



Ref: JSWSL: SEC: MUM: 2019-20  
February 17, 2020

**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 <b>Ref: NSE Symbol - JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. Bombay Stock Exchange Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.:- Mr. S. Subramanian – DCS-CRD</b>
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**Sub: Declaration as a “Preferred Bidder” in the auctions conducted by the State Govt. of Odisha for Iron Ore Mines in the State of Odisha**

Dear Sirs,

The Company has been declared as the “Preferred Bidder” vide communication dated February 15, 2020 received from the Director of Mines, Odisha for 3 iron ore mines (Nuagaon Iron Ore Mine, Narayanposhi Iron & Manganese Ore Mine, Ganua Iron Ore Mine) in the State of Odisha, in the Auctions held by the State Govt. of Odisha on 31<sup>st</sup> January 2020, 1<sup>st</sup> February 2020 and 4<sup>th</sup> February 2020, respectively.

The estimated iron ore resources of the aforesaid mines are around 1091.835 Million tonnes.

The highest final offer price by the Company to become a “Preferred Bidder” as a % of average monthly prices of iron ore of different grades and quality published by Indian Bureau of Mines in the State of Odisha from time to time is as follows:

Nuagaon Iron Ore Mine	95.20%
Narayanposhi Iron Ore & Manganese Mine	98.55%
Ganua Iron Ore Mine	132.00%

The Company will take all requisite steps as per the tender document to obtain Letter of Intent, all statutory clearances, execute Mine Development and Production Agreement (MDPA) and start the mining operations.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary

