

Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavlho@godrejagrovvet.com
Website : www.godrejagrovvet.com
CIN : L15410MH1991PLC135359

Dated: May 17, 2023

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. “540743”

Ref: “GODREJAGRO”

Dear Sir/Madam,

Sub: Disclosure of event / information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Corporate Announcement dated January 19, 2023 – Launch of “Samadhan” one Stop solution center for farmers.

Further to our announcement dated on January 19, 2023, we wish to inform you that Godrej Agrovet Limited (“GAVL” / “Company”) is launching first-of-its-kind finance offering for oil palm farmers in partnership the State Bank of India (SBI). A product jointly developed by the Company and SBI, the Country’s leading Public Sector Bank will enable farmers to avail loan for setting up micro irrigation facility, set up fencing arrangement to protect from cattle grazing and improvement of tube well at their oil palm farms. A detailed note on the same is enclosed as **Annexure-A**.

The above information is also available on the Company’s website viz. www.godrejagrovvet.com.

Please take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS 11787)

Encl.: As above



Godrej Agrovat Limited and The State Bank of India to launch first-of-its-kind finance offering for Indian Oil Palm farmers

To enable farmers, develop and maintain, their oil palm garden during gestation period of first 5 years

Godrej Agrovat Limited's Oil Palm Business is launching first-of-its-kind finance offering for oil palm farmers in partnership the State Bank of India (SBI). A product jointly developed by the Company and country's leading public sector bank will enable farmers avail loan for setting up micro irrigation facility, set up fencing arrangement to protect from cattle grazing and improvement of tube well at their oil palm farms. Introduced with an objective of aiding oil palm growth by improving Fresh Fruit Bunches (FFB) productivity, it will act as a catalyst to maintain juvenile gardens during the gestation period of first 5 years.

Sougata Niyogi, CEO, Oil Palm Business, Godrej Agrovat said, *"The partnership with SBI is a testament of our company's efforts to improve farmer's confidence in sustainable oil palm farming. With no income visibility during the long gestation period, this partnership will aid bridge the gap for their finance needs during the initial years."*

"The implementation of National Mission on Edible Oils – Oil Palm (NMEO-OP) has generated a new sense of excitement and momentum in the oil palm industry since its launch in August 2021. Being a leading player, we will continue to provide solution for industry's expansion and prosperity," **he further added.**

Launched initially for the oil palm farmers of Telangana state, Godrej Agrovat farmers from the states of Tamil Nadu, Odisha, Assam, Manipur and Tripura can now easily avail loan with the ticket-size of Rs. 1 Lakh to Rs. 50 Crore.

Commenting on first-of-its kind Horticulture Loan, K.V.L.N. Murthy, A.G.M. ABU Hyderabad, SBI, said, *"We are happy to partner with Godrej Agrovat in nation's quest to reduce import of oil palm. With no security needed for a loan up to Rs. 1.6 Lacs, the product is ideal for farmers venturing into oil palm farming for the first time. With the entire process being facilitated by Godrej Agrovat Limited, a farmer can easily understand product integrities and apply for the same at Samadhan centers of the company. We are confident of extending this product to more oil palm farmers of our country in the coming months."*

Godrej Agrovat Limited is the largest oil palm processor in India and works directly with the farmers for the entire lifecycle of their crop. With 65,000 hectares of palm oil under cultivation across the country, the company plans to increase cultivation to 1 Lakh hectares by 2027. Through its Samadhan centres, a one stop solution centre, it provides a comprehensive package of knowledge, tools, services, and solutions to oil palm farmers. Each Samadhan centre intends to support the planting of 2,000 hectares of oil palm and help farmers achieve a sustained productivity in mature gardens through the use of modern agricultural technologies and expert advice. The partnership with the SBI is another step to boost income and productivity of oil palm farmers.



About Godrej Agroviet:

Godrej Agroviet Limited (GAVL) is a diversified, Research & Development focused food and agri-business conglomerate, dedicated to improving the productivity of Indian farmers by innovating products and services that sustainably increase crop and livestock yields. GAVL holds leading market positions in the different businesses it operates - Animal Feed, Crop Protection, Oil Palm, Dairy, Poultry and Processed Foods. GAVL has a pan India presence with sales of over a million tons annually of high-quality animal feed. Our teams have worked closely with Indian farmers to develop large Oil Palm Plantations, which is helping in bridging the demand and supply gap of edible oil in India. In the crop protection segment, the Company has strong presence in the B2B segment through its subsidiary Astec Lifesciences and through its extensive distribution, network pan-India delivers innovative agrochemical offerings catering to the entire crop life cycles. In Dairy, Poultry, and Processed Foods, the company operates through its subsidiaries Creamline Dairy Products Limited and Godrej Tyson Foods Limited. Apart from this, GAVL also has a joint venture with the ACI group of Bangladesh for animal feed business in Bangladesh.

For more information on the Company, please log on to www.godrejagroviet.com.

Media contact:

Gaurav S Kapoor
gaurav.kapoor@godrejinds.com
+91 9867 161 966

Akshada Thakur
akshada.thakur@adfactorspr.com
+91 9773 706 707