

STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053
Email ID: voraconstructions@ymail.com CIN: L45200MH1985PLC036089
Website: www.voraconstructions.com

30th May, 2019

To
Department of Corporate Service
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Script Code: 512215

Subject : Audited Financial Results for the Quarter and Year ended 31st March, 2019 and Auditors' Report thereon

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019 duly approved and taken on record by the Board of Directors of the Company.
2. Auditors' Report on the above Financial Results issued by the Statutory Auditors of the Company and taken on record by the Board of Directors of the Company.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016; the Company hereby declares that the Statutory Auditors of the Company has issued the Audit Report on the Audited Financial Results of the Company, for the quarter and year ended 31st March, 2019 with unmodified opinion.

The Board Meeting concluded at 8.30 P.M.

You are hereby requested to take the same on record.

Thanking you,

Yours Faithfully

For STEPHANOTIS FINANCE LIMITED



Chairman & Managing Director



STEPHANOTIS FINANCE LIMITED

(FORMERLY VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 059

Email ID: voraconstructions@ymail.com CIN: L45200MH1985PLC036089

Website: www.voraconstructions.com Tel. No. 022-62361884, Fax No.: 022-62361884

Statement of Standalone Audited Results for the Quarter and for the year ended 31st March, 2019

(In Lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31/03/2019 Audited	31/12/2018 Unaudited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited
1	Income from Operations					
	a) Net Sales/Income from operations	52.19	81.51	138.12	362.63	1,046.17
	b) Other Operating Income	0.32	-	1.17	0.32	12.00
	Total Income	52.51	81.51	139.29	362.95	1,058.17
2	Expenses					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	0.28	19.98	70.21	84.12	912.63
	c) Change in Inventories of finished goods, work in progress and stock-in-trade	(0.28)	21.48	(11.10)	37.99	(33.71)
	d) Employees benefit expenses	9.97	20.76	3.92	39.49	16.99
	e) Depreciation and amortisation expenses	(0.52)	0.27	0.81	0.28	3.29
	f) Other expenses	43.38	4.34	8.11	75.57	31.03
	Total Expenses	52.83	66.83	71.95	237.45	930.23
	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(0.32)	14.68	67.34	125.50	127.94
3	Exceptional Items (1-2)	(0.32)	14.68	67.34	125.50	127.94
4	Other Income	-	-	-	-	-
5	Profit before Finance Costs and Exceptional Items (3+4)	(0.32)	14.68	67.34	125.50	127.94
6	Finance Costs	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	(0.32)	14.68	67.34	125.50	127.94
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.32)	14.68	67.34	125.50	127.94
10	Tax expense	15.00	3.00	33.50	35.00	33.50
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(15.32)	11.68	33.84	90.50	94.44
12	Extraordinary Item (net of tax) Share Issue Exp.	-	-	-	-	8.84
13	Net Profit(+)/ Loss(-) for the period (11-12)	(15.32)	11.68	67.34	90.50	85.60
14	Paid-up equity share capital (F.V. Rs.10/- per share)	644.94	644.94	644.94	644.94	644.94
15	Reserve excluding Revaluation Reserves	1,889.80	1,902.11	1,832.80	1,889.80	1,832.80
16	Earning Per Share (before & after extraordinary items) (of each) – Not Annualised (in `)	(0.24)	0.18	1.04	1.40	1.33
	Basic and Diluted					



For STEPHANOTIS FINANCE LTD

Amal

Chairman & Managing Director

Place: Mumbai

Dated: 30th May, 2019

STEPHANOTIS FINANCE LIMITED
(FORMERLY VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 059
Email ID: voraconstructions@ymail.com CIN: L45200MH1985PLC036089
Website: www.voraconstructions.com Tel. No. 022-62361884, Fax No.: 022-62361884

Statement of Assets & Liabilities as on 31st March 2019

S.No	Particular	As at 31st March, 2019	As at 31st March, 2018
		Audited	Audited
4	EQUITY & LIABILITIES		
1	Shareholders Funds		
	a) Share Capital	644.94	644.94
	b) Reserves & Surplus	1,889.56	1,799.30
	Subtotal Shareholders Funds	2,534.50	2,444.24
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long term borrowings	-	-
	b) Long term provisions	-	-
	Subtotal Non-Current Liabilities	-	-
4	Current Liabilities		
	a) Short Term borrowings	-	-
	b) Trade Payables	10.73	4.53
	c) Other Current liabilities	3.16	0.16
	d) Short Term provisions	10.36	34.50
	Subtotal Current Liabilities	24.25	39.19
	TOTAL EQUITY & LIABILITIES	2,558.75	2,483.43
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	1.39	1.90
	b) Non Current Investments	11.81	11.81
	c) Long term loans & advances	-	-
	d) Other Non Current assets	-	-
	Subtotal Non-Current Assets	13.20	13.71
2	Current Assets		
	a) Current Investments	101.46	139.45
	b) Inventories	-	-
	c) Trade Receivables	354.11	33.16
	d) Cash & Cash Equivalents	2,086.58	2,297.11
	e) Short term loans & advances	3.40	-
	f) Other Current Assets	-	-
	Subtotal Current Assets	2,545.55	2,469.72
	TOTAL ASSETS	2,558.75	2,483.43

Note:

- The above result have been reviewed by Audit Committee at its meeting held on May 30, 2019 and approved by Board of Directors of the company in its meeting held on 30/05/2019.
- The financial result for the quarter/year ended 31/03/2019 were audited by the statutory auditor of the company.
- There are no separate reportable segments.
- Share trading transactions and direct expenses are classified under sales & purchases respectively in above result.
- Figures of previous period have been regrouped/ rearranged whenever necessary.



For STEPHANOTIS FINANCE LTD

[Handwritten Signature]

Chairman & Managing Director

Place: Mumbai

Dated: 30th May, 2019



INDEPENDENT AUDITORS' REPORT

Audit Report to STEPHANOTIS FINANCE LIMITED
(Formerly known as VORA CONSTRUCTIONS LIMITED)

"We have audited the accompanying statement of financial results of STEPHANOTIS FINANCE LIMITED for the quarter ended March 31, 2019 and Year ended March 31, 2019 ("the statements"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





NGST & Associates

Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as for the year ended March 31, 2019.

Place of Signature : Mumbai
Date : May 30, 2019



For NGST & Associates
Chartered Accountants
Firm Reg. No. 135159W

Bhupendra Gandhi

Partner

Membership No.: 122296