

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

February 13, 2025

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

BSE Code: **-512091**

Sub: Corrigendum to the outcome of Board Meeting held on Friday, February 07, 2025.

Dear Sir/Madam,

With reference to our letter dated February 07, 2025, wherein the unaudited (Standalone and Consolidated) financial results for the quarter and nine months ended December 31, 2024, were submitted as approved by the Board at its meeting held on February 07, 2025, we wish to bring to your attention a typographical error wherein the signing date of the Limited Review Report was inadvertently mentioned as January 07, 2025, instead of February 07, 2025.

The corrected Limited Review Report with the accurate date is attached herewith.

All other particulars and details remain unchanged.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercials Limited)

POONAM
GUPTA

Poonam Gupta
Company Secretary & Compliance Officer

Encl: A/a

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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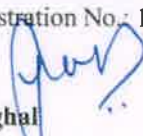
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Independent Auditor's Review Report on the unaudited Standalone quarterly financial results of Nibe Ordnance and Maritime Limited (formerly known as Anshuni Commercials Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Nibe Ordnance and Maritime Limited
(formerly known as Anshuni Commercials Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nibe Ordnance and Maritime Limited** (formerly known as Anshuni Commercials Limited) (the 'Company') for the quarter ended and nine months ended December 31, 2024 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W


Yash Singhal
Partner
Membership No.: 159392
Date: February 07, 2025
Place: Mumbai
UDIN: **25159392BM LILF7784**



Nibe Ordnance and Maritime Limited (formerly known as Anshuni Commercials Limited)
(CIN: L90000MH1984PLC034879)

Register Office Address: 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar Marol, M.V. Road, Andheri (East), J.B. Nagar, Mumbai, Mumbai, Maharashtra, India, 400059

STATEMENT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

Particulars	(₹ in Lakhs Except EPS)					
	Quarter Ended on			Nine Month ended on		Year Ended
	Dec. 31st, 2024	Sep 30th, 2024	Dec. 31st, 2023	Dec.31st, 2024	Dec.31st, 2023	Mar 31st, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	-	-	-	16.07	-	-
Other Income	0.07	55.17	(3.67)	55.24	1.69	1.00
Total income	0.07	55.17	(3.67)	71.31	1.69	1.00
Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchases of Stock in Trade	-	-	-	15.02	-	-
Changes in Stock of Finished Goods, Work in Progress and Stock In Trade	-	-	-	-	-	-
Employee Benefits Expenses	3.43	2.41	1.10	6.37	3.47	4.28
Finance Costs	1.85	0.76	-	2.62	-	-
Depreciation and Amortisation Expense	2.12	0.02	0.04	2.15	0.12	0.16
Other Expenses	15.65	9.80	1.10	29.98	9.68	16.48
Total Expenses	23.04	12.99	2.24	56.14	13.27	20.92
Profit / (Loss) Before Exceptional Items and Tax	(22.97)	42.18	(5.91)	15.17	(11.58)	(19.92)
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) Before Tax	(22.97)	42.18	(5.91)	15.17	(11.58)	(19.92)
Income Tax Expense						
Current Year	-	11.16	-	11.16	-	-
Earlier years	-	0.51	-	0.51	-	-
Deferred Tax	0.28	0.03	-	0.33	0.01	(0.02)
Profit / (Loss) after Tax for The Year	(23.26)	30.49	(5.91)	3.18	(11.57)	(19.90)
Other Comprehensive Income						
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:	-	-	-	-	-	-
- Re-Measurement Gain/(Losses) on Defined Benefit Plan	-	-	-	-	-	-
- Income Tax effect on Above	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the Year	(23.26)	30.49	(5.91)	3.18	(11.57)	(19.90)
Paid-up Equity share capital	120.00	120.00	120.00	120.00	120.00	120.00
Reserves excluding Revaluation Reserve						47.61
Earnings Per Equity Share of Face Value of ₹ 10 each						
Basic and Diluted (in ₹)	(1.94)	2.54	(0.49)	0.27	(0.96)	(1.66)

For and on behalf of the Board of Directors of
Nibe Ordnance and Maritime Limited
(Formerly Known as Anshuni Commercials Limited)

MAHESH
PANWAR

Mahesh Panwar
Whole-time Director
DIN: 06702073

Place: Mumbai
Date: February 7, 2025

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the unaudited consolidated quarterly Financial Results of Nibe Ordnance and Maritime Limited (formerly known as Anshuni Commercials Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nibe Ordnance and Maritime Limited
(formerly known as Anshuni Commercials Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nibe Ordnance and Maritime Limited** (formerly known as Anshuni Commercials Limited) ('the parent') and its subsidiary (the parent and its subsidiaries together referred to as 'the Group' for the quarter and nine months ended December 31, 2024 (the "Statement"), being submitted by the Parent pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

4. The Statement includes the result of the following subsidiary entities:
 - a) Nibe Maritime Private Limited
 - b) Global Munition Limited
 - c) Globe Forge Limited



5. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, total income of Rs. 183.20 lakhs and Rs. 183.20 lakhs, total net profit after tax of Rs. 98.20 lakhs and Rs. 82.97 lakhs and total comprehensive income of Rs. 98.20 lakhs and Rs. 82.97 lakhs, for the quarter and nine months December 31, 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Yash Singhal
Partner

