



Ingenuity In Motion

August 21, 2023

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 <b>BSE Scrip Code: 543954</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 <b>NSE Symbol: ATL</b>
--	--

Dear Sirs,

**Subject: Outcome of the Board Meeting**

With reference to our letter dated August 11, 2023 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., August 21, 2023, *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results for quarter ended June 30, 2023, as per Regulation 33 of the Listing Regulations, along with Limited Review Reports of the Statutory Auditors.

A copy of the Financial Results and the Limited Review Reports are enclosed herewith as **Annexure**.

The meeting commenced at 12:45 p.m. and concluded at 03:13 p.m.

The aforesaid information shall be made available on the Company's website at [www.allcargoterminals.com](http://www.allcargoterminals.com).

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For **Allcargo Terminals Limited**

**Hardik Desai**  
**Company Secretary and Compliance Officer**

**Encl: a/a**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Allcargo Terminals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Allcargo Terminals Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

# *S.R. BATLIBOI & ASSOCIATES LLP*

Chartered Accountants

Independent Auditor's Review Report

Page 2 of 2

5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2022, have not been subjected to review or audit by us or any other auditor and are approved by Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Aniket Sohani

Partner

Membership No.: 117142

UDIN: 23117142BGYJBY8977

Mumbai

August 21, 2023

**ALLCARGO TERMINALS LIMITED**
**Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India**
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited) Refer Note 4	(Unaudited) Refer Note 5	(Audited)
<b>1</b>	<b>Income</b>				
(a)	Income from operations	12,366.27	12,269.93	11,225.52	46,850.95
(b)	Other income (Refer Note 6)	68.96	653.65	41.32	2,267.65
	<b>Total</b>	<b>12,435.23</b>	<b>12,923.58</b>	<b>11,266.84</b>	<b>49,118.60</b>
<b>2</b>	<b>Expenses</b>				
(a)	Operating expenses	7,601.64	7,378.81	6,078.39	26,885.23
(b)	Employee benefits expense	767.81	1,029.35	810.41	3,569.36
(c)	Finance cost	684.70	653.56	819.79	3,104.88
(d)	Depreciation and amortisation expense	1,015.61	921.04	960.72	3,824.51
(e)	Other expenses	1,321.71	1,323.96	927.56	4,142.58
	<b>Total</b>	<b>11,391.47</b>	<b>11,306.72</b>	<b>9,596.87</b>	<b>41,526.56</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>1,043.76</b>	<b>1,616.86</b>	<b>1,669.97</b>	<b>7,592.04</b>
<b>4</b>	<b>Tax expense</b>				
(a)	Current tax	351.91	514.57	473.25	2,182.13
(b)	Deferred tax (credit)	(178.96)	(192.54)	(194.19)	(723.45)
	<b>Total Tax expense</b>	<b>172.95</b>	<b>322.03</b>	<b>279.06</b>	<b>1,458.68</b>
<b>5</b>	<b>Profit after tax (3 - 4)</b>	<b>870.81</b>	<b>1,294.83</b>	<b>1,390.91</b>	<b>6,133.36</b>
<b>6</b>	<b>Other comprehensive income / (expense)</b>				
	(i) Items that will not be reclassified to profit or loss	(8.03)	(15.61)	(8.25)	(32.10)
	(ii) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	<b>Other comprehensive income / (expense)</b>	<b>(8.03)</b>	<b>(15.61)</b>	<b>(8.25)</b>	<b>(32.10)</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>862.78</b>	<b>1,279.22</b>	<b>1,382.66</b>	<b>6,101.26</b>
<b>8</b>	<b>Paid-up equity share capital (Face value of Rs. 2 each) (Refer Note 3)</b>	<b>4,913.91</b>	<b>0*</b>	<b>0*</b>	<b>0*</b>
<b>9</b>	<b>Equity shares issuable pursuant to demerger (Face value of Rs.2 each) (Refer note 3)</b>	<b>-</b>	<b>2,456.96</b>	<b>2,456.96</b>	<b>2,456.96</b>
<b>10</b>	<b>Other Equity</b>				<b>13,227.61</b>
<b>11</b>	<b>Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) (In Full Rupees):</b>				
(a)	Basic (Refer Note 3)	0.35	36,99,527	39,74,029	1,75,23,886
(b)	Diluted	0.35	0.53	0.57	2.50

\* Denotes less than Rs. 1 lakh

**ALLCARGO TERMINALS LIMITED**

**Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

**Notes:**

- 1 The financial results of Allcargo Terminals Limited ("the Company") for quarter ended June 30, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The statement of unaudited financial results for the quarter ended June 30, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 21, 2023. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- 3 The Company along with Allcargo Logistics Limited and TransIndia Real Estate Limited (formerly known as TransIndia Realty and Logistics Parks Limited) had filed a Scheme of Arrangement and Demerger ("Scheme") with the National Company Law Tribunal ("NCLT") whereby Container Freight Station ("CFS") and Inland Container Depots ("ICD") business of Allcargo Logistics Limited would be transferred to the Company with effect from appointed date April 01, 2022.  
The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai bench approved the Scheme on January 05, 2023. The Certified True Copy of the Order along with the sanctioned Scheme was received on March 10, 2023 which was filed with Registrar of Companies ("ROC") on April 01, 2023. As per the accounting treatment specified in the Scheme and Ministry of Corporate Affairs General Circular No. 09/2019 dated 21st August 2019 ("MCA circular"), assets and liabilities relating to CFS and ICD business have been recognised at book values as appearing in the books of the Allcargo Logistics Limited in the books of Company from the appointed date. During the quarter ended March 31, 2023, 7 equity shares of Rs. 10 each were subdivided into 35 equity shares of Rs. 2 each. The Company in its Board Meeting held on April 24, 2023 allotted 24,56,95,524 equity shares to the shareholders of Allcargo Logistics Limited as on record date i.e April 18, 2023 as consideration in accordance with the Scheme. Further, with issuance and allotment of equity shares by the Company, in accordance with the Scheme the initial issued and paid-up equity capital comprising of 35 equity shares of Rs.2 each, aggregating to Rs.70 were cancelled. The shares of the Company were listed on BSE and NSE on August 10, 2023
- 4 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the audited year to date figures upto December 31, 2022.
- 5 The unaudited financial results for the quarter ended June 30, 2023 are drawn up for the first time in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The unaudited financial results for quarter ended June 30, 2022 as reported in these financial results are as prepared and certified by the management.
- 6 The details for Other Income are summarised below :

Particulars	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended March 31, 2023
Dividend	25.86	-	27.22	1,435.50
Provision no longer required written back	23.01	612.61	-	751.71
Income from Rentals	10.25	8.74	9.05	37.82
Interest Income	8.81	8.45	2.57	13.26
Other Miscellaneous Income	1.03	23.85	2.48	29.36
<b>Total</b>	<b>68.96</b>	<b>653.65</b>	<b>41.32</b>	<b>2,267.65</b>

- 7 The Company's Chief Operating Decision maker (CODm) reviews business and operations as single segment i.e. Container Freight Stations and accordingly there are no reportable business segment in accordance with Ind AS 108 - Operating Segments

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
OF ALLCARGO TERMINALS LIMITED

FOR S.R. BATLIBOI & ASSOCIATES LLP  
ICAI FIRM REGISTRATION NO. 101049W/E300004

Suresh Kumar Ramiah  
Managing Director  
DIN: 07019419  
PLACE: MUMBAI  
DATE: August 21, 2023

PER ANIKET SOHANI  
PARTNER  
MEMBERSHIP NO. 117142  
PLACE: MUMBAI  
DATE: August 21, 2023

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Allcargo Terminals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allcargo Terminals Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its joint ventures for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Allcargo Terminals Limited
  - b. Speedy Multimodes Limited (Subsidiary Company)
  - c. Allcargo Logistics Park Private Limited (Joint venture)
  - d. Transnepsal Freight Services Private Limited (Joint venture)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- 1 subsidiary, whose unaudited interim financial results include total revenues of Rs 5,725.34 lakhs, total net profit after tax of Rs. 86.49 lakhs, total comprehensive income of Rs. 86.71 lakhs for the quarter ended June 30, 2023 which have been reviewed by its independent auditors.
  - 1 joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 112.48 lakhs and Group's share of total comprehensive income of Rs. 112.48 lakhs for the quarter ended June 30, 2023, as considered in the Statement whose interim financial results, other financial information have been reviewed by its respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 1 joint venture, whose interim financial results includes the Group's share of net loss of Rs. 22.01 lakhs and Group's share of total comprehensive loss of Rs. 22.01 lakhs for the quarter ended June 30, 2023.

The unaudited interim financial results and other unaudited financial information of the joint venture has not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this joint venture is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

# ***S.R. BATLIBOI & ASSOCIATES LLP***

Chartered Accountants

Independent Auditor's Review Report

Page 3 of 3

8. The comparative Ind AS financial information of the Group for the corresponding quarter ended June 30, 2022, have not been subjected to review or audit by us or any other auditor and are approved by Board of Directors of the Holding Company.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Aniket Sohani

