

P S CHANNE & ASSOCIATES
COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman,
42nd Annual General Meeting (AGM) of
MIPCO SEAMLESS RINGS (GUJRAT) LIMITED
Held on Friday, September 30, 2022 at 10.00 AM

Dear Sir,

1. Appointment as Scrutinizer:

I, Pradip Channe, Proprietor of M/s. P S Channe & Associates, a Company Secretary Firm, having its registered office at Plot No. 131, Jaihind Society, Layout No 3, Shyam Nagar, Nagpur-440015, have been appointed as the Scrutinizer by the Board of Directors of MIPCO SEAMLESS RINGS (GUJRAT) LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 42nd Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 and the provisions of Regulation -44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 on the businesses contained in the Notice of the 42nd AGM of the Members of the Company, held on Friday, September 30, 2022 at 10.00 AM (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM')

2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 42nd AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from

For P. S. CHANNE & ASSOCIATES
COMPANY SECRETARIES


CS. Pradip Channe
Proprietor

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Plot No 131, Shyam Nagar,
Lay-out No. 3, Bel-Tarodi Road,
Somalwada Extension,
Wardha Road, Nagpur-440015
E-mail - pradipt21@rediffmail.com
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the e-Voting system of Central Depository Securities Limited ("CDSL"), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

3. Dispatch of Notice convening AGM

- i) The Company hosted the notice of AGM on its website and BSE
- ii) The Company completed dispatch of Notice of AGM by E-mail to Members who had registered their email addresses with the Company / Depositories.

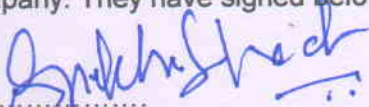
4. Cut-off date

- i) Voting rights were reckoned as on Friday, September 23, 2022 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

5. Remote e-voting process

- i) **Agency:** The Company had appointed CDSL as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from September 26, 2022 at 09:00 a.m. and ended on September 29, 2022 at 5:00 p.m.

The votes cast were unblocked on Friday, September 30, 2022 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.


Name: SHEKHAR SHENDE


Name: MANGESH BOBDE

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL.

The e-votes cast were unblocked on Friday, September 30, 2022 after 15 minutes of conclusion of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of CDSL and relied upon proceedings of AGM submitted by the Company to BSE and Report under Regulation 44 given by Registrar and Transfer Agent as under:

For P. S. CHANNE & ASSOCIATES
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CS. Pradip Channe
Proprietor

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CONSOLIDATED RESULTS

ORDINARY BUSINESS:

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2022, and the Reports of the Board of Directors and the Auditors thereon.


Particulars	Remote E-Voting		Physical Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	9897	42	2118	107	12015	76.70%
Dissent	2	3650	-	-	2	3650	23.30%
Total	67	13547	42	2118	109	15665	100%

Item No 2: Ordinary Resolution

To appoint a Director in place of Mr. Sanjiv Kumar Tandon (DIN: 02579261), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-Voting		Physical Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	64	9554	42	2118	106	11672	74.51%
Dissent	3	3993	-	-	3	3993	25.49%
Total	67	13547	42	2118	109	15665	100%

For P. S. CHANNE & ASSOCIATES
COMPANY SECRETARIES


G.S. Pradip Channe
Proprietor

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Item No 3: Ordinary Resolution

To ratify the appointment of Auditors of the Company

[M/s. KVSRY & Associates, Chartered Accountants, (Firm Registration No. 08169S)]

Particulars	Remote E-Voting		Physical Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	9897	42	2118	107	12015	76.70%
Dissent	2	3650	-	-	2	3650	23.30%
Total	67	13547	42	2118	109	15665	100%

SPECIAL BUSINESS:

Item No 4: Special Resolution

To Appoint Mr. P Raji Reddy as Independent Director of the Company

Particulars	Remote E-Voting		Physical Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	64	9554	42	2118	106	11672	74.51%
Dissent	3	3993	-	-	3	3993	25.49%
Total	67	13547	42	2118	109	15665	100%

RESULTS:

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and Physical voting at the AGM has been handed over to the Company Secretary for safe custody.

For P. S. CHANNE & ASSOCIATES
COMPANY SECRETARIES
P. S. Channe
CS. Pradip Channe
Proprietor

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Thanking You,

Yours faithfully,
Thanking You,

Countersigned by
MIPCO SEAMLESS RINGS (GUJRAT) LIMITED

Chairman/Authorized person

For PS CHANNE & ASSOCIATES


For P. S. CHANNE & ASSOCIATES
COMPANY SECRETARIES
PRADIP CHANNE
(Proprietor)
Membership No: 6265
C.P. Number: 7138
UDIN: F006265D001118816

02/10/2022
Nagpur

For P. S. CHANNE & ASSOCIATES
COMPANY SECRETARIES


CS. Pradip Channe
Proprietor

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