



Date:- 19/03/2024

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| To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051. | To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001. |
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Shakti Pumps (India) Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue").

We wish to inform you that a meeting of the Treasury Committee ("Committee") of the Company is scheduled to be held on Friday, March 22, 2024 to inter alia consider and approve the issue price, including any discount on the floor price calculated in accordance and in terms of Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI ICDR Regulations) and as permitted by the SEBI ICDR Regulations and approved by the special resolution passed by the shareholders of the Company through Postal Ballot on February 20, 2024.

The Issue Price will be determined by the Company in consultation with the Book Running Lead Managers appointed for the QIP Issue.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For Shakti Pumps (India) Limited

**Ravi Patidar
Company Secretary**

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

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