



## MULLER & PHIPPS (INDIA) LIMITED

Regd. Office: 204, 2<sup>nd</sup> floor, Madhava Commercial premises, Bandra Kurla Complex,  
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June 28, 2019

The Stock Exchange  
Corporate Relationship Department  
1st floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort,  
Mumbai 400 001

Scrip Code : 501477

**Subject: Declaration with respect to Non- Applicability of disclosure on Related Party Transaction for the half year ended 31.03.2019**

Dear Sir,

With reference to the regulation 15 (2) [a] of Chapter IV of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation; The Compliance with the Corporate Governance provisions as specified in regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to [i] of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up share capital not exceeding Rs. 10 Crore and Net-worth of Rs. 25 Crore, as on the last day of the previous financial year.

This is to inform you that our Company does not fall under the preview of above Regulation.

Kindly note that as per the latest Audited accounts of the Company as at 31.03.2019:-

1. The Paid-up capital of the Company was Equity Share of Rs. 6250000 which is lower than the prescribed paid up share capital of Rs-10 Crores as per the regulation of LODR.

2. The Net— Worth of the Company is lower than the limit of Rs-25 Crores as per the regulation of LODR.

Hence, in view of the same, our Company is not required to submit the Related Party Transaction disclosures as required under Regulation 23 (9) of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 and 5133! [Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2018.

We request you to kindly take the same on your record & oblige.

Yours faithfully,

for MULLER & PHIPPS (INDIA) LIMITED

Milan Dalal

**DIN 00062453**