

July 28, 2021

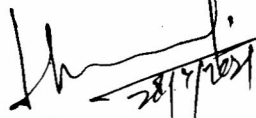
LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Scrip Code: 511333
Sub.: Compliance u/r 23(9) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

With reference to the subjected please find attached the requisite consolidated disclosure of transactions with related parties as per Ind-AS norms for the financial year ended 31/03/2021. Kindly take it on record.

Thanking you,
For VLS Finance Ltd.



H.Consul
Company Secretary
M.No. A11183

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code: VLSFINANCE*
 - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*

NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS, FOR THE YEAR ENDED 31ST MARCH, 2021

Note 31 Related party transactions:

List of Related Parties and Relationships:

a) Key Managerial Personnel:

1. Shri. M.P.Mehrotra (Executive Vice Chairman in VLS Finance Limited)
2. Shri. S. K. Agarwal (Managing Director in VLS Finance Limited and VLS Securities Limited)
3. Shri. K. K. Soni (Director Finance & CFO in VLS Finance Limited and Director in VLS Securities Limited)
4. Shri. H Consul (Company Secretary in VLS Finance Limited)
5. Shri. Anurag Bhatnagar (CFO in VLS Securities Limited)
6. Shri. IJS Aujla (Company Secretary in VLS Securities Limited) Resigned wef 1st Feb 2021
7. Ms Komal Taparia (Company Secretary in VLS Securities Limited) appointed wef 8th Feb 2021

b) Associate:

1. VLS Capital Limited

c) Others:

1. South Asian Enterprises Limited
2. Shri. Vikas Mehrotra (Director in VLS Finance Limited and VLS Securities Limited)
3. Ms Divya Mehrotra (Director in VLS Securities Limited)
4. M/s Vinayak Pharma – Related to Mr S.K. Agarwal, Managing Director
5. Dr. (Mrs.) Neeraj Arora (Non-Executive Director in VLS Finance Limited and South Asian Enterprises Limited)
6. Shri. D. K. Mehrotra (Independent Director in VLS Finance Limited)
7. Shri. Ajit Kumar (Chairman, Independent Director in VLS Finance Limited)
8. Shri. R. K. Goswami (Independent Director in VLS Securities Limited and South Asian Enterprises Limited)
9. Dr. Rajeev Lochan Bishnoi - (Independent Director in VLS Securities Limited, VLS Finance Limited, VLS Capital Limited, South Asian Enterprises Limited)
10. Shri. T. B. Gupta (Director in VLS Securities Limited and Managing Director in South Asian Enterprises Limited and VLS Capital Limited)
11. Shri. Rajesh Jhalani (Director in VLS Asset Management Limited)
12. Shri. R. Bandyopadhyay till 29/04/2020 (Independent Director in VLS Finance Limited)
13. Shri. Deepak Kumar Chatterjee wef 12/02/2021 (Independent Director in VLS Finance Limited)

Transactions with Related Parties in the group:

(Rupees in Lakhs)

	Nature of Transaction	Related Party Type	Year Ended March 31, 2021	Year Ended March 31, 2020
1	Remuneration to Executive Vice Chairman (VLS Finance Limited)	Key Managerial Personnel	69.00	60.00
2	Remuneration to Managing Director (VLS Finance Limited)	Key Managerial Personnel	41.26	35.03
3	Remuneration to Director- Finance & CFO (VLS Finance Limited)	Key Managerial Personnel	39.60	33.63
4	Remuneration to Company Secretary (VLS Finance Limited)	Key Managerial Personnel	26.09	21.99
5	Remuneration to CFO (VLS Securities Limited)	Key Managerial Personnel	27.06	21.69
6	Brokerage earned	Others	1.39	0.66
7	Interest paid on margin money deposits	Others	0.53	4.95
8	Security Deposit Paid/(Received back)	Others	(120.00)	505.00
9	Purchase of Shares	Others	300.00	300.00
10	Sanitizer and other Medical consumables/equipments purchased (COVID-19 preventive measures)	Others	1.11	0.03
11	Sitting Fees paid to Non-executive Directors	Others	17.41	14.87
12	Outstanding Balance at the year end			
	a). Security Deposits Paid	Others	385.00	505.00
	b). Other receivables	Others	-	2.58

