



## RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: - 31<sup>st</sup> March, 2020

To,

**BSE Limited,**

Corporate Relationship Department,  
Rotunda Building, 1<sup>st</sup> floor, New Trading Ring,  
P.J. Towers, Dalal Street, MUMBAI – 400001

Dear Sir/s,

Ref: **RIDDHI CORPORATE SERVICES LIMITED (SCRIP CODE: 540590)**

Sub: **Approval to divest equity investment held in Subsidiaries Companies.**

The Board of Directors of the Company at its Meeting held on 31<sup>st</sup> March, 2020 have approved the divestment of subsidiary Companies, Wholly owned subsidiary company and Associate Limited Liabilities Partnership held by the Company as follows:-

1. Disinvestment / Sale of 4,59,000 Equity Shares of **RCSPL MULTICOMMODITIES PRIVATE LIMITED (CIN:U51909DN2016PTC005502)** 90% equity investment held by company in its subsidiary Company.
2. Disinvestment / Sale of 10,000 Equity Shares of **VIBHIN ONLINE SERVICES PRIVATE LIMITED (CIN: U52512GJ2016PTC086481)** 100% equity investment held by company in its wholly owned subsidiary Company (WOS).
3. Disinvestment / Sale of 37,77,200 Equity Shares of **RCSPL SHARE BROKING PRIVATE LIMITED (CIN: U51909DN2016PTC005503)** 99.19% equity investment held by company in its subsidiary Company.
4. Disinvestment / Sale of whole of contribution of Rs. 50,000/- (Rupees Fifty Thousand Only) i.e. 50% stake held in **RIDDHI ONLINE SERVICES LLP (LLPIN: AAP-1034)**

The sale value of the investments held in **RCSPL MULTICOMMODITIES PRIVATE LIMITED, VIBHIN ONLINE SERVICES PRIVATE LIMITED and RCSPL SHARE BROKING PRIVATE LIMITED** is determined based upon the independent valuation report.

The sale value of investments held **M/S RIDDHI ONLINE SERVICES LLP** is same as actual amount of investment in LLP as the LLP has not carried out any business activity.

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) is enclosed.

We request you to take the above on records.

Thanking you,

Yours faithfully,

**FOR AND ON BEHALF OF  
RIDDHI CORPORATE SERVICES LIMITED,  
SD/-  
MANISH V. JOSHI  
CHIEF FINANCIAL OFFICER**



**DISCLOSURE FOR THE PROPOSED DISINVESTMENT OF 90% EQUITY INVESTMENT HELD IN M/S. RCSPL MULTICOMMODITIES PRIVATE LIMITED, SUBSIDIARY COMPANY OF RIDDHI CORPORATE SERVICES LIMITED**

1	The Amount and percentage of the turnover of revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	RCSPL MULTICOMMODITIES PRIVATE LIMITED (Subsidiary of Riddhi Corporate Services Limited) had contributed in Turnover or revenue or income 859.36 Lacs (14.43%). It had net worth of -78.31 Lacs (-3.30%).						
2	Date on Which the agreement for sale has been entered into	31 <sup>st</sup> March, 2020						
3	The expected date of completion of sale/disposal	31 <sup>st</sup> March, 2020						
4	Consideration received from such sale/disposal	31 <sup>st</sup> March, 2020						
5	Brief details of buyers	<table><thead><tr><th>Name of Person</th><th>No. of Shares</th></tr></thead><tbody><tr><td>Mr. Alpit Gor</td><td>2,29,500</td></tr><tr><td>Mr. Pravinchandra Gor</td><td>2,29,500</td></tr></tbody></table>	Name of Person	No. of Shares	Mr. Alpit Gor	2,29,500	Mr. Pravinchandra Gor	2,29,500
Name of Person	No. of Shares							
Mr. Alpit Gor	2,29,500							
Mr. Pravinchandra Gor	2,29,500							
6	Whether the buyers belong to the promoter/promoters group companies. If yes, details thereof	YES, All the buyers belong to the promoter and Promoter group.						
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length price	YES						
8	Any other details	NA						

**DISCLOSURE FOR THE PROPOSED DISINVESTMENT OF 100% EQUITY INVESTMENT HELD IN M/S. VIBHIN ONLINE SERVICES PRIVATE LIMITED, WHOLLY OWNED SUBSIDIARY COMPANY OF RIDDHI CORPORATE SERVICES LIMITED**

1	The Amount and percentage of the turnover of revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Vibhin Online Services Private Limited (WOS of Riddhi Corporate Services Limited) had contributed in Turnover or revenue or income 19.82 Lacs (00.33%). It had net worth of 1.29 Lacs (00.05%).						
2	Date on Which the agreement for sale has been entered into	31 <sup>st</sup> March, 2020						
3	The expected date of completion of sale/disposal	31 <sup>st</sup> March, 2020						
4	Consideration received from such sale/disposal	31 <sup>st</sup> March, 2020						
5	Brief details of buyers	<table border="1"> <thead> <tr> <th>Name of Person</th> <th>No. of Shares</th> </tr> </thead> <tbody> <tr> <td>Mr. Alpit Gor</td> <td>5000</td> </tr> <tr> <td>Mr. Pravinchandra Gor</td> <td>5000</td> </tr> </tbody> </table>	Name of Person	No. of Shares	Mr. Alpit Gor	5000	Mr. Pravinchandra Gor	5000
Name of Person	No. of Shares							
Mr. Alpit Gor	5000							
Mr. Pravinchandra Gor	5000							
6	Whether the buyers belong to the promoter/promoters group companies. If yes, details thereof	YES, All the buyers belong to the promoter and Promoter group.						
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length price	YES						
8	Any other details	NA						



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CIN: L74140GJ2010PLC62548

### DISCLOSURE FOR THE PROPOSED DISINVESTMENT OF 99.19% EQUITY INVESTMENT HELD IN M/S. RCSPL SHARE BROKING PRIVATE LIMITED, SUBSIDIARY COMPANY OF RIDDHI CORPORATE SERVICES LIMITED

1	The Amount and percentage of the turnover of revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	RCSPL SHARE BROKING PRIVATE LIMITED (Subsidiary of Riddhi Corporate Services Limited) had contributed in Turnover or revenue or income 88.97 Lacs (01.49%). It had net worth of 402.59 Lacs (16.94%).						
2	Date on Which the agreement for sale has been entered into	31 <sup>st</sup> March, 2020						
3	The expected date of completion of sale/disposal	31 <sup>st</sup> March, 2020						
4	Consideration received from such sale/disposal	31 <sup>st</sup> March, 2020						
5	Brief details of buyers	<table><thead><tr><th>Name of Person</th><th>No. of Shares</th></tr></thead><tbody><tr><td>Mr. Alpit Gor</td><td>18,88,600</td></tr><tr><td>Mr. Pravinchandra Gor</td><td>18,88,600</td></tr></tbody></table>	Name of Person	No. of Shares	Mr. Alpit Gor	18,88,600	Mr. Pravinchandra Gor	18,88,600
Name of Person	No. of Shares							
Mr. Alpit Gor	18,88,600							
Mr. Pravinchandra Gor	18,88,600							
6	Whether the buyers belong to the promoter/promoters group companies. If yes, details thereof	YES, All the buyers belong to the promoter and Promoter group.						
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length price	YES						
8	Any other details	NA						