

SEC/IN/NSE/BSE/11.08/2021-22
13th August, 2021

The Manager – Listing Compliance
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

The Manager – Listing Compliance
BSE Ltd
Regd. Office : Floor 25
P J Towers, Dalal Street
MUMBAI – 400 001

STOCK CODE: ICDSLTD

SECURITY CODE: 511194

Dear Sir,

Sub : Newspaper publication of Extract of Unaudited Financial Results.

Pursuant to Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the copies of the newspaper advertisement published on Friday, the 13th day of August, 2021 in respect of Extract of Unaudited Financial Results for the Quarter ended 30th June, 2021 approved by the Board at its meeting held on 11th August, 2021.

The advertisement for the above has been published in the following Newspapers:

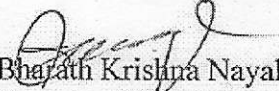
1. Udayavani Kannada daily.
2. The New Indian Express, English Daily.

This information can be viewed on the Company's Website www.icdslimited.com. and also on the Website of the BSE Ltd i.e, www.bseindia.com and NSE Ltd, i.e, www.nseindia.com .

Kindly take the same on record and acknowledge receipt.

Thanking You,

For ICDS Limited


(Bhazath Krishna Nayak)
Managing Director
(DIN: 00776729)



Encl: as above.



THE NEW
INDIAN
EXPRESS

KARNATAKA

06

MANGALURU

FRIDAY 13.08.2021

CODE: 10155
RAI BUILDING, MAIN ROAD
LAI POST, MANGALURU-574196

MANGALURU VALENCIA BRANCH
CODE: 0652, MENEZES
BUILDING, FR.MULLER'S ROAD,
VALENCIA, MANGALURU - 02

MANGALURU HAMPANAKATTA
BRANCH, DPGCODE: 0612
POST BOX NO.106, GOKUL MARKET,
HAMPANAKATTA, MANGALURU - 01

MANGALURU SHIVABAGH BRANCH
CODE: 0842, TS 1585/2, WARD
NO.19, PARTHASARATHI
COMMERCIAL COMPLEX, KADRI
MARKET, MANGALURU - 02

V. S SUCHITRA, Deputy General Manager

THEATRES LIMITED

66PLC001138
Road Mangalore 575003
4-2424660

erslimited@gmail.com
RY SHARES TO THE
ND PROTECTION FUND

CE
Informed that in terms of
2013, recently notified by the
Government of India, ordinary
dividend in respect of which dividend
has remained unpaid for seven
years and is required to be transferred by the
Provisional Liquidator And Protection Fund

authority (Accounting, Audit,
and the concerned Members are
requested to claim such dividend for the
said years by sending a letter under
cover to the company, THE KARNATAKA
Theatres Limited, Mangalore 575003 by 30th
September 2021. If the dividend claim is not received by
the said date, the company shall take action towards
the same pursuant to the said Rules.
This notice is published to the IEPF by the Company;
the concerned Members only
following the procedure prescribed

regard have been sent to the
address registered with the
Registrar, if required, may be
made by sending email at
@gmail.com or by calling at
(0824) 2424660. This Notice is published
to the IEPF Authority (Accounting,
2016

KARNATAKA THEATRES LIMITED
Sd/- Chairman
HOOR VENUGOPAL SHETTY
DIN: 00632775

THROUGH HELL, KEEP

Date: 12.08.2021

Managing Director (DIN: 00101633)



Regd. Office: Syndicate House, Manipal 576104, Udupi Dt., Karnataka
CIN: L65993KA1971PLC002106, Web: www.icdslimited.com

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl. No	Particulars	Quarter ended			Year ended
		30-Jun-21 (Unaudited)	31-Mar-21 Note 1	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1.	Total Revenue from operations (net)	26.99	57.65	92.33	289.15
2.	Net Profit/(Loss) for the period (before tax, extra-ordinary items)	(8.24)	(6.24)	44.61	88.88
3.	Net Profit/(Loss) for the period before tax (after extra-ordinary items)	(8.24)	(6.24)	44.61	88.88
4.	Net Profit/(Loss) for the period after tax (after extra-ordinary items)	(8.24)	(12.35)	32.61	(547.19)
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(8.24)	(21.14)	32.61	(555.98)
6.	Equity Share Capital (face value of ₹ 10 each)	1,302.67	1,302.67	1,302.67	1,302.67
7.	Earnings per share (EPS) (of Rs 10/ each) (not annualised for the quarter):				
	Basic (in rupees)	(0.06)	(0.09)	(0.25)	(4.20)
	Diluted (in rupees)	(0.06)	(0.09)	(0.25)	(4.20)

