

NEL

Holdings South Limited

November 06, 2020

BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street

Mumbai-400 001

Dear Sir/Madam,

Sub: Exit of Residential Project in Bangalore

We are pleased to inform that in line with our earlier intimation regarding exit from the residential real estate business and deleveraging the overall debt of the Company, the Company have successfully exited from one of the prime project held with NHDPL South Private Limited (the wholly owned subsidiary of the Company) in the name of Napa Valley located in Yelahanka, Bangalore North after obtaining all necessary approvals from RERA, Karnataka and other authorities.

Accordingly the corresponding debt associated with the project with the financial institutions and the underlying consumer issues shall get settled.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

This is for your information and records.

Yours faithfully,

For NEL Holdings South Limited



Prasant Kumar

Company Secretary & Chief Compliance Officer



NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.nelholdings.in