

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :

"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767

Fax : 61236718

Website : www.indokem.co.in

To,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

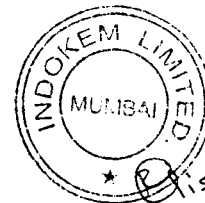
Dear Sir/Madam,

**Sub: Clarification under Regulation 30 - Reply to your Email Ref.
No. L/SURV/ONL/PV/NP/ 2021-2022 / 541 dated 16th July,
2021**

Re: Indokem Limited - Scrip Code: 504092

We are in receipt of your above captioned email seeking information related to Price Movement of shares of Indokem Limited. In this regards, we state as under:

1. At the outset, we would like to inform you that Indokem Limited is always a law abiding and LODR compliant Company. We further inform you that Indokem Limited has always complied with Regulation 30 of the SEBI (LODR) Regulations, 2015 and has intimated BSE about all the events, information etc. that have a bearing on the operation / performance of the Company which include all price sensitive information etc. All these intimations have always been made with BSE well in time.
2. We further inform you that the market price of shares of Indokem Limited is ranging between Rs.30 to Rs.50 in last few months and no significant movement was there in last quarter.
3. Overall, Share Market and especially Dyes and Chemicals industry has shown bullish trend in past few months; which may be one of the reasons for upward movement of prices in shares of Indokem Limited.

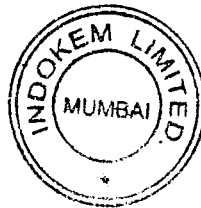
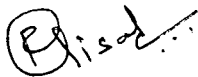


4. For more than one year, financial performance of the Company is good; and this may be the reason for the prices of Shares of Indokem Limited to show upward trend. You may verify that the said upward trend in the price of Indokem Limited happened in last financial year, after declaration of financial results for the quarters after approval in Board Meeting. There were no big fluctuations in the prices, in the period after completion of quarter and before Board Meeting. But in current financial year, price of Indokem Shares has shown consistently upward movement in expectation of better quarterly results. These upward trends in Share Prices may be outcome of good financial performance and results declared by the Company in past five quarters.
5. We have not taken any extra ordinary decisions in the past few quarters or not purchased or sold any of our assets, we have not received any extra ordinary orders which is required by us to intimate Stock Exchange or Shareholders / Investors of the Company.
6. We further inform you that promoters or KMPs of Indokem Limited are not involved in frequent trading in shares of the Company and have not traded in shares of Indokem Limited from past many years. This can be verified from the Shareholding patterns or Annual Reports uploaded on the website of BSE or Indokem Limited.

We hope the above information suffices the query raised by your good self.

Thanking you,

For INDOKEM LIMITED,



Rajesh D. Pisal
Company Secretary and Compliance Officer
Mumbai, 16th July, 2021.