

Ref: NCL/CS/2022-23/39

Date: 24.08.2022

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 539332

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Script Code: NAVKARCORP

Dear Sir / Madam,

Subject: Update on Slum Sale of Business Undertaking

Reference: Outcome of Board Meeting dated August 16, 2022 having reference Number: NCL/CS/2022-23/32

This is in continuation to the Outcome of Board Meeting dated August 16, 2022 for approval for transfer of the title, rights, interest, ownership and the operations of the Business Undertaking of the Company situated at Survey Nos. - 44/1, 44/1/1P, 44/1/2P and other, Tumb Village, Taluka Umbergaon, Dist. Valsad, Gujarat- 396150 as a going concern, on an "as is where is" basis ("Business Undertaking") for a lumpsum consideration of approximately INR 835,00,00,000/- (Indian Rupees Eight Hundred and Thirty Five Crore) to Adani Logistics Limited ("Purchaser") subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. We would like to inform/clarify that the purchaser of the business undertaking of the Company be read as Adani Logistics Limited and includes its subsidiary or associate company.

You are requested to take this information on records.

For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer