



JAYANT INFRA TECH LTD.

(Formerly Known as M/s Jayant Infratech Pvt Ltd)

"Mangal Smriti", Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001 India, Tel : 07752-315916

Mobile: +91-7773015688, E-mail : jiplbsp@gmail.com/info@jayantinfra.com

Date: December 06th 2023

To
The Chief General Manager

Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Subject : Corrigendum to the Notice of Postal Ballot dated November 20, 2023

Reference : Jayant Infratech Limited (Scrip Code/ISIN: 543544/INE0KR801019)
: Intimation of Postal Ballot Notice to BSE on November 20, 2023

Dear Sir/Ma'am,

This is in reference to the Notice of Postal Ballot dated November 20, 2023, which was emailed to the shareholders of the Company on November 20, 2023. A corrigendum is being issued to inform the shareholders of the Company regarding the weblink to the Company's website where the shareholders and other stakeholders may find attached for their perusal and information (a) the certificate in terms of Regulation 163(2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, obtained from M/s. Agrawal and Agrawal, Practicing Company Secretaries certifying that the issue of 22,22,000 fully convertible warrants is being made in accordance with the requirements of the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and (b) copy of valuation report from independent registered valuer, valuing the price of fully convertible warrants as per the provisions of Regulation 164(1) and Regulation 166A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Except as detailed in the attached corrigendum, all other terms and contents of the Postal Ballot Notice shall remain unchanged. This corrigendum will also be available on the website of the Company www.jayantinfra.com.

You are requested to take the same on your records.

For Jayant Infratech Limited

Nilesh Jobanputra
Managing Director

DIN: 00188698

Place: Bilaspur

Mumbai Branch Office

M/s Jayant Infratech Limited, 2nd Floor, Amrut Niwas, Above Maruti Suzuki Service Center, Santoshi Mata,
Road, Near Sai Baba Mandir, Ramdaswadi, Kalyan West, Maharashtra - 421301

GSTIN : 27AAICS4492B1ZA



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CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT DATED NOVEMBER 20, 2023

Dear Members,

Jayant Infratech Limited ("**Company**") had circulated Postal Ballot Notice dated November 20, 2023 together with Explanatory Statement to the members of the Company, pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, MCA General Circular No. 09/2023 dated September 25, 2023, circulars issued by SEBI and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") and other applicable laws and regulations, for seeking approval of members of the Company by way of ordinary/special resolutions through postal ballot and remote e-voting by way of postal ballot process.

We draw the attention of all the members of the Company towards the Postal Ballot Notice dated November 20, 2023, for point no. M and point no. S of the Explanatory Statement for Item No.3.

This Corrigendum is being issued to include the weblink of the Company's website where the copy of valuation report of the fully convertible warrants and the certificate of practicing company secretary is hosted by the Company.

For the sake of clarity and better understanding the revised point no. M and S of the explanatory statement to Point No.3 is reproduced herein below:

- I. Point M of the explanatory statement for Item No.3 of the Postal Ballot Notice dated November 20, 2023, shall read as follows:

The equity shares of the Company are listed with BSE Limited and are presently in the nature of "**Frequently Traded Shares**".

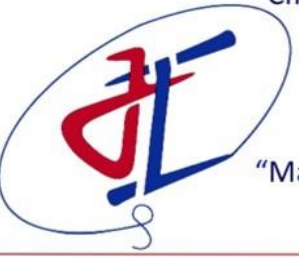
The issue price is determined in accordance with the Regulations as applicable for Preferential Issue as contained in Chapter V of the SEBI (ICDR) Regulations, 2018 as amended till date, specifically in accordance with Regulation 164 and 166A of the SEBI (ICDR) Regulations.

Further, pursuant to applicable provisions of the Companies Act, 2013, Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debenture) Rules, 2014, and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company has obtained a Valuation Report dated November 20, 2023, ("**Valuation Report**") from an Independent Registered Valuer, who has determined the fair value of the Equity Shares of the Company to be Rs.105.36 per share.

Mumbai Branch Office

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The Warrants, in compliance with Chapter V of the SEBI ICDR Regulations, is issued at higher of the following prices:

- a. The 90 trading days' volume weighted average price of the related equity shares quoted on the recognized stock exchange (BSE Limited) preceding the "**Relevant Date**"; or
- b. The 10 trading days' volume weighted average prices of the related equity shares quoted on the recognized stock exchange (BSE Limited) preceding the "**Relevant Date**".

There is **no change in the management or control of the Company** pursuant to the aforesaid issue and allotment of the equity shares and therefore there is no requirement for a reasoned recommendation from a committee of independent directors of the issuer.

A copy of the valuation report obtained from Mr. Ramesh Chand Kumawat, independent registered valuer in accordance with Regulation 164 read with Regulation 166A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 is uploaded on the Company's website. The same can be found at <https://www.jayantinfra.com/ShareholderServices.aspx>.

- II. Point S of the explanatory statement for Item No.3 of the Postal Ballot Notice dated November 20, 2023, shall read as follows:

A certificate dated 20.11.2023[as mandated under Regulation 163(2) of SEBI (ICDR) Regulations] from M/s Agrawal and Agrawal, Practicing Company Secretaries, certifying that the issue of equity shares on preferential basis is being made in accordance with applicable provisions of Chapter V of the SEBI (ICDR) Regulations shall be available for inspection at the Registered office of the Company on all working days (excluding Saturdays and Sundays) during 10:00 A.M. to 05:00 P.M. on all working days of every week upto the last date of remote e-voting period.

Further a copy of the certificate obtained from M/s Agrawal and Agrawal, Practicing Company Secretaries is uploaded on the Company's website. The same can be found at <https://www.jayantinfra.com/ShareholderServices.aspx>

This Corrigendum to the Postal Ballot Notice shall form an integral part of the Postal Ballot Notice, which has already been circulated to the Shareholders of the Company, and on and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this Corrigendum.

Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes. All other contents of

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the Postal Ballot Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

This corrigendum is being uploaded on the website of the Company at www.jayantinfra.com and on the website of BSE Ltd. at www.bseindia.com where the shares of the Company are listed.

For Jayant Infratech Limited

Nilesh Jobanputra
Managing Director
DIN: 00188698
Place: Bilaspur

Mumbai Branch Office

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