Membership No.: 159392

Date: February 07, 2025

Place: Mumbai

UDIN: 25159392BM LILG 7093



Nibe Ordnance and Maritime Limited (formerly known as Anshuni Commercials Limited)
(CIN: L90000MH1984PLC034879)

Register Office Address: 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar Marol, M.V. Road, Andheri (East), J.B. Nagar, Mumbai, Maharashtra, India, 400059

STATEMENT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

Particulars	(₹ in Lakhs Except EPS)					
	Quarter Ended on			Nine Month ended on		Year Ended on
	Dec. 31st, 2024	Sep 30th, 2024	Dec. 31st, 2023	Dec. 31st, 2024	Dec. 31st, 2023	Mar 31st, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	-	-	-	16.07	-	-
Other Income	183.27	55.17	(3.67)	238.44	1.69	1.00
Total income	183.27	55.17	(3.67)	254.51	1.69	1.00
Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchases of Stock in Trade	-	-	-	15.02	-	-
Changes in Stock of Finished Goods, Work in Progress and Stock In Trade	-	-	-	-	-	-
Employee Benefits Expenses	38.72	3.19	1.10	42.45	3.47	4.28
Finance Costs	3.51	0.90	-	4.41	-	-
Depreciation and Amortisation Expense	5.57	0.02	0.04	5.60	0.12	0.16
Other Expenses	49.01	16.81	1.10	77.91	9.68	16.48
Total Expenses	96.81	20.91	2.24	145.40	13.27	20.92
Profit / (Loss) Before Exceptional Items and Tax	86.46	34.26	(5.91)	109.12	(11.58)	(19.92)
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) Before Tax	86.46	34.26	(5.91)	109.12	(11.58)	(19.92)
Income Tax Expense						
Current Year	19.11	11.16	-	30.26	-	-
Earlier years	-	0.51	-	0.51	-	-
Deferred Tax	0.79	0.03	-	0.83	0.01	(0.02)
Profit / (Loss) after Tax for The Year	66.56	22.57	(5.91)	77.51	(11.57)	(19.90)
Other Comprehensive Income						
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:						
- Re-Measurement Gain/(Losses) on Defined Benefit Plan	-	-	-	-	-	-
- Income Tax effect on Above	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the Year	66.56	22.57	(5.91)	77.51	(11.57)	(19.90)
Profit Attributable - Owners	37.10	25.98	(5.91)	51.46	(11.57)	-
Profit Attributable - NCI	29.46	(3.40)	-	26.05	-	-
OCI Attributable - Owners	-	-	-	-	-	-
OCI Attributable - NCI	-	-	-	-	-	-
Total Comp. Income Attributable - Owners	37.10	25.98	(5.91)	51.46	(11.57)	-
Total Comp. Income Attributable - NCI	29.46	(3.40)	-	26.05	-	-
Paid-up Equity share capital	120.00	120.00	120.00	120.00	120.00	120.00
Reserves excluding Revaluation Reserve						47.61
Earnings Per Equity Share of Face Value of ₹ 10 each						
Basic and Diluted (in ₹)	5.55	1.88	(0.49)	6.46	(0.96)	(1.66)

For and on behalf of the Board of Directors of
Nibe Ordnance and Maritime Limited
(Formerly Known as Anshuni Commercials Limited)

MAHESH PANWAR

Mahesh Panwar
Whole-time Director
DIN: 06702073



Place: Mumbai
Date: February 7, 2025

Notes:

- 1 The above Consolidated Financial Results have been reviewed and recommended for approval by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on February 7, 2025.
- 2 The statutory auditors have been Reviewed the quarterly and Nine month ended consolidated financial results. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 read with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognised accounting practices and policies.
- 3 The consolidated financial results include the financial statement of three subsidiaries of the Company;

Name of Entity	Nature of Relationship	Country of Incorporation	% of Ownership
Globe Forge Limited (formerly known as Nibe ordnance and global Limited)	Subsidiary Company	India	66.10%
Global Munition Limited (formerly known as Nibe Munition Limited)	Subsidiary Company	India	66.10%
Nibe Maritime Private Limited	Subsidiary Company	India	76.00%

- 4 During the quarter ended 31st December 2024, subsidiaries of company has raised the funds as detailed below:-
 - a) Global Munition Limited (formerly known as Nibe Munition Limited) has raised Rs 1,06,29,35,700 by issuance of 0.01% Compulsory convertible debentures (CCDs)
 - b) Globe Forge Limited (formerly known as Nibe Ordnance Global Limited) has raised Rs 1,09,89,54,000 by issuance of 0.01% Compulsory convertible debentures (CCDs)
- 5 The Parent Entity's business activity falls within a single segment - Defense Supplies, in terms of Ind AS 108-Segment Reporting and the activities of subsidiary does not satisfy the quantitative threshold of Ind AS 108 for Segment reporting.
- 6 Previous year figures have been reclassified wherever necessary to confirm with current year / period classification and presentation.

**For and on behalf of the Board of Directors of
Nibe Ordnance and Maritime Limited
(Formerly Known as Anshuni Commercials Limited)**

MAHESH PANWAR
Digitally signed by MAHESH PANWAR
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Mahesh Panwar
Whole Time Director
DIN: 06702073



Place: Mumbai
Date: February 7, 2025