Partner

Membership No.: 117142

UDIN: 23117142BGYJBZ9855

Mumbai

August 21, 2023



**ALLCARGO TERMINALS LIMITED**
**Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India**
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited) Refer Note 6	(Unaudited) Refer Note 7	(Audited)
<b>1</b>	<b>Income</b>				
(a)	Income from operations	18,069.25	18,373.81	16,929.68	70,570.87
(b)	Other income (refer note 8)	110.57	726.93	69.71	1,147.73
	<b>Total</b>	<b>18,179.82</b>	<b>19,100.74</b>	<b>16,999.39</b>	<b>71,718.60</b>
<b>2</b>	<b>Expenses</b>				
(a)	Operating expenses	11,930.85	11,788.71	10,016.73	43,760.22
(b)	Employee benefits expense	1,683.76	1,973.64	1,597.92	6,954.02
(c)	Finance cost	707.03	675.40	842.74	3,190.08
(d)	Depreciation and amortisation expense	1,335.28	1,241.45	1,279.02	5,100.33
(e)	Other expenses	1,555.44	1,971.65	1,142.93	5,513.13
	<b>Total</b>	<b>17,212.36</b>	<b>17,650.85</b>	<b>14,879.34</b>	<b>64,517.78</b>
<b>3</b>	<b>Profit before share of profit from joint ventures and tax (1 - 2)</b>	<b>967.46</b>	<b>1,449.89</b>	<b>2,120.05</b>	<b>7,200.82</b>
4	Share of profit from joint ventures	90.43	84.98	148.20	360.41
<b>5</b>	<b>Profit before tax (3 + 4)</b>	<b>1,057.89</b>	<b>1,534.87</b>	<b>2,268.25</b>	<b>7,561.23</b>
<b>6</b>	<b>Tax expense</b>				
(a)	Current tax	402.24	590.84	652.92	2,738.86
(b)	Deferred tax (credit)	(243.93)	(315.61)	(260.87)	(1,056.98)
	<b>Total Tax Expense</b>	<b>158.31</b>	<b>275.23</b>	<b>392.05</b>	<b>1,681.88</b>
<b>7</b>	<b>Profit after tax (5 - 6)</b>	<b>899.58</b>	<b>1,259.64</b>	<b>1,876.20</b>	<b>5,879.35</b>
<b>8</b>	<b>Other Comprehensive Income/(Expense)</b>				
(a)	Items that will not be reclassified to profit or loss (net of tax)	(7.80)	(78.71)	(8.25)	(31.21)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income/(Expense)</b>	<b>(7.80)</b>	<b>(78.71)</b>	<b>(8.25)</b>	<b>(31.21)</b>
	<b>Total comprehensive income (7 + 8)</b>	<b>891.78</b>	<b>1,180.93</b>	<b>1,867.95</b>	<b>5,848.14</b>
<b>9</b>	<b>Profit attributable to</b>				
(a)	Owners of the Company	904.95	1,277.67	1,821.55	5,756.19
(b)	Non-controlling interest	(5.37)	(18.03)	54.65	123.16
<b>10</b>	<b>Other Comprehensive Income/(Expense)</b>				
(a)	Owners of the Company	(7.83)	(69.24)	(8.25)	(31.34)
(b)	Non-controlling interest	0.03	(9.47)	-	0.13
<b>11</b>	<b>Total Comprehensive Income</b>				
(a)	Owners of the Company	897.12	1,208.43	1,813.30	5,724.85
(b)	Non-controlling interest	(5.34)	(27.50)	54.65	123.29
<b>12</b>	<b>Paid-up equity share capital (Face value of Rs.2 each) (Refer Note 3)</b>	<b>4,913.91</b>	<b>0*</b>	<b>0*</b>	<b>0*</b>
<b>13</b>	<b>Equity shares issuable pursuant to demerger (Face value of Rs.2 each) (Refer note 3)</b>	<b>-</b>	<b>2,456.96</b>	<b>2,456.96</b>	<b>2,456.96</b>
<b>14</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,662.47</b>
<b>15</b>	<b>Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) (In Full Rupees):</b>				
(a)	Basic (Refer Note 3)	0.37	36,50,486	52,04,435	1,64,46,257
(b)	Diluted	0.37	0.52	0.74	2.34

\* Denotes less than Rs. 1 lakh

**ALLCARGO TERMINALS LIMITED**
**Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India**
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2023**
**Notes:**

