

August 30, 2019

To,  
BSE Limited  
The Corporate Relationship Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Company Code: 500214**

Dear Sir,

**Sub: Summary of Proceedings of the 55<sup>th</sup> Annual General Meeting held on, 30<sup>th</sup> August, 2019.**

We wish to inform you that the 55<sup>th</sup> Annual General Meeting (AGM) of the Company of the Members was held on 30<sup>th</sup> August, 2019 at 11.00 a.m. at Mini Theatre, 3<sup>rd</sup> Floor, Ravindra Natya Mandir, P.L. Deshpande, Maharashtra Kala Academy, Near Siddhivinayak Temple, Sayani Road, Prabhadevi, Mumbai – 400 025.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith Summary of the Proceedings of the Annual General Meeting.

Kindly take above on record.

Thanking You,

**Yours faithfully,  
For Ion Exchange (India) Limited**



**Milind Puranik  
Company Secretary**

Encl: a/a

## Ion Exchange (India) Limited

### Proceedings of the 55<sup>th</sup> Annual general Meeting held on Friday, 30<sup>th</sup> August, 2019 at 11.00 a.m. at Mini Theatre, Ravindra Natya Mandir, Prabhadevi, Mumbai – 400025.

The 55<sup>th</sup> Annual General meeting (AGM) of the Members of Ion Exchange (India) Ltd. held at Mini Theatre, Ravindra Natya Mandir, Prabhadevi, Mumbai – 400025 on Friday, 30<sup>th</sup> August, 2019 at 11.00 a.m.

Mr. Rajesh Sharma, Chairman of the Company, Chaired the Meeting. The requisite quorum was present when the Chairman called the meeting to order at 11.00 a.m.

The Chairman commenced the proceedings welcoming the shareholders and introduced the directors on the dias and made his statement on Industry scenario, performance, products and future outlook.

All the directors including Mr. T.M.M. Nambiar, the Chairman of the Audit Committee, Dr. V. N. Gupchup, the Chairman of the Nomination & Remuneration Committee, and representative of the Statutory Auditor attended the Meeting.

Thereafter the Chairman:

- a) Requested the Company Secretary, Mr. Milind Puranik, to read the Auditors Report. Mr. Milind Puranik, then read the Auditors report.
- b) Invited the shareholders to offer their comments, suggestions or raise queries, if any. Queries raised by shareholders were answered by the Chairman.

Thereafter the Chairman ordered the poll for the benefit of those shareholders who were present in the meeting and had not availed of any voting facility.

Mr. V. V. Chakradeo, Scrutinizer for the poll explained the procedure for poll and arranged for distribution of poll papers.

After the Poll, the resolutions put forth at the AGM were passed as under:

No.	Items	Type of Resolution	Passed
1.	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors' and Auditors for the financial year ended March 31, 2019.  Proposed by Mrs. Asha Lata Maheshwari  Seconded by Ms. Jagruti Shah	Ordinary	With requisite majority
2.	Approval of Dividend  Proposed by Mr. Shankar Bansal  Seconded by Mr. Sunil Kothari	Ordinary	With requisite majority



3.	Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.  Proposed by Mr. Jitendra Maheshwari  Seconded by Mr. Shankar Bansal	Ordinary	With requisite majority
4.	Appointment of M/s. Charantimath Associates as Branch Auditors.  Proposed by Ms. Jagruti Shah  Seconded by Mr. Shankar Bansal	Ordinary	With requisite majority
5.	Ratification of Remuneration of Cost Auditors.  Proposed by Mr. Shankar Bansal  Seconded by Mrs. Asha Lata Maheshwari	Ordinary	With requisite majority
6.	Re-appointment of Dr. V. N. Gupchup as an Independent Director of the Company  Proposed by Ms. Jagruti Shah  Seconded by Mr. Shankar Bansal	Special	With requisite majority
7.	Re- appointment of Mr. T.M.M.Nambiar as an Independent Director of the Company  Proposed by Mr. Jitendra Maheshwari  Seconded by Ms. Jagruti Shah	Special	With requisite majority
8.	Re-appointment of Mr. P.SampathKumar as an Independent Director of the Company  Proposed by Ms. Jagruti Shah  Seconded by Mr. Shakar Bansal	Special	With requisite majority
9.	Re-appointment of Mr. Abhiram Seth as an Independent Director of the Company  Proposed by Ms. Jagruti Shah  Seconded by Mr. Jitendra Maheshwari	Special	With requisite majority
10.	Re-appointment of Mr. Shishir Tamotia as an Independent Director of the Company  Proposed by Mr. Shankar Bansal  Seconded by Mr. Jitendra Maheshwari	Special	With requisite majority



11.	Re-appointment of Ms. Kishori Udeshi as an Independent Director of the Company  Proposed by Ms. Jagruti Shah  Seconded by Mr. Shankar Bansal	Special	With requisite majority
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At this stage Dr. V.N.Gupchup chaired the meeting as the Chairman was interested in the next Resolution.

12.	Re-appointment of Mr. Dinesh Sharma as an Executive Director of the Company  Proposed by Mrs. Asha Lata Maheshwari  Seconded by Ms. Jagruti Shah	Special	With requisite majority
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Mr. Rajesh Sharma occupied the chair again.

13.	Re-appointment of Mr. Aankur Patni as an Executive Director of the Company  Proposed by Mr. Sunil Kothari  Seconded by Mr. Jitendra Maheshwari	Special	With requisite majority
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The meeting was concluded at 12.30 noon with a vote of thanks.



For ION EXCHANGE (INDIA) LIMITED

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Company Secretary