Notes: 1. The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures for the nine months ended December 31, 2020 which were subjected to limited review. 2. The above is an extract of the detailed format of quarterly standalone financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 3. The unaudited standalone financial results for the quarter ended June 30, 2021 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on August 11, 2021. 4. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of unaudited Consolidated Financial Results. 5. Other income includes dividend income, interest income, unwinding interest income on financial assets and Fair value gain(net) on financial assets. 6. The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund. 7. The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 8. The Company has not recognised Deferred Tax Assets arising on unused losses and depreciation allowance and provision for doubtful debts (net of deferred tax liabilities) as a matter of prudence. 9. The Company has prepared its accounts on "going concern basis", in view of networth being positive with positive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities. 10. The Ministry of Finance, Government of India has introduced the Direct Tax VIVAAD Se Vishwas Act, 2020 (DTVSV Act, 2020 or 'the Act') to help tax payers end their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and penalty and also immunity from prosecution. As per the Act, the tax payers are required to remit the disputed taxes without an additional amount by June 30, 2021. The Company had obtained an opinion in this matter from tax consultants. The Company during the previous year, based on advice from its tax counsel and the decision of the board of directors opted for the settlement under the scheme since there will not be any cash outflow required to be made in view of the amounts already paid under protest being higher than the tax liability under the DTVSV Act, 2020. The Company had filed an online declaration during December 2020 under DTVSV Act, 2020 in respect of its Income tax demand for Block Assessment of Rs.1,011.26 Lakhs (inclusive of interest) pertaining to assessment years from 1987-88 to 1997-98 to settle matter and against which a certificate settling the tax demand at Rs.633.93 Lakhs was approved under Form 3 under Section 5(1) of the DTVSV Act, 2020 by Department on June 15, 2021. The Company had already deposited Rs.774.86 Lakhs against the said Income Tax demand as on date. The management is confident of recovering the amount paid under protest of Rs 140.93 Lakhs (after netting the tax settled under DTVSV Act, 2020 as disclosed above) based on the approval of refund vide Form 3 by the Income Tax department. During the previous year ended March 31, 2021, the Company accordingly, had made provision for income tax for earlier years to the extent of Rs.633.93 Lakhs which is the estimated taxes payable as per certificate in Form 3 under Section 5(1) of DTVSV Act, 2020. 11. The COVID-19 pandemic has impacted businesses globally and in India. The Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company, however, believes strongly that its offerings to the customer would not significantly impact its revenue. The impact on future revenue streams could come from lower rental incomes on account of waivers / concessions in rent sought by the tenants and cancellation of lease agreement which is the major source of income for the Company. The Company expects the rental income to be back to the existing levels post the pandemic. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company has analysed its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, investment properties, right of use assets, investments, advances, trade receivables, Deferred taxes, other financial and non-financial assets etc. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID 19 pandemic which may be different from that estimated as at the date of approval of these standalone financial statements. However due to the nature of the pandemic and emerging multiple new variants of COVID 19 and treatment for its eradication, the Company will continue to be vigilant on various developments / impacts in the future so as to insulate itself from any material adverse impact. 12. There are numerous interpretative issues till now relating to the Hon'ble Supreme Court (SC) judgement on Provident Fund dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject. 13. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. 14. Figures pertaining to previous period(s) / year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Place: Manipal

Sd/-
G R Nayak

Sd/-
Bharath Krishna Nayak

Sd/-
T Mohandas Pai

Date: August 11, 2021

Chief Financial Officer

Managing Director (DIN:00776729)

Chairman (DIN:00104336)



ಸಾರಿ ಕೀರ್ತನಾ ಡಿ.



ಯು ಪತ್ರಕರ್ತರ
ಕಾರ್ಯಕ್ರಮ
ಯು ಆಚಾರ್ಯ
ದರ್ಶನ ದೇಗುಲದ
ಸಂಘಟಕ ಸಮಿತಿ
ಧ ಕೆಪ್ಪೆ, ಶಾಂತಾ
ಜಿಲ್ಲಾ ವರ್ತಕರ
ರಿಲೀಸ್ ತಾವ್ರೇ
ನ್ ಹೊಗೆತೋಟ,
ಸೊಳ, ಸಮಿತಿಯ
ಛೇದ ಸಾಯಕ.

ತಾಣೆ ಸಿಬಂದಿ
ಪ್ಲಾನ್ ಸಂಟರ್ನ
ಮಕ್ಕಳ ರಕ್ಷಣಾ
ಸಹಕಾರಿ ಪ್ರಭಾಕರ
ರು. ಮೂವರನ್ನು
ನೂನು ಪ್ರಕ್ರಿಯೆ
ಅರುಗಳಿಗೆ ಬಸ್
ಕುಟುಕೊಟ್ಟಿದ್ದಾರೆ.
ಕ ವೆಚ್ಚವನ್ನು ವಿತರ

ಕೆ ಹುನ್ನಾರ
ವಚರಿಕೆ
ಕುವ ಪ್ರಯತ್ನ
ಯಲ್ಲಿ ನಿರ್ಣಯ

ಯು ಅಧ್ಯಕ್ಷ
ವಾಧ್ಯಕ್ಷ ಜಯಶ್ರೀ
ಅಧ್ಯಕ್ಷ ಸತೀಶ್
ನಜಿ ಸದಸ್ಯರಾದ
ವಿನಯ್ ಶೆಟ್ಟಿ
ಮಾಜಿ ತಾಲೂಕು
ಗ್ರಾಮ ಕೇಶವ
ಸಾರಿ, ಎರ್ಮಾಳು
ನಾ ಸಮಿತಿಯ
ಕೆ. ಶೆಟ್ಟಿ ಬಾಲಕೃಷ್ಣ
ದ ಮತ್ತಿತರರು