- 1 The Consolidated financial results of Allcargo Terminals Limited ("the Holding Company") for quarter ended June 30, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Statement includes the results of the following entities:
  - a. Holding Company
  - b. Speedy Multimodes Limited (Subsidiary Company)
  - c. Allcargo Logistics Park Private Limited (Joint venture)
  - d. Transneph Freight Services Private Limited (Joint venture)
- 2 The statement of unaudited consolidated financial results for the quarter ended June 30, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 21, 2023. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- 3 The Holding Company along with Allcargo Logistics Limited and TransIndia Real Estate Limited (formerly known as TransIndia Realty and Logistics Parks Limited) had filed a Scheme of Arrangement and Demerger ("Scheme") with the National Company Law Tribunal ("NCLT") whereby Container Freight Station ("CFS") and Inland Container Depots ("ICD") business of Allcargo Logistics Limited would be transferred to the Holding Company with effect from appointed date April 01, 2022. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai bench approved the Scheme on January 05, 2023. The Certified True Copy of the Order along with the sanctioned Scheme was received on March 10, 2023 which was filed with Registrar of Companies ("ROC") on April 01, 2023. As per the accounting treatment specified in the Scheme and Ministry of Corporate Affairs General Circular No. 09/2019 dated 21st August 2019 ("MCA circular"), assets and liabilities relating to CFS and ICD business have been recognised at book values as appearing in the books of the Allcargo Logistics Limited in the books of Holding Company from the appointed date. During the quarter ended March 31, 2023, 7 equity shares of Rs. 10 each were subdivided into 35 equity shares of Rs. 2 each. The Holding Company in its Board Meeting held on April 24, 2023 allotted 24,56,95,524 equity shares to the shareholders of Allcargo Logistics Limited as on record date i.e April 18, 2023 as consideration in accordance with the Scheme. Further, with issuance and allotment of equity shares by the Holding Company, in accordance with the Scheme the initial issued and paid-up equity capital comprising of 35 equity shares of Rs.2 each, aggregating to Rs.70 were cancelled. The shares of the Holding Company were listed on BSE and NSE on August 10, 2023
- 4 Speedy Multimodes Limited had obtained a stay order from the Hon'ble Bombay High Court against the order passed by The Commissioner of Customs (G) JNCH, Nhavasheva dated 5th April 2023 interalia suspending the approval granted for operation as Customs Cargo Service Providers (CCSP) for the period 16th April, 2023 to 30th April, 2023 on an allegation of pilferage of goods kept in the CFS. The said stay order also stays the directions of The Commissioner of Customs to deposit the amount equivalent to the valuation of the cargo in the said Container amounting to Rs. 222.67 Lakhs along with the penalty of Rs.4.50 Lakhs. The Hon'ble Bombay High Court in its hearing held on 19th June 2023, disposed off the petition and directed the Speedy Multimodes Limited to file and appeal before CESTAT and extended the stay till disposal of stay application by CESTAT. Speedy Multimodes Limited has filed the appeal before CESTAT.
- 5 With reference to the Strategic Alliance Management Operation (SAMO) contract between Speedy Multimodes Limited and Central Warehousing Corporation ("CWC"), the Central Bureau of Investigation ("CBI") has filed the First Information Report ("FIR") dated March 16, 2023 against the key management personnel and certain employees of Speedy Multimodes Limited alleging violation of certain terms of the contract. The Management has evaluated the matter and believes that no wrongful act was conducted, and it has adequate evidence and supporting documentation to support its claim. Management is in the process of seeking legal advice on the same for responding to the allegations, and also working with the CWC Regional office and the CBI in providing the required information to support its case.
- 6 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the audited year to date figures upto December 31, 2022.
- 7 The unaudited financial results for the quarter ended June 30, 2023 are drawn up for the first time in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The unaudited financial results for quarter ended June 30, 2022 as reported in these financial results are as prepared and certified by the management.
- 8 The details for Other Income are summarised below :

Particulars	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended March 31, 2023
Provision no longer required written back	23.01	628.33	-	790.77
Interest Income	66.35	57.96	54.45	257.50
Income from Rentals	10.49	9.98	9.05	39.06
Profit on sale of mutual fund	8.33	4.80	-	31.05
Other Miscellaneous Income	2.39	25.86	6.21	29.35
<b>Total</b>	<b>110.57</b>	<b>726.93</b>	<b>69.71</b>	<b>1,147.73</b>

- 9 The Holding Company's Chief Operating Decision maker (CODM) reviews business and operations as single segment i.e. Container Freight Stations and accordingly there are no reportable business segment in accordance with Ind AS 108 - Operating Segments

 FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
 OF ALLCARGO TERMINALS LIMITED

 FOR S.R. BATLIBOI & ASSOCIATES LLP  
 ICAI FIRM REGISTRATION NO. 101049W/E300004

 Suresh Kumar Ramiah  
 Managing Director  
 DIN: 07019419  
 PLACE: MUMBAI  
 DATE: August 21, 2023

 PER ANIKET SOHANI  
 PARTNER  
 MEMBERSHIP NO. 117142  
 PLACE: MUMBAI  
 DATE: August 21, 2023

**ALLCARGO TERMINALS LIMITED (FORMERLY KNOWN AS ALLCARGO TERMINALS PRIVATE LIMITED)**

4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Mumbai - 400 098, Maharashtra, India.

T: +91 22 6679 8110 | www.allcargoterminals.com | CIN: U60300MH2019PLC320697 | GSTIN: 27AAHCT1583D1ZC