

# Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

Ref: SIL/2020-21/AH- 040

June 29, 2020

**The Dy. Manager  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001.**

Dear Sir/Madam,

**Sub: Scrip Code 517320**

**Ref: Audited Financial Results for the Quarter / half year / year ended  
31.03.2020.**

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of Audited Financial Results for the Quarter /half year /year ended 31.03.2020 which has been approved and taken on record by the Board of Directors at their meeting held today at 02.00 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Auditor's Report of the aforesaid Audited Financial Results for the aforesaid period issued by Krishnan & Giri, Chartered Accountants dated 29.06.2020, being the statutory auditors of the Company.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

**For SAVANT INFOCOMM LTD.**

*Harsh Parikh*

**Harsh Parikh  
Director  
DIN : 00107236**



Encl: As above (2)

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
To the Board of Directors of  
Savant Infocomm Limited

1. We have audited the accompanying Statement of Financial Results of **Savant Infocomm Limited** ("the Company") for the quarter and year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The financial results for the quarter and year ended March 31, 2020 have been prepared on the basis of financial results for the nine month period ended December 31, 2019, the audited annual financial statement as at and for the year ended March 31, 2020, and the relevant requirements of the Regulation and the Circular, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended December 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2020; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.
4. The company has suspended its operations, however the Promoters have undertaken to source funds to meet the day to day expenses. Therefore the accounts are prepared on going concern basis. Our Opinion is not qualified in respect of this matter
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year to date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

**For KRISHNAN & GIRI**  
Chartered Accountants  
FRNo : 001512S

JAYANTILAL M JAIN  
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JAYANTILAL M JAIN  
Date: 2020.06.29  
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**M JAYANTILAL JAIN**  
Partner  
M No. : 029712  
Udin : 20029712AAAABH4842  
Place: Chennai  
Date: June 29, 2020

**SAVANT INFOCOMM LIMITED**

**REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,  
Adyar, Chennai - 600020  
CIN: L72200TN1978PLC058225**

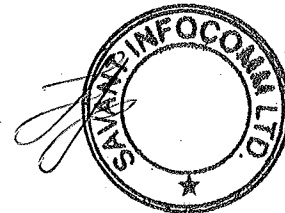
Tel: 022 40750100

**Statement of Standalone Unaudited Financial Results for the Quarter and Year Ended 31st March, 2020**

(Amount in Lakhs)

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	<b>Income</b>					
	a) Income from operations	-	-	-	-	-
	b) Other Income	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-
2	<b>Expenses</b>					
	a) Employee benefit expenses	0.36	0.70	(0.02)	1.42	-
	b) Finance costs	2.35	2.32	2.29	9.12	7.60
	c) Depreciation and amortisation expenses	0.00	0.01	(0.01)	0.01	0.02
	d) Legal & professional expenses	0.64	0.34	0.75	1.94	1.63
	e) Other expenses	1.92	1.51	8.50	10.53	12.07
	<b>Total Expenses</b>	<b>5.27</b>	<b>4.88</b>	<b>11.51</b>	<b>23.02</b>	<b>21.32</b>
3	Profit/(Loss) before exceptional items (1-2)	(5.27)	(4.88)	(11.51)	(23.02)	(21.32)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(5.27)	(4.88)	(11.51)	(23.02)	(21.32)
6	Tax expense	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(5.27)	(4.88)	(11.51)	(23.02)	(21.32)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-
	<u>Items that will not be reclassified to profit or loss</u>					
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(5.27)	(4.88)	(11.51)	(23.02)	(21.32)
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	(409.28)	(456.22)
12	Earning per share (EPS) (in r) (not annualised)					
	i). Basic EPS	(0.16)	(0.14)	(0.34)	(0.68)	(0.63)
	ii). Diluted EPS	(0.16)	(0.14)	(0.34)	(0.68)	(0.63)

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<b>Savant Infocomm Limited</b> <b>Registered Office: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,</b> <b>Adyar , Chennai - 600020</b> <b>CIN : L72200TN1979PLC058225</b> <b>Fax: 022 22044801</b> <b>Email:sil.compliance@gmail.com</b>		
<b>Statement of Assets and Liabilities As at 31 March 2020</b> <b>*(Amount in Lakhs)</b>		
	As at 31 March 2020	As at 31 March 2019
<b>Assets</b>		
<b>Non - Current Assets</b>		
Property, Plant and Equipment	0.10	0.11
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
Other Non Current assets	1.49	1.49
<b>Sub Total - Non - Current Assets</b>	<b>1.59</b>	<b>1.60</b>
<b>Current Assets</b>		
Financial Assets		
(i) Investments	-	-
(ii) Cash and Cash Equivalents	0.25	0.02
(iii) Trade Receivables	-	-
(iv) Other financial assets	-	-
Other Current Assets	-	-
<b>Sub Total - Current Assets</b>	<b>0.25</b>	<b>0.02</b>
<b>Total Assets</b>	<b>1.84</b>	<b>1.62</b>
<b>Equity and Liabilities</b>		
<b>Equity :</b>		
Equity Share Capital	338.03	338.03
Other Equity	(409.28)	(456.22)
<b>Sub Total - Equity</b>	<b>(71.25)</b>	<b>(118.19)</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	72.04	119.24
Provisions	-	-
<b>Sub Total - Non-Current Liabilities</b>	<b>72.04</b>	<b>119.24</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.98	0.49
Other Current Liabilities	0.07	0.08
<b>Sub Total - Current Liabilities</b>	<b>1.05</b>	<b>0.57</b>
<b>Total Equity and Liabilities</b>	<b>1.84</b>	<b>1.62</b>

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**Notes:**

- 1 The Unaudited Financial Results of Savant Infocomm Limited ('the Company') for the quarter and year ended 31 March 2020 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 29th June 2020 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- 2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- 4 The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

**For Savant Infocomm Limited**



**Harsh Parikh**  
Director  
(DIN: 00107236)

Place: Mumbai  
Date: 29th June, 2020



# Savant Infocomm Limited

CIN :L72200TN1978PLC058225

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Ref: SIL/2020-21/AH- 038

June 29, 2020

**Bombay Stock Exchange Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**MUMBAI-400 001.**

Dear Sir/Madam,

**Sub: Scrip Code 517320**

**Ref: Declaration pursuant to Regulation 33(3) of SEBI ( Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby state that, the Statutory Auditors of the Company, Krishnan & Giri , Chartered Accountants, Chennai ( Firm Registration No.001512S) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter / half year / year ended March 31, 2020.

Please take this declaration on your records.

Thanking you, we remain.

Yours faithfully,

**For SAVANT INFOCOMM LTD.**

*Harsh Parikh*

**Harsh Parikh**  
**Director**  
**DIN : 00107236**