ICDS LIMITED

Regd. Office: Syndicate House, Manipal 576104, Udipi Dt., Karnataka
CIN: L65993KA1971PLC002106, Web: www.icdslimited.com

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl. No	Particulars	Quarter ended			Year ended
		30-Jun-21 (Unaudited)	31-Mar-21 Note 1	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1.	Total Revenue from operations (net)	26.99	57.65	92.33	289.15
2.	Net Profit/(Loss) for the period (before tax, extra-ordinary items)	(8.24)	(6.24)	44.61	88.88
3.	Net Profit/(Loss) for the period before tax (after extra-ordinary items)	(8.24)	(6.24)	44.61	88.88
4.	Net Profit/(Loss) for the period after tax (after extra-ordinary items)	(8.24)	(12.35)	32.61	(547.19)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(8.24)	(21.14)	32.61	(555.98)
6.	Equity Share Capital (face value of ₹ 10 each)	1,302.67	1,302.67	1,302.67	1,302.67
7.	Earnings per share (EPS) (of Rs 10/ each) (not annualised for the quarter):				
	Basic (in rupees)	(0.06)	(0.09)	(0.25)	(4.20)
	Diluted (in rupees)	(0.06)	(0.09)	(0.25)	(4.20)

Notes: 1. The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures for the nine months ended December 31, 2020 which were subjected to limited review. 2. The above is an extract of the detailed format of quarterly standalone financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing-Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 3. The unaudited standalone financial results for the quarter ended June 30, 2021 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on August 11, 2021. 4. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of unaudited Consolidated Financial Results. 5. Other income includes dividend income, interest income, unwinding interest income on financial assets and Fair value gain (net) on financial assets. 6. The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund. 7. The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 8. The Company has not recognised Deferred Tax Assets arising on unused losses and depreciation allowance and provision for doubtful debts (net of deferred tax liabilities) as a matter of prudence. 9. The Company has prepared its accounts on "going concern basis", in view of networth being positive with positive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities. 10. The Ministry of Finance, Government of India has introduced the Direct Tax Vivad Se Vishwas Act, 2020 ('DTVSV Act, 2020' or 'the Act') to help tax payers end their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and penalty and also immunity from prosecution. As per the Act, the tax payers are required to remit the disputed taxes without an additional amount by June 30, 2021. The Company had obtained an opinion in this matter from tax consultants, The Company during the previous year, based on advice from its tax counsel and the decision of the board of directors opted for the settlement under the scheme since there will not be any cash outflow required to be made in view of the amounts already paid under protest being higher than the tax liability under the DTVSV Act, 2020. The Company had filed an online declaration during December 2020 under DTVSV Act, 2020 in respect of its Income tax demand for Block Assessment of Rs.1,011.26 Lakhs (inclusive of interest) pertaining to assessment years from 1987-88 to 1997-98 to settle matter and against which a certificate settling the tax demand at Rs.633.93 Lakhs was approved under Form 3 under of Section 5(1) of the DTVSV Act, 2020 by Department on June 15, 2021. The Company had already deposited Rs.774.86 Lakhs against the said Income Tax demand as on date. The management is confident of recovering the amount paid under protest of Rs 140.93 Lakhs (after netting the tax settled under DTVSV Act, 2020 as disclosed above) based on the approval of refund vide Form 3 by the Income Tax department. During the previous year ended March 31, 2021, the Company accordingly, had made provision for income tax for earlier years to the extent of Rs.633.93 Lakhs which is the estimated taxes payable as per certificate in Form 3 under Section 5(1) of DTVSV Act, 2020. 11. The COVID-19 pandemic has impacted businesses globally and in India. The Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company, however, believes strongly that its offerings to the customer would not significantly impact its revenue. The impact on future revenue streams could come from lower rental incomes on account of waivers / concessions in rent sought by the tenants and cancellation of lease agreement which is the major source of income for the Company. The Company expects the rental income to be back to the existing levels post the pandemic. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company has analysed its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, investment properties, right of use assets, investments, advances, trade receivables, Deferred taxes, other financial and non-financial assets etc. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID 19 pandemic which may be different from that estimated as at the date of approval of these standalone financial statements. However due to the nature of the pandemic and emerging multiple new variants of COVID 19 and treatment for its eradication, the Company will continue to be vigilant on various developments / impacts in the future so as to insulate itself from any material adverse impact. 12. There are numerous interpretative issues till now relating to the Hon'ble Supreme Court (SC) judgement on Provident Fund dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject. 13. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. 14. Figures pertaining to previous period(s) / year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Place : Manipal
Date : August 11, 2021

Sd/-
G R Nayak
Chief Financial Officer

Sd/-
Bharath Krishna Nayak
Managing Director (DIN:00776729)

Sd/-
T Mohandas Pal
Chairman (DIN:00104336)

