

March 09, 2023

The National Stock Exchange of India Ltd  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub.: Update on One Time Settlement (OTS) proposal submitted by Religare Finvest Limited (“RFL”) wholly owned subsidiary company of Religare Enterprises Limited (“REL” / “Company”) with its Lenders**

**Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is in continuation of our earlier intimation(s) on the One Time Settlement (OTS) proposal made by RFL with banks and financial institutions (OTS Lenders) wherein it was disclosed that on account of various issues emanated from the erstwhile promoters, RFL has been facing significant asset liability mis-match and to overcome the same, various steps have been taken for revival including extending a One Time Settlement (OTS) proposal to the lenders. RFL has executed OTS agreement on 30 December 2022 along with REL (the Parent Company) with all Sixteen Secured Lenders (OTS lenders) for full & final settlement w.r.t. their outstanding dues including dues towards their unsecured exposure.

In this regard, we would like to update that in terms of the OTS Agreement, RFL has completed the entire OTS payment of Rs. 2,178 Crore on 8 March, 2023 to all Sixteen OTS lenders against their total outstanding dues including unsecured exposure.

Accordingly, RFL shall receive the No-Dues Certificates (NDC) from the OTS lenders as per the terms of the OTS Agreement.

Please take the above information on your records.

Thanking You,  
Yours faithfully,

**For Religare Enterprises Limited**

**Reena Jayara**  
**Company Secretary**