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SEC / JSWEL
13th July, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Letter of Award for 300 MW of Wind capacity from Solar Energy Corporation of India Limited

Dear Sir / Madam,

JSW Neo Energy Limited, a wholly owned subsidiary of the Company, has received the Letter of Award for 300 MW Wind capacity from Solar Energy Corporation of India Limited (SECI) against Tariff based Competitive Bid invited by SECI for setting up of 1,200 MW ISTS-connected Wind Power Projects (Tranche - XII).

A Press Release in this regard is attached.

This is for your information and record.

Yours faithfully,

For **JSW Energy Limited**



Monica Chopra
Company Secretary & Compliance Officer



Letter of Award for 300 MW of Wind capacity from SECI

Mumbai, India – July 13, 2022 – JSW Neo Energy Limited, a wholly owned subsidiary of JSW Energy Limited (or “The Company”), has received Letter of Award (LoA) for a total Wind capacity of 300 MW from Solar Energy Corporation of India Limited (SECI) against Tariff based Competitive Bid invited by SECI for setting up of 1200 MW ISTS-connected Wind Power Projects (Tranche - XII). Subsequently the company’s total power generation portfolio increases to 7.3 GW, with renewable energy share amounting to 57%.

The company is currently constructing around 2.0 GW of wind energy projects. Of which projects of 1.26 GW (tied up with SECI) are expected to start commissioning in current quarter in a phased manner.

Prashant Jain, Joint Managing Director and CEO of JSW Energy, said: *“We are pleased to have received the award from SECI under its tranche XII auction. This is another step in our renewable led growth strategy and we will continue to contribute meaningfully in achieving India’s renewable and net-zero ambitions”.*

JSW Energy has set an ambitious target for a 50% reduction in its carbon footprint by 2030 and achieving Carbon Neutrality by 2050 by transitioning towards renewable energy. The Company has set a target to reach 20 GW capacity by 2030, with the share of renewable energy increasing to 85%. Around 2.2 GW of renewable energy projects are currently under-construction, Wind projects of 1.26 GW tied with SECI, are expected to be fully commissioned in the next 12-15 months. With the commissioning of these projects, the Company’s total generation capacity will increase to ~7 GW. Further, this 300 MW project takes the total capacity to 7.3 GW, with renewable energy share amounting to 57%.

JSW Neo Energy limited, a wholly owned subsidiary of JSW Energy Limited, is a vehicle formed as a part of re-organisation of business to own all the renewable/green power generating assets. The company is evaluating opportunities for expansion into emerging energy businesses of hydro pumped storage, battery energy storage, green hydrogen, and energy products & services.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 22 billion JSW Group which has a significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of the power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance, and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 4,784 MW having a portfolio of Thermal 3,158 MW, Hydel 1,391 MW & Solar 235 MW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various renewable power projects to the tune of 2.2 GW, with a vision to achieve a total power generation capacity of 20 GW by the year 2030, when the share of renewables in the total capacity will increase to ~ 85%.

For Further Information, Please Contact:

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