attached with this letter for your ready reference.

Thank you.

Yours Faithfully

For H S N & CO
Chartered Accountants



[Signature]
CA. Nikunj Jasoliya

Partner

Mem No. 622542

Date: 02/04/2024

Place : Surat

OFFICE

H S N & CO.

Address:

304-305, 3rd Floor,
Madhavbaug Complex,
Opp. Jalaram Furniture,
Kapodra, Varachha Road,
Surat – 395006.

Contact Us.

+91 9510114948

ca.hsn.co@gmail.com



For, H S N & Co.
Chartered Accountants
FRN: 144079W

J. H. Jasoliya
CA Nikunj H. Jasoliya
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

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Mission Statement

We believe:

- ✦ **Success:** Your Success is our Business.
- ✦ **Change** is the only permanent thing in life. It is therefore, important for us to always remain abreast with changes in business environment and law affecting accounting and taxation.
- ✦ **Knowledge** is never complete. It is our belief a human being remains a student throughout life. We are always strive to assimilate the wealth of knowledge.
- ✦ **Knowledge** is most essential and important in profession. In our profession, knowledge of legal aspects and its application is vital. It is therefore, our mission to be a powerhouse in knowledge in the field of accounting and fiscal laws.
- ✦ **Knowledge** is not complete unless it is shared with others. It is therefore, our endeavor to share whatever knowledge we have with all.
- ◆ We always make efforts to complete the assignment on time.



For, H S N & Co.
Chartered Accountants
FRN: 144079W
Jasoliya
CA Nikunj H. Jasoliya
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

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For, H S N & Co.
Chartered Accountants
FRN: 144079W



Nikunj
CA Nikunj H. Jasoliya
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

Particulars

Name of the firm	:	H S N & Co. <i>Chartered Accountants</i>
Principal Office at	:	204, 2nd Floor, Madhavbaug Complex, Opp. Jalaram Furniture, Kapodara, Varachha Road, Surat-395006.
Email Id	:	<u>ca.hsn.co@gmail.com</u>
Firm Registration Number	:	ICAI -144079W
PAN of the firm	:	AAQFH8537D
Details of Partners	:	CA HARDIK RAMANI (FCA) CA SATISH LATHIYA (ACA) CA NIKUNJ JASOLIYA (ACA)
Number of Partners	:	3 (Three)
Number of Staff	:	15 (Fifteen)



For, H S N & Co.
Chartered Accountants

FRN: 144079W

Nikunj
CA Nikunj H. Jasoliya
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

Introduction

The firm "H S N & CO." was set up in the year 2016 by CA Hardik Ramani who has more than 8 years of experience in the profession.

H S N & Co. strives to provide quality services in the areas of Audit, Investigation, Due Diligence, Accounting outsourcing, Taxation (Direct and Indirect), Company Law Matters for both domestic and foreign companies, Management Consultancy, Fixed Assets Verification, Information System Audit and FEMA.

- ☐ The firm is well geared to take up any professional assignments in the above areas. It has association with firms of Chartered Accountants, Management Consultants, Company Secretaries and IT Professionals etc. to provide complete range of services.
- ☐ The partners of the firm having specialized knowledge and experience head each service department.
- ☐ The Firm is also engaged in Project Finance and Term Loan.
- ☐ In line with the Mission Statement, we always strive to acquire more and more knowledge in such ever changing laws.



For, H S N & Co.
Chartered Accountants
FRN: 144079W


CA Nikunj H. Jasoliya
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

Value Addition

The firm strives to position itself in the given fields as a customized service provider as per the business requirement by working as follows: -

Right Team, Right Experience

Planning the business resources coupled with compliances of law has become a challenge today. The above requires extensive theoretical knowledge and practical experience. The partners of H S N & Co. and their associates have sound theoretical knowledge and vast practical experience. By sharing their knowledge and practical experience with the team members and clients, we ensure effective and timely redressal of issues arising on routine basis or that can arise later.

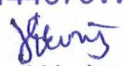
The partners are well versed with company law (including accounting standards), indirect taxes and direct taxes. They are in a position to provide efficient, effective and cost effective professional service in the above area.

The firm is able to take up assignments of statutory audit, internal audit, management audit, compliance audit, direct and indirect taxation, specially consulting in the field of income tax, service tax and VAT/CST and business process outsourcing.

The Firm is also engaged in project finance and term loan for textile industry, diamond sector and hotel sector.

The experience of the partners and other team members of the firm will support the clients in the best possible manner with cost optimization.



For, H S N & Co.
Chartered Accountants
FRN: 144079W

CA Nikunj H. Jasoliya,
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

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Services Rendered

The firm has identified the following critical parameters for an organization's success, which range from optimum utilization of resources to legal compliances. Based on the diverse requirements of business, the firm is able to provide the following services to enable the organizations meet their objectives: -

BUSINESS START UP

- Formation of a Legal entity (LLP, Co., OPC. & Partnership Etc)
- Legal Drafting.
- Special Economic Zone.
- Business Advisory.
- Various other registrations for startups under various laws.

Audits

- Tax Audits.
- Internal & Statutory Audits of Indian Companies
- Stock & Book Debt Audits. System Audits.
- Investigations & Special Audits as required by the management.
- Fixed Assets Verification etc
- Bank Audits.

Taxation

- Tax planning & Filing of Returns for all entities viz., Individuals, HUF's, Firms, Companies, and Trusts etc.
- Income Tax Consultancy Work including guidance, proper tax planning.
- Indirect tax advisory services - including Good and Service Tax.
- Representing clients before tax authorities.



For, H S N & Co.

Chartered Accountants
FRN: 144079W

CA Nikunj H. Jasoliya
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

Accounts

- Finalization Books of Account of India, Software - Tally, SNS, Miracle.
- Finalization Books of Account of UK, Software – QuickBooks, VT.
- Maintenance of Books of Account and records.

Company Law Matters

- Incorporation of company.
- Consultancy on Company Law matters.
- Filing of annual returns and various forms, documents.
- Maintenance of Statutory records.
- Consultancy on Public/Rights/Bonus Issue of shares.
- Change of Name, Objects, Registered Office, etc.

Fund Raising

Financing is necessary at every stage of a business life cycle. We build detailed forecast models and advises on ideal & minimum size of funding required for the business, based on multiple sensitivity scenarios. We leverage on its experience in negotiating with all parties involved, to bargain the best deal for its client company and its promoters.

- Preparation Bank Loan Application
- Preparation of project report
- Preparation of CMA data
- Working Capital
- Term Loan
- Project Finance
- Bank guarantee
- Loan against property
- Collateral free loans
- MSME Loans



For, H S N & Co.
Chartered Accountants
FRN: 144079W
Jasoliya
CA Nikunj H. Jasoliya
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

Partners Detail

The Core Team

The core team of the firm comprises of Chartered Accountants, and banking professionals having diverse experience ranging from taxation, audit, business consultancy, information technology, corporate laws and financing. The profile of the partners of the firm is as follows:

✦ CA. Hardik Sureshbhai Ramani, B. Com, F.C.A.

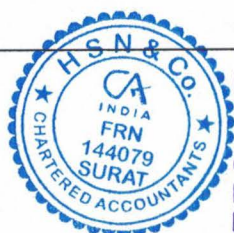
- More than 8 years of diverse industries experience in all areas of Statutory Audit, Internal Audit, Investigation, Due Diligence, Taxation (Direct and Indirect), Company Law, Management Consultancy, Information System Audit.
- He has been actively involved in preparation of financial statement including notes to account and has experience in the field of Statutory Bank Branch Audits.
- Work with clientele includes companies (large and medium sized), firms, banks, trusts, societies, charitable and educational institutions besides few renowned individual

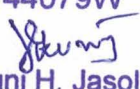
✦ CA. Satish Dayalbhai Lathiya, B. Com, ACA

- Satish Lathiya has an experience of more than 5 years in the field of Direct Tax & Indirect Tax, Tax Planning & assurance.
- He has been actively involved in the preparation of Financial Statements including Notes to Accounts, Annual Reports, and Individual Tax Audit & Consolidated Financial Statements.
- Work with clientele includes companies (large and medium sized), firms, banks, trusts, societies, charitable and educational institutions.

✦ CA. Nikunj Himmatbhai Jasoliya, B. Com, ACA

- Nikunj Jasoliya has an experience of more than 3 years in the field of Direct Tax & Indirect Tax, Tax Planning & assurance.
- He has been actively involved in preparation of Financial Statements including Notes to Accounts, Annual Reports, and Individual Tax Audit & Consolidated Financial Statements.



For, H S N & Co.
Chartered Accountants
FRN: 144079W

CA Nikunj H. Jasoliya
Partner
Mem. No. 622542

H S N & Co., Gujarat, India

PROFILE OF SECRETARIAL AUDITOR:

Established in 2014, DG Patel & Associates is a Company Secretary firm registered with the Institute of Company Secretaries of India (ICSI) offering One-Stop solution for all Corporate Compliances and Legal Requirements.

Dip Patel, Founder of DG Patel & Associates is a Qualified Company Secretary and Fellow Member of The Institute of Company Secretaries of India with more than 8 years of experience and also holds a degree of Bachelor of Business Administration(Finance) from the Maharaja Krishnakumarsinhji Bhavnagar University.

We specialize in dealing with matters relating to Company Law, Securities Laws, Corporate Governance matters, Due Diligence, Legal Drafting, Corporate Secretarial Services, Secretarial Audit, ROC Filing, SEBI and Stock Exchange compliances, FEMA Compliance, Listing Regulation Compliances etc.

Headquartered in Bhavnagar, Gujarat our firm has been in the forefront of the corporate culture, having advised and represented corporate clients from across the various parts of the country.

CONTACT INFORMATION:

Office: 204, Imperial Arc, Opp. University Gate, Waghawadi Road, Bhavnagar – 364002, Gujarat.

Phone no. : +91 9898432306

Email: csdgpattel@gmail.com, office.csdgpattel@gmail.com

