



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: October 12, 2023

| | |
|--|---|
| To Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 | To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 |
| Scrip Code- RITES | Scrip Code- 541556 |

Sub: Grant of Navratna status to RITES Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith letter no. PD-I-26/1/2020-DPE dated 12th October, 2023 from Department of Public Enterprises regarding grant of Navratna status to RITES Limited.

Kindly take this information on record and acknowledge the same.

Thanking You,

Yours faithfully,
For RITES Limited

Nikhil Agarwal
Company Secretary & Compliance Officer
Membership No.: A42626

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फॅक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227

F.No. PD-I-26/1/2020-DPE
Government of India
Ministry of Finance
Department of Public Enterprises
(Policy Division – I)

Public Enterprises Bhawan,
Block No.14, C.G.O. Complex,
Lodhi Road, New Delhi-110003,

Dated: 12th Oct, 2023

Office Memorandum

Subject: Grant of Navratna status to RITES, a Central Public Sector Enterprises.

The undersigned is directed to state that after considering the proposal for grant of Navratna status for RITES received from the Ministry of Railways(Railway Board), the Government has decided to grant Navratna status to RITES.

2. The exercise of Navratna powers by the Board of RITES will be subject to guidelines and conditions laid down vide this Department's O.M. No. DPE/11(2)/97-Fin. dated 22nd July, 1997 read with O.M. No. 18(24)/2003-GM-GL-64 dated 5th August, 2005 (copies enclosed) and other guidelines made in this regard and amendments made from time to time. Further, the continuation of Navratna status is subject to continued fulfilment of Navratna criteria and conditions and review of the performance relating to Navratna status prescribed in this regard by this Department from time to time.

Encl: As above.


पवनेश कुमार शर्मा/P.K. Sharma
निदेशक/Director
Tel: 011-24363066

To,

1. Ministry of Railways, Railway Board (Smt Jaya Varma Sinha Chairman & CEO Railway Board), Rail Bhavan, New Delhi.
2. RITES (Shri Rahul Mithal, Chairman & Managing Director), New Delhi.

Copy to: -

1. NITI Aayog (Shri BVR Subrahmanyam, CEO), Sansad Marg, New Delhi.
2. Department of Expenditure [Dr. T. V. Somanathan, Finance Secretary & Secretary (Expenditure)], North Block, New Delhi.
3. Cabinet Secretariat (Sh Deepak Mathews), Rashtrapati Bhavan, New Delhi w.r.t. Cabinet Sectt. I.D. No. 252/2/3/2023-CA.IV-dated 25th Sept, 2023.
4. Prime Minister's Office (Sh Saurabh Shukla, Director) South Block, new Delhi.