

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com

Tel. No. 022 -30036565 | Website: www.hindustan-appliances.in

CIN: L18101MH1984PLC034857

Dated: 03rd February, 2023

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 03rd February, 2023.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 03rd February, 2023 have inter-alia considered and approved the following matters.

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2022.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and nine months ended 31st December, 2022.
3. Update on De-Listing of equity shares having face value of Rs 10.00/- (Indian Rupees Ten only) (Equity Shares') of Hindustan Appliances Limited (Company) from BSE Limited.

The meeting of the Board of Directors Commenced at 4.00 p.m. and concluded at 4.30 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking You,
Yours Faithfully,

FOR HINDUSTAN APPLIANCES LIMITED

KALPESH RAMESHCHANDRA SHAH
MANAGING DIRECTOR
DIN: 00294115



Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Standalone financial results of HINDUSTAN APPLIANCES LIMITED ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

**Review Report,
To The Board of Directors
Hindustan Appliances Limited,**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Hindustan Appliances Limited** ("the Company"), for the Quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated February 14, 2022 and May 30, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion on the Statement is not modified in respect of above matter.

**For A D V & Associates
Chartered Accountants
FRN: 128045W**


Pratik Kabra

Partner

M NO.: 611401

UDIN: 23611401BGUOCZ2602



Date: 03rd February, 2023

Place: Mumbai



Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of HINDUSTAN APPLIANCES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Hindustan Appliances Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Hindustan Appliances Limited** ('the Holding Company'), its Subsidiary (together referred to as "the Group" for the quarter and nine months ended 31st December, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity –

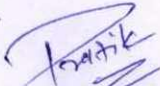
JOGINDRA EXPORTS LIMITED
KSHNIKA TRADING LIMITED

The Statement includes the interim financial information of two subsidiaries, which have not been reviewed, whose interim financial information reflect total revenues of Rs.Nil and net loss after tax of Rs. 0.17 lakhs for the period ended 31 December 2022 as considered in the Statement. These interim financial information have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W



Pratik Kabra
Partner

M NO.: 611401
UDIN: 23611401BGUODA4153



Date: 03rd February, 2023
Place: Mumbai

HINDUSTAN APPLIANCES LIMITED

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2022

(' in Lakhs except per equity share data)

Particulars	Quarter Ended						Year to Date				Year Ended	
	31-Dec-22	Spetember 30, 2022	31-Dec-21	31-Dec-22	Spetember 30, 2022	31-Dec-21	31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21	Year Ended March 31, 2022	Year Ended March 31, 2022
	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
I Revenue from Operations												
Other income	7.50	7.57	7.50	7.50	7.57	7.50	22.57	22.51	22.57	22.51	30.01	30.01
Total Revenue	7.50	7.57	7.50	7.50	7.57	7.50	22.57	22.51	22.57	22.51	30.01	30.01
II Expenses:												
Project Expenses				6.23	6.66	6.95	-	-	15.97	21.01	-	27.77
Changes in inventories of finished goods, stock in trade and work in progress				(6.23)	(6.66)	(6.95)	-	-	(15.97)	(21.01)	-	(27.77)
Employees Benefit	7.27	7.00	9.87	7.27	7.00	9.87	20.24	20.59	20.24	20.59	30.54	30.54
Other expenses	3.62	1.32	6.94	3.78	1.32	6.95	9.59	32.35	9.76	32.36	34.38	34.69
Total expenses	10.89	8.32	16.81	11.05	8.32	16.82	29.83	52.94	30.00	52.96	64.92	65.23
III Profit before exceptional items and tax (I-II)	(3.39)	(0.75)	(9.30)	(3.55)	(0.75)	(9.31)	(7.25)	(30.43)	(7.42)	(30.45)	(34.91)	(35.22)
IV Exceptional Items												
V Profit before tax (III-IV)	(3.39)	(0.75)	(9.30)	(3.55)	(0.75)	(9.31)	(7.25)	(30.43)	(7.42)	(30.45)	(34.91)	(35.22)
VI Tax expense:												
Current Tax												
Income Tax of Earlier Years	0.00	0.00		0.00	0.00		0.00	(0.19)	0.00	(0.19)	(0.19)	(0.19)
VII Profit for the year (V-VI)	(3.39)	(0.75)	(9.30)	(3.55)	(0.75)	(9.31)	(7.26)	(30.24)	(7.43)	(30.26)	(34.72)	(35.03)
VIII Other Comprehensive Income												
A Items that will not be reclassified to profit or loss												
(i) Items (please specify)												
(ii) income tax relating to items that will not be reclassified to profit or loss												
B Items that will not be reclassified to profit or loss												
(i) Items (please specify)												
(ii) income tax relating to items that will not be reclassified to profit or loss												
Other comprehensive Income for the period												
IX Total Comprehensive Income for the period (VII+VIII)	(3.39)	(0.75)	(9.30)	(3.55)	(0.75)	(9.31)	(7.26)	(30.24)	(7.43)	(30.26)	(34.72)	(35.03)
Paid up share capital (par value `10/- each fully paid)	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000
Earnings per Equity share:												
(1) Basic (₹)	(0.03)	(0.01)	(0.09)	(0.04)	(0.01)	(0.09)	(0.07)	(0.30)	(0.07)	(0.30)	(0.35)	(0.35)
(2) Diluted (₹)	(0.03)	(0.01)	(0.09)	(0.04)	(0.01)	(0.09)	(0.07)	(0.30)	(0.07)	(0.30)	(0.35)	(0.35)

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone unaudited financial results for the quarter/Nine months ended December 31, 2022 was approved by the Board of Directors at its meeting held on February 03, 2023.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/Nine months ended December 31, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- This is with respect to Initial Public Announcement dated Thursday, September 2, 2021 by Capitalsquare Advisors Private Limited on behalf of Acquirers for acquire all the equity shares of Company and thereafter to delist the listed Equity shares of the company in accordance with the SEBI Delisting Regulations from BSE Limited. In view of the various legal and other compliance related issue, the delisting offer dated September 02, 2021 hereby stands withdrawn.

FOR HINDUSTAN APPLIANCES LIMITED

K. R. Shah

KALPESH RAMESHCHANDRA SHAH
DIRECTOR
DIN No.: 00294115
PLACE: MUMBAI
DATED: 03/02/2023
Encl: As Above.



HINDUSTAN APPLIANCES LIMITED

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To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
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Stock Code – BSE Code No. 531918

Sub: Update on De-Listing of equity shares having face value of Rs 10.00/- (Indian Rupees Ten only) (Equity Shares') of Hindustan Appliances Limited (Company) from BSE Limited.

Dear Sir/Madam,

This is with respect to Initial Public Announcement dated Thursday, September 02, 2021 by Capitalsquare Advisors Private Limited on behalf of Acquirers for acquire all the equity shares of Company and thereafter to delist the listed Equity shares of the company in accordance with the SEBI Delisting Regulations from BSE Limited.

In view of the various legal and other compliance related issue, the delisting offer dated September 02, 2021 hereby stands withdrawn.

Kindly take note of the same.

Thanking You,
Yours faithfully,
FOR HINDUSTAN APPLIANCES LIMITED

KALPESH RAMESHCHANDRA SHAH
MANAGING DIRECTOR
DIN: 